



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position  
February 2020, March 2020**

HRO

	February 2020	March 2020
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and investments	\$ 8,762,202	\$ 8,703,126
Other receivables	7,172,935	6,199,640
Prepayments	1,367	-
<b>Total Current Assets</b>	<b>15,936,504</b>	<b>14,902,766</b>
<b>NON-CURRENT ASSETS</b>		
Restricted Assets		
Pledged collateral	2,678,471	2,678,471
Interest receivable	-	-
<b>Total Restricted Assets</b>	<b>2,678,471</b>	<b>2,678,471</b>
Capital Assets		
Fixed Asset Clearing Account	-	-
Office Buildout	253,638	253,638
Meters - AR Project	210,090	219,464
Meter Comm Equipment	330,672	330,672
General Plant	739,412	739,412
Construction work in progress	-	-
Less Accumulated Depreciation	(196,295)	(211,337)
<b>Net Capital Assets</b>	<b>1,337,517</b>	<b>1,331,849</b>
<b>Total Non-Current Assets</b>	<b>4,015,988</b>	<b>4,010,320</b>
<b>Total Assets</b>	<b>19,952,492</b>	<b>18,913,086</b>



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<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 9,280,572	\$ 8,195,111
Accrued Employee Benefits	91,469	97,394
Accrued interest payable	-	426
<b>Total Current Liabilities</b>	<b>9,372,042</b>	<b>8,292,932</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred Lease Liability	36,023	36,349
Line of Credit	-	-
<b>Total Non-Current Liabilities</b>	<b>36,023</b>	<b>36,349</b>
<b>Total Liabilities</b>	<b>9,408,065</b>	<b>8,329,281</b>
<b>Net Position</b>		
Invested in capital assets, net of related debt	1,337,517	1,331,849
Restricted	-	-
Unrestricted	9,206,910	9,251,956
<b>TOTAL NET POSITION</b>	<b>10,544,427</b>	<b>10,583,805</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION**

	February 2020	March 2020	YTD FY20
<b>OPERATING REVENUES</b>			
Sales to members	\$ 6,284,990	\$ 5,322,659	\$ 61,123,724
RTO Market Revenue	\$ 32,338	\$ 13,620	\$ 157,260
Transmission Services	105,358	114,534	\$ 956,485
Miscellaneous Revenue	3,500	(1,000)	5,000
<b>TOTAL OPERATING REVENUE</b>	<b>6,426,186</b>	<b>5,449,814</b>	<b>62,242,469</b>
<b>OPERATING EXPENSES</b>			
Transmission	562,839	471,698	5,719,871
Fuel	-	-	-
Production	5,061,353	4,689,466	46,267,190
Administrative and General	188,819	228,962	1,696,747
Depreciation	14,930	15,042	130,080
Future recoverable costs	-	-	-
<b>TOTAL PURCHASE POWER AND OPERATING EXPENSES</b>	<b>5,827,942</b>	<b>5,405,168</b>	<b>53,813,888</b>
<b>OPERATING INCOME</b>	<b>598,245</b>	<b>44,646</b>	<b>8,428,581</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest expense on debt	-	(426)	(26,170)
Interest income	44	-	13,914
Other non-operating expenses (income)	(4,470)	(4,841)	(37,038)
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(4,425)</b>	<b>(5,267)</b>	<b>(49,295)</b>
<b>CHANGE IN NET POSITION</b>	<b>593,819</b>	<b>39,379</b>	<b>8,379,286</b>
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>\$ 9,950,607</b>	<b>\$ 10,544,426</b>	<b>2,204,519</b>
<b>NET POSITION AT END OF PERIOD</b>	<b>\$ 10,544,426</b>	<b>\$ 10,583,805</b>	<b>10,583,805</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO  
4/13/2020

CONSOLIDATED STATEMENT OF CASH FLOWS	CY Month Ended 2/29/2020	CY Month Ended 3/31/2020	CY YTD FY 2020
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>			
NET INCOME	\$ 593,819	\$ 39,379	\$ 8,379,286
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:			
DEPRECIATION	\$ 14,930	\$ 15,042	\$ 130,080
CHANGES IN CURRENT & DEFERRED ITEMS:			
ACCOUNTS RECEIVABLE	\$ 244,430	\$ 973,295	\$ 1,775,472
MATERIALS & SUPPLIES	\$ -	\$ -	\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$ -	\$ -	\$ 1,196
DEFERRED DEBITS	\$ 1,367	\$ 1,367	\$ 11,928
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ -	\$ -	\$ -
ACCOUNTS PAYABLE	\$ (413,038)	\$ (1,086,280)	\$ 185,010
COLLATERAL DEPOSITS	\$ -	\$ -	\$ -
TAXES & INTEREST ACCRUED	\$ (79)	\$ 1,244	\$ (14,217)
OTHER CURRENT LIABILITIES	\$ 6,212	\$ 5,925	\$ 8,880
DEFERRED CREDITS	\$ 326	\$ 326	\$ 3,893
OTHER	\$ -	\$ -	\$ -
<b>NET CASH PROVIDED BY (USED IN) OPERATION</b>	<b>\$ 447,967</b>	<b>\$ (49,702)</b>	<b>\$ 10,481,530</b>
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>			
ADDITIONS TO PLANT	\$ -	\$ (9,374)	\$ (98,471)
NET CHANGE IN OTHER PROP & INVEST	\$ (500,000)	\$ -	\$ (402,360)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$ -	\$ -	\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS	\$ -	\$ -	\$ -
<b>NET CASH PROVIDED BY (USED IN) INVESTING</b>	<b>\$ (500,000)</b>	<b>\$ (9,374)</b>	<b>\$ (500,831)</b>
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>			
LONG TERM BORROWINGS	\$ -	\$ -	\$ -
PAYMENT ON LONG TERM DEBT	\$ -	\$ -	\$ (9,032,768)
OTHER	\$ -	\$ -	\$ -
<b>NET CASH PROVIDED BY (USED IN) FINANCING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (9,032,768)</b>
<b>NET INCREASE (DECREASE) IN CASH &amp; TEMP INVESTMENTS</b>	<b>\$ (52,033)</b>	<b>\$ (59,076)</b>	<b>\$ 947,931</b>
<b>CASH &amp; TEMP INVESTMENTS BEGINNING PERIOD</b>	<b>\$ 8,814,235</b>	<b>\$ 8,762,202</b>	<b>\$ 7,755,194</b>
<b>CASH &amp; TEMP INVESTMENTS END OF PERIOD</b>	<b>\$ 8,762,202</b>	<b>\$ 8,703,126</b>	<b>\$ 8,703,126</b>

### Reconciliation Transactions Report

04/13/20 08:46:10 PM

03/01/20-03/31/20 131.00 CASH

User Id: 2011

Statement Ending Balance :	8,706,231.24
Outstanding Payments(-) :	3,105.66
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	<u>8,703,125.58</u>
Book Balance :	8,703,125.58
Pending Adjustments :	.00
Adjusted Book Balance :	<u>8,703,125.58</u>
Difference :	.00

