

WesBanco Investment Recommendations

At WesBanco Bank, Inc., we understand how important managing cash flow is to the success of an organization. We also understand that you need a financial partner to deliver innovative services so you can access timely information to help you make critical business decisions. Your organization needs a bank partner that can help you automate everyday processes and maximize efficiency and productivity. A partner who acts like an extension of your own staff and is accessible, accountable and available as needed. WesBanco has partnered with entities like yours and we are confident that we have the experience needed to help you meet your financial goals.

Treasury Management Framework – WesBanco takes a holistic approach to your treasury needs. In evaluation of your needs, WesBanco has developed specific recommendations of products and services that will help **Dayton Independent Schools** achieve their goals.

Account Recommendation

SPECIAL RATE NOW ACCOUNT

The Special Rate NOW Account is a checking account that pays a premium rate and there are no monthly fees affiliated with this account.

WesBanco is pleased to offer an interest rate based on the Federal funds rate minus .35 basis points, with a floor interest rate of .30 basis points.

Interest is paid monthly, based upon a 365-day basis and the interest posts to the account on the last day of the month. With a Special Rate NOW Account, a rate is paid on the entire balance maintained in the account.

- Deposits in excess of