

Investment in JCPS

May 21, 2020

Surrounding Counties Levied Taxes for 2019-2020

District	Total Real Estate Tax 2019-20	Occupational	Utility	Excise	Motor Vehicle
Anchorage Independent	98.2	0.75	-	-	110.0
Franklin Independent	99.0	-	3.0	-	47.4
Fayette County	81.0	0.50	3.0	-	59.2
Oldham County	78.8	-	3.0	-	64.3
Nelson County	75.3	-	3.0	-	54.8
Franklin County	74.3	-	3.0	-	51.0
Henry County	73.8	-	3.0	-	55.3
Jefferson County	73.6	0.75	-	-	58.5
Shelby County	73.1	-	3.0	-	46.5
Bullitt County	71.6	-	3.0	-	47.7

Future State

Why We Need Additional Funding

NEW SCHOOLS

Two new middle schools in West
Louisville (\$64 million)

One new high school in West
Louisville (\$75 million)

RENOVATIONS

Renovation of four new proposed
magnet schools for state-of-the-art
buildings (est. \$68 million)

Facilities

RENOVATIONS

Double amount of school
renovations per year
(additional \$50 million)

Increase Annual Facility
Improvement (\$12 million)

Renovation of High School Athletic
Facilities (\$25 million)

Facilities

Future State

Increase pay differential of teachers and other employees between JCPS and surrounding counties.

Increase Support to AIS Schools

- Increase pay for teachers/administrators
- Smaller class size
- Additional support staffing
- Programming support

Future State

10,000 students in
extended/summer learning

Leadership Development Pipeline

Teacher Residency for 100
candidates a year

Recommendation

Recommendation is 7 cents per \$100 assessment

7 cents on a home value of \$100,000 is an additional \$70.00 per year or less than 20 cents a day

Estimated revenue would generate \$51.5 million based on property assessments of \$73 billion

Total school tax rate including the recommendation would be 80.6 cents per \$100 assessment