

KENTON COUNTY SCHOOL DISTRICT

2020-21 TENTATIVE BUDGET

BUDGET FACTS & HIGHLIGHTS

GENERAL FUND:

Beginning Balance - Projected	\$	13,105,070	89.4% of current 2020 Beg Balance
Total Annual Revenue		98,042,571	0.6% decrease from FY 2020
Total Annual Expenditures		102,641,580	0.6% decrease from FY 2020
Budgeted Contingency		8,506,061	8.0% of General & Food Service Budgets
Local Revenue		54,556,534	55 % of Annual Revenue
SEEK Revenue		41,548,485	42% of Annual Revenue
Capital Funds Transfer		750,000	Transfer from Capital Outlay Fund

SPECIAL REVENUE FUND:

Total State Grant Revenue	\$	4,146,664	ESS, Safe Schools, FRYSC, Preschool, CTE, KECSAC
Total Federal Grant Revenue		5,879,138	Titles I, II, III, IV, IDEA

CAPITAL OUTLAY FUND:

State Revenue	\$	1,277,159	\$100 per student ADA
Transfers Out		1,277,159	\$ 527,159 Facility Projects 750,000 General Fund - KISTA Bus & Insurance

BUILDING & DEBT SERVICE FUNDS:

Total Building Fund Revenue	\$	16,741,429	\$ 14,321,214 Local Nickel Taxes 2,420,215 KY FSPK Match Revenue - 100% increase over 2020
Total 2021 Debt Service	\$	17,240,528	\$ 16,455,323 Pd. From Building Fund 785,205 Pd. From General Fund (Energy Bonds)

FOOD SERVICE FUND:

Beginning Balance - Projected	\$	1,830,000	Current budgeted amount
Total Annual Revenue		5,817,915	No change from 2020 budget
Total Annual Expenditures		6,913,263	Increase of \$ 44,306; (Sal/Ben)
Budgeted Contingency		734,652	11 % of Budgeted Expenditures