

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

May 11, 2019 Board Meeting

* Farmer's Bank balance as of	April 30, 2020	\$4,258,099.79
* Annual Percentage Yield Earned		0.75%
Interest Paid for the month		\$3,024.69
YTD Interest Paid		\$29,729.15
* General Fund (Fund 1) balance	April 30, 2020	\$3,967,561.57
* Expected SEEK payment for	Period 10	\$251,828.00
* Expected reimbursements:	May, 2020	
Federal Cash Reimbursement	April, 2020	\$66,762.00
21st CCLC Program	3rd quarter	\$122,105.89
Audubon Reimbursement	April, 2020	\$16,046.80

Monthly Expenditures

February	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$640,412.64	\$158,555.79	\$39,787.15	\$838,755.58
Other Expenses	\$94,936.38	\$48,379.63	\$75,026.87	\$218,342.88
Totals	\$735,349.02	\$206,935.42	\$114,814.02	\$1,057,098.46

March	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$616,429.67	\$155,061.65	\$38,634.68	\$810,126.00
Other Expenses	\$125,856.44	\$21,256.79	\$70,031.32	\$217,144.55
Totals	\$742,286.11	\$176,318.44	\$108,666.00	\$1,027,270.55

April	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$628,671.26	\$131,782.64	\$38,081.25	\$798,535.15
Other Expenses	\$87,429.73	\$15,957.47	\$34,526.06	\$137,913.26
Totals	\$716,100.99	\$147,740.11	\$72,607.31	\$936,448.41

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$5,818,797.18	\$1,445,063.61	\$358,260.39	\$6,791,883.62
Other Expenses	\$1,784,025.20	\$479,639.87	\$389,391.28	\$2,653,056.35
Totals	\$7,602,822.38	\$1,924,703.48	\$747,651.67	\$9,444,939.97