M E M O R A N D U M

**TO: Dr. Randy Poe, Superintendent**

**Mr. Matt McIntire Chairperson**

**Board Members**

**FROM: Jehan Ghouse, Purchasing Administrator**

**DATE: April 16, 2020,**

**RE: 2020-2021 Fidelity Bond**

**The Fidelity Bond on the Treasurer is in need of renewal for the 2020-2021 fiscal year.**

**The minimum required bond coverage is $1,000,000 at the cost of $1,226.69, through Commonwealth Risk Solutions. This is the same as what was paid for the 2019-2020 school year.**

**I recommend the Board approve the purchase of the Fidelity Bond for the Treasurer, as presented.**