



FISCAL YEAR 2020/2021 BUDGET REVIEW

Attached you will find the Morehead-Rowan County Recreation, Tourist and Convention Commission budget **Fiscal Year 20/21 Review**.

If there are questions, please direct them to Executive Director Joy Brown at 780.4342 or joy@moreheadtourism.com.

Morehead-Rowan County Tourism Commission

Susette Redwine, Jason Slone, Tim Kochendoerfer, Joan Caldwell, Keith Kappes, Kegan Andrews and Jessica Dixon

Thank you and we appreciate your consideration.

ORDINANCE NO. _____ : _____

**AN ORDINANCE OF THE CITY OF MOREHEAD ADOPTING AN ANNUAL BUDGET FOR THE MOREHEAD-ROWAN COUNTY
TOURISM COMMISSION, MOREHEAD CONFERENCE CENTER AND ROWAN COUNTY ARTS CENTER FOR FISCAL YEAR
2020/21**

BE IT ORDAINED by the City of Morehead, Kentucky, that the following budget is hereby adopted for the operation of the Morehead Recreation, Tourism and Convention Commission for Fiscal Year 2020-21.

COMMISSION REVENUES		2019/20 BUDGET	2020/21 BUDGET
TOURISM		\$628,570.43	\$380,787.33
MCC		\$1,181,725.27	\$968,597.82
RCAC		\$75,900.00	\$73,900.00
COMBINED TOTAL		\$1,886,195.70	\$1,423,285.15
COMMISSION EXPENSES		2019/20 BUDGET	2020/21 BUDGET
TOURISM		\$590,252.28	\$379,697.13
MCC		\$1,164,260.27	\$958,393.31
RCAC		\$74,950.00	\$71,750.00
COMBINED TOTAL		\$1,829,462.55	\$1,409,840.44

INTRODUCED, SECONDED AND GIVEN A FIRST READING at a duly convened meeting of the Board of City Council of the City of Morehead, Kentucky held on this 11th day of May, 2020.

INTRODUCED, SECONDED AND GIVEN SECOND READING at a duly convened meeting of the Board of City Council of the City of Morehead, Kentucky held on this 15th day of June, 2020.

APPROVED:

ATTESTED:

Laura White-Brown, Mayor

Crissy Cunningham, City Clerk

Budget Descriptions FY20/21

Morehead-Rowan County Tourism Commission

Income

- Hotel/Motel/Short Term Rentals – City lowered based on COVID-19
- Hotel/Motel/Short Term Rentals – County unsure of income, first round isn't due until March 20, 2020
- Reimbursements lowered based on COVID-19
- Restaurant Tax lowered based on COVID-19
- State Matching Funds will not receive numbers from state until after July 1

Expense

- Accountant Expenses same as 2019/20
- Administrative Expenses – City of Morehead based on city restaurant and transient room collections
- Audit lowered to actual paid in 2019
- Benefits based on amendment #1 FY19/20
- Capital Projects Escrow Account 1.5% of transient room tax county only
- City of Morehead-Recreation Property Purchase Loan Payment same as 2019/20
- Executive Director no raise
- Grant Funding lowered based on COVID-19
- 16th Region Basketball Tournament same as 2019/20
- Cave Run Storytelling Festival same as 2019/20
- Morehead Freedom Fest suggested decrease of \$10,000 based on COVID-19
- Morehead-Rowan County EDC marketing same as 2019/20
- Morehead Trail Town Support removed
- Rowan County Arts Center marketing removed
- Insurance same as 2019/20
- Legal decreased
- Marketing/Travel/Education/Dues lowered based on COVID-19
- Moonlight Stage lowered based on COVID-19
- Morehead Visitor Center lowered based on COVID-19
- Office Supplies/Coper Lease/Postage lowered based on COVID-19
- Payroll Tax Expense same as 2019/20
- RCAC Building Assistants (Part-Time) lowered based on COVID-19
- RCAC Director no raise
- Retirement based on new state percentage (21.48% to 26.95%)
- Visitor Center Program Specialist no raise

