

Investment in JCPS

May 12, 2020

Why Consider Revenue Changes Now?

How We Got Here

DECEMBER 12, 2017 -
WORK SESSION: BOARD
BUDGET PRIORITIES,
SCHOOL ALLOCATIONS,
AND OPTIONS FOR
GENERATING ADDITIONAL
REVENUE

OCTOBER 2018 -
CORRECTIVE ACTION PLAN
FROM KDE

COMPLETED TRAININGS
FOR BOARD MEMBERS

How We Got Here

JUNE 25, 2019 –

WORK SESSION: CURRENT REVENUE LANDSCAPE AND REVENUE GENERATING OPTIONS

JULY 16, 2019 – CREATION OF REVENUE ADVISORY TASK FORCE

SEPTEMBER 24, 2019 – APPROVAL OF REVENUE ADVISORY TASK FORCE MEMBERSHIP PROCESS AND A TIMELINE FOR COMPLETION OF TASK FORCE WORK

How We Got Here

OCT.-DEC. 2019 -

REVENUE ADVISORY TASK
FORCE MET 5 TIMES

DECEMBER 10, 2019 -

INFORMATION ITEM:
UPDATE ON THE REVENUE
ADVISORY TASK FORCE

JANUARY 28, 2020 -

BOARD RETREAT:
DISCUSSION OF REVENUE
ADVISORY TASK FORCE
REPORT

How We Got Here

FEBRUARY 26, 2020-

STATE OF THE DISTRICT
ADDRESS

APRIL 21, 2020 – WORK

SESSION: THE FUTURE
STATE OF JEFFERSON
COUNTY PUBLIC SCHOOLS

MAY 4, 2020 – BOARD

WORK SESSION TO
DISCUSS ADDITIONAL
REVENUE OPTIONS

Surrounding Counties^{3.0} Levied Taxes for 2019-2020

District	Total Real Estate Tax 2019-20	Occupational	Utility	Excise	Motor Vehicle
Anchorage Independent	98.2	0.75	-	-	110.0
Franklin Independent	99.0	-	3.0	-	47.4
Fayette County	81.0	0.50	3.0	-	59.2
Oldham County	78.8	-	3.0	-	64.3
Nelson County	75.3	-	3.0	-	54.8
Franklin County	74.3	-	3.0	-	51.0
Henry County	73.8	-	3.0	-	55.3
Jefferson County	73.6	0.75	-	-	58.5
Shelby County	73.1	-	3.0	-	46.5
Bullitt County	71.6	-	3.0	-	47.7

Investment Options

General Fund Additional Tax Rate per \$100 assessments	Generates Additional Revenue to General Fund	Estimated Total Bonding Capacity if 25% is allocated to construction & renovation
1 cent	\$7.3 million	\$307.1 million
2 cents	\$14.7 million	\$368.5 million
3 cents	\$22.1 million	\$425.5 million
4 cents	\$29.5 million	\$452.1 million
5 cents	\$36.8 million	\$480.3 million
6 cents	\$44.2 million	\$507.8 million
7 cents	\$51.5 million	\$534.8 million
8 cents	\$58.9 million	\$562.2 million
Restricted Nickel	Generates Additional Revenue to Building Fund	100% must be allocated to construction and renovation
5.6 cents	\$41.3 million	\$958.7 million

CONSTRUCTION & RENOVATION COSTS (ESTIMATED COSTS)

New Elementary School – \$23 million (800 students)

New Middle School – \$32 million (1,000 students)

New High School – \$75 million (average 250,000 sq. ft. building)

High School HVAC renovation - \$25 - \$40 million

Middle School HVAC renovation - \$12 - million

Elementary School HVAC renovation - \$8 million

TAX LEVY TIMELINE



Future State

Why We Need Additional Funding

NEW SCHOOLS

Two new middle schools in West
Louisville (\$64 million)

One new high school in West
Louisville (\$75 million)

RENOVATIONS

Renovation of four new proposed
magnet schools for state-of-the art
buildings (est. \$68 million)

Facilities

RENOVATIONS

Double amount of school
renovations per year
(additional \$50 million)

Increase Annual Facility
Improvement (\$12 million)

Renovation of High School Athletic
Facilities (\$25 million)

Facilities

Future State

Increase pay differential of teachers and other employees between JCPS and surrounding counties.
(\$21 million)

Increase Support to AIS Schools
(est. \$10 million per year)

- Increase pay for teachers/administrators
- Smaller class size
- Additional support staffing
- Programming support

Future State

10,000 students in
extended/summer learning
(est. \$5 million per year)

Leadership Development Pipeline
(\$2 million per year)

Teacher Residency for 100
candidates a year
(\$2 million per year)