

Allen County Schools Banking Services Bid					
April 14, 2020 @ 1:00 pm					
<b>DEMAND DEPOSIT REQUIREMENTS</b>					
	<b>First National</b>	<b>Mid West</b>	<b>US Bank</b>	<b>South Central</b>	<b>Edmonton St.</b>
<input type="checkbox"/> Account reconciliation	<b>N</b>	<b>N</b>			<b>N</b>
<input type="checkbox"/> Monthly transactions	<b>O</b>	<b>O</b>			<b>O</b>
<input type="checkbox"/> On-line account information					
<input type="checkbox"/> Forms needed for transactions	<b>B</b>	<b>B</b>			<b>B</b>
<input type="checkbox"/> Availability Schedule	<b>I</b>	<b>I</b>			<b>I</b>
<input type="checkbox"/> Monthly statements	<b>D</b>	<b>D</b>			<b>D</b>
<input type="checkbox"/> Same day wire transfers					
<input type="checkbox"/> Direct deposit					
<input type="checkbox"/> Software for direct deposit					
<input type="checkbox"/> Free checking accounts					
<input type="checkbox"/> Credit capabilities					
<input type="checkbox"/> Occasional cashiers checks					
<input type="checkbox"/> Bad checks assistance					
<input type="checkbox"/> Sub account reporting					
<input type="checkbox"/> Same day credit for C.D.'s					
<input type="checkbox"/> Purchase of T-Bills					
<input type="checkbox"/> Sweep Account					
<input type="checkbox"/> Primary contact					
<input type="checkbox"/> Technical support					
<input type="checkbox"/> On site training					
<input type="checkbox"/> Assistance with our auditors					
<input type="checkbox"/> Estub/Checks/Supplies			<b>NO</b>		
<b>Total Pts Subtracted</b>			<b>-5</b>	<b>0</b>	
<b>INTEREST TABULATION</b>					
The 3-month Treasury yield at constant maturity on , Wednesday April 8, 2020 is <u>.22%</u> .					
Compensating balance	<b>No Bid</b>	<b>No Bid</b>	3,000,000	<b>0</b>	<b>No Bid</b>
3-Month Treasury Yield at Constant Maturity			0.22	0.22	
Basis Points Above/Below T-bill Average Rate			NA	0.2	
Investment Bid Rate			0.22%	0.42%	
Average Collected Balance in Accounts	\$6,647,099	\$6,647,099	\$6,647,099	\$6,647,099	\$6,647,099
Less: Compensating Balance	<b>No Bid</b>	<b>No Bid</b>	\$3,000,000	<b>\$0</b>	<b>No Bid</b>
Net Average Balance Available for Investment			\$3,647.099	\$6,647,099	
Investment Rate Bid			0.22%	0.42%	
Estimated Annual Investment Income			\$8,023.62	\$27,917.82	

## BANK BIDS 2012 - 2013

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	Send bid packages to vendors on list:	Week of 4/9/12	Lisa has list of vendors who have requested to be on bank bid list
	Advertise date:	April 12, 2012 (to paper on 4/5/12)	Requirement: No less than 7 days and not more than 21 days prior to bid opening date
	T-bill rate stated in Wall Street Journal as of:	April 25, 2012	
	Open bids:	May 1, 2012	
	Board awards bid at board meeting	?Special called meeting on:_____	
	Send award letter to approved bank	Following approval by BOE	send copy of the Bank's bid form w/letter

Feb-16	\$	7,592,784.34
Mar-15	\$	7,193,217.64
Apr-15	\$	5,867,550.13
May-15	\$	6,153,553.42
Jun-15	\$	6,519,085.57
Jul-15	\$	6,097,084.56
Aug-15	\$	6,262,774.16
Sep-15	\$	5,338,698.97
Oct-15	\$	4,686,154.55
Nov-15	\$	6,676,598.70
Dec-15	\$	7,681,798.20
Jan-16	\$	7,688,042.78
	\$	77,757,343.02

Avg Collected		
Balance in		
Accounts:	\$	6,479,778.59