Morehead Conference Center

Income

- Catering same as 2019/20
- Facility Room Rental same as 2019/20
- Facility Services Income same as 2019/20
- Interest Income same as 2019/20
- Restaurant Tax lowered based on COVID-19

Expense

- Benefits projected increase

• Building Assistants (Part-Time)	lowered based on COVID-19
• Depreciative Asset Reserve	lowered based on COVID-19
• Events Supplies/Expense	lowered based on COVID-19
• Facilities Operator/Staff Supervisor	no raise
• Insurance	same as 2019/20
• Interior Improvements Loan	same as 2019/20
• Jeffersontown Bond	same as 2019/20
• Maintenance/Cleaning	lowered based on COVID-19
• Marketing/Travel/Education/Dues	lowered based on COVID-19
• MCC director	no raise
• Morehead Bond	same as 2019/20
• Newport Bond	same as 2019/20
• Parking Lot Lease	same as 2019/20
• Retirement	based on new state percentage (21.48% to 26.95%)
• Richmond Bond	same as 2019/20
• Utilities-Electric	same as 2019/20
• Utilities-Gas	lowered based on 2019/20 figures
• Utilities-Phone/Internet/Cable	same as 2019/20
• Utilities-Water/Sewer/Garbage/Recycling	same as 2019/20
• Vehicle Maintenance/Fuel	lowered based on 2019/20 figures

Rowan County Arts Center

Income

• Art Classes	same as 2019/20
• Facility Rentals	same as 2019/20
• Fundraisers and Donations	same as 2019/20
• Gallery Sales	same as 2019/20
• Grant/Reimbursement Income	same as 2019/20
• Studio Rentals	same as 2019/20

Expense

• Accountant Expense	same as 2019/20
• Art Supplies	same as 2019/20
• Building Assistants (Part-Time)	based on amendment #1 FY19/20
• Depreciative Asset Reserve	same as 2019/20
• Exhibit Expense	same as 2019/20
• Fundraising Expense	same as 2019/20
• Gallery Sales Expense	same as 2019/20
• Garbage/Recycling Pick Up	same as 2019/20
• Instructor Expense	same as 2019/20
• Insurance	based on amendment #1 FY19/20
• Maintenance	based on amendment #1 FY19/20
• Marketing/Travel/Education/Dues	same as 2019/20
• Office Supplies/Postage	same as 2019/20
• Rent to County	based on amendment #1 FY19/20
• Utilities – Outdoor Utility Box	same as 2019/20
• Utilities – Phone/Internet	same as 2019/20

