



CHARLES M. MOORE

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April 13, 2020

Mr. Travis Hamby
Allen County Board of Education
570 Oliver Street
Scottsville, KY 42164

RE: Property and Casualty & Workers' Compensation Insurance Renewal

Dear Mr Hamby:

During the past few months, we have been working with several insurance companies to obtain the most favorable terms available for the Allen County Board of Education's property and casualty and workers' compensation insurance renewals.

After reviewing the renewal and analyzing the options in the marketplace, we recommend that the Allen County Board of Education accept the insurance proposals from the following companies for the 07-01-2020 to 07-01-2021 policy term:

- 1) Liberty Mutual – Property, Inland Marine, General Liability, Automobile, Educators Legal Liability, Law Enforcement Liability, Umbrella Liability & Treasurer's Bond
- 2) KEMI – Workers' Compensation Coverage
- 3) Option - Wright Specialty Insurance – Cyber Insurance

I have enclosed a spreadsheet providing a comparison of the expiring premiums to the proposed renewal premiums.

The premium comparison includes our agent fee of \$22,000. The premiums quoted by Liberty Mutual and KEMI include agent commissions. These agent commissions have been deducted from the premium due. By electing to compensate us through an agent fee instead of the traditional agent commission basis, the Allen County Board of Education is saving \$16,224.23 (based on the recommended policy premiums).

Sincerely,

Jordan Clarke, CIC, CWCA

Enclosure