Morehead-Rowan County Tourism Commission

BUDGET FY 20/21

	FY 2019/20 BUDGET	FY 2020/21 BUDGET
Morehead Tourism Commission		
Carryover	\$ 19,165.04	\$ 14,287.33
Hotel/Motel Tax/ Short Term Rentals - City	\$ 169,768.76	\$ 131,000.00
Hotel/Motel Tax/ Short Term Rentals - County		\$ 12,000.00
Reimbursements	\$ 12,000.00	\$ 5,000.00
Restaurant Tax	\$ 386,732.63	\$ 200,000.00
State Matching Funds	\$ 40,904.00	\$ 18,500.00
	\$ 628,570.43	\$ 380,787.33
Accountant Expenses	\$ 7,200.00	\$ 7,200.00
Administrative Expenses - City of Morehead	\$ 13,935.09	\$ 10,000.00
Audit	\$ 7,500.00	\$ 6,000.00
Benefits	\$ 32,058.71	\$ 36,000.00
Capital Projects Escrow Account (Separate Account)	\$ -	\$ 180.00
City of Morehead-Recreation Property Purchase Loan Payment	\$ 22,049.16	\$ 22,049.16
Executive Director	\$ 59,244.11	\$ 59,244.11
Grant Funding	\$ 125,000.00	\$ 10,000.00
16th Region Basketball Tournaments	\$ 7,500.00	\$ 7,500.00
Cave Run Storytelling Festival	\$ 3,500.00	\$ 3,500.00
Morehead Arts and Eats Festival	\$ 11,000.00	\$ 10,000.00
Morehead Freedom Fest	\$ 20,000.00	\$ 10,000.00
Morehead-Rowan County EDC marketing	\$ 5,000.00	\$ 5,000.00
Morehead Trail Town Support	\$ 2,500.00	\$ -
Rowan County Arts Center marketing	\$ 2,500.00	\$ -
Insurance	\$ 12,019.79	\$ 12,019.79
Legal	\$ 3,200.00	\$ 2,000.00
Marketing/Travel/Education/Dues	\$ 90,000.00	\$ 15,000.00
Moonlight Stage	\$ 1,500.00	\$ 1,000.00
Morehead Visitor Center	\$ 15,100.00	\$ 10,000.00
Office Supplies/Copier Lease/Postage	\$ 12,776.20	\$ 8,000.00
Payroll Tax Expense	\$ 11,695.42	\$ 11,695.42
RCAC Building Assistants (Part-Time)	\$ 4,000.00	\$ 2,000.00
RCAC Director	\$ 50,367.29	\$ 50,367.29
Retirement	\$ 31,865.99	\$ 39,980.84
Visitor Center Program Specialist	\$ 38,740.52	\$ 38,740.52
	\$ 590,252.28	\$ 377,477.13
	Variance \$	\$ 3,310.20

Morehead Conference Center

BUDGET FY 19/20

	FY 2019/20 BUDGET	FY 2020/21 BUDGET
Morehead Conference Center		
Carryover	\$ 36,797.62	\$ 18,125.50
Catering	\$ 45,000.00	\$ 45,000.00
Facility Room Rental	\$ 100,000.00	\$ 100,000.00
Facility Services Income	\$ 5,000.00	\$ 5,000.00
Interest Income	\$ 472.32	\$ 472.32
Restaurant Tax	\$ 994,455.33	\$ 800,000.00
	\$ 1,181,725.27	\$ 968,597.82
Benefits	\$ 12,386.24	\$ 13,274.76
Building Assistant (Part-Time)	\$ 47,000.00	\$ 12,000.00
Depreciative Asset Reserve	\$ 50,000.00	\$ 5,000.00
Event Supplies/Expense	\$ 60,000.00	\$ 35,000.00
Facilities Operator/Staff Supervisor	\$ 48,900.28	\$ 48,900.28
Insurance	\$ 16,730.37	\$ 16,730.37
Interior Improvements Loan (Flooring, Wallcovering, etc.)	\$ 21,608.16	\$ 21,608.16
Jeffersontown Pool Bond	\$ 99,900.00	\$ 99,900.00
Maintenance/Cleaning	\$ 90,000.00	\$ 30,000.00
Marketing/Travel/Education/Dues	\$ 50,000.00	\$ 5,000.00
MCC Director	\$ 54,290.18	\$ 54,290.18
Morehead Pool Bond	\$ 102,000.00	\$ 102,000.00
Newport Pool Bond	\$ 295,000.00	\$ 295,000.00
Parking Lot Lease	\$ 7,200.00	\$ 7,200.00
Payroll Tax Expense	\$ 8,059.73	\$ 8,059.73
Retirement	\$ 22,165.31	\$ 27,809.83
Richmond Pool Bond	\$ 85,000.00	\$ 85,000.00
Utilities-Electric	\$ 73,000.00	\$ 73,000.00
Utilities-Gas	\$ 7,000.00	\$ 5,000.00
Utilities-Phone/Internet/Cable	\$ 8,500.00	\$ 8,500.00
Utilities-Water/Sewer/Garbage/Recycling	\$ 3,720.00	\$ 3,720.00
Vehicle Maintenance/Fuel	\$ 1,800.00	\$ 1,400.00
	\$ 1,164,260.27	\$ 958,393.31
	Variance \$	\$ 10,204.51

Rowan County Arts Center

BUDGET FY 19/20

	FY 2019/20 BUDGET	FY 2020/21 BUDGET
Rowan County Arts Center		
Carryover	\$ 12,500.00	\$ 10,500.00
Art Classes	\$ 2,500.00	\$ 2,500.00
Facility Rentals	\$ 11,000.00	\$ 11,000.00
Fundraisers and Donations	\$ 16,000.00	\$ 16,000.00
Gallery Sales	\$ 2,500.00	\$ 2,500.00
Grant/Reimbursement Income	\$ 14,000.00	\$ 14,000.00
Studio Rentals	\$ 17,400.00	\$ 17,400.00
	\$ 75,900.00	\$ 73,900.00
Accountant Expense	\$ 1,800.00	\$ 1,800.00
Art Supplies	\$ 2,500.00	\$ 2,500.00
Building Assistants (Part-Time)	\$ 6,000.00	\$ 8,000.00
Depreciative Asset Reserve	\$ 12,500.00	\$ 12,500.00
Exhibit Expense	\$ 600.00	\$ 600.00
Fundraising Expense	\$ 7,000.00	\$ 7,000.00
Gallery Sales Expense	\$ 2,500.00	\$ 2,500.00
Garbage/Recycling Pick Up	\$ 550.00	\$ 550.00
Instructor Expense	\$ 2,000.00	\$ 2,000.00
Insurance	\$ 500.00	\$ 1,300.00
Maintenance	\$ 12,000.00	\$ 18,000.00
Marketing/Travel/Education/Dues	\$ 10,000.00	\$ 10,000.00
Offices Supplies/Postage Fees	\$ 2,000.00	\$ 2,000.00
Rent to County	\$ 12,000.00	\$ -
Utilities-Outdoor Utility Box	\$ 400.00	\$ 400.00
Utilities-Phone/Internet	\$ 2,600.00	\$ 2,600.00
	\$ 74,950.00	\$ 71,750.00
	\$ 73,900.00	\$ 71,750.00
	Variance \$	\$ 2,150.00

Morehead-Rowan County Tourism Commission

BUDGET FY 19/20

	FY 2019/20 BUDGET	FY 2020/21 BUDGET
REVENUES		
Morehead Tourism Commission	\$ 628,570.43	\$ 380,787.33
Morehead Conference Center	\$ 1,181,725.27	\$ 968,597.82
Rowan County Arts Center	\$ 75,900.00	\$ 73,900.00
TOTAL	\$ 1,886,195.70	\$ 1,423,285.15
EXPENSES		
Morehead Tourism Commission	\$ 590,252.28	\$ 377,477.13
Morehead Conference Center	\$ 1,164,260.27	\$ 958,393.31
Rowan County Arts Center	\$ 74,950.00	\$ 71,750.00
TOTAL	\$ 1,829,462.55	\$ 1,407,620.44
MOREHEAD TOURISM COMMISSION SUMMARY		
REVENUES	\$ 628,570.43	\$ 380,787.33
EXPENSES	\$ 590,252.28	\$ 377,477.13
	\$ 38,318.15	\$ 3,310.20
MOREHEAD CONFERENCE CENTER SUMMARY		
REVENUES	\$ 1,181,725.27	\$ 968,597.82
EXPENSES	\$ 1,164,260.27	\$ 958,393.31
	\$ 17,465.00	\$ 10,204.51
ROWAN COUNTY ARTS CENTER SUMMARY		
REVENUES	\$ 75,900.00	\$ 73,900.00
EXPENSES	\$ 74,950.00	\$ 71,750.00
	\$ 950.00	\$ 2,150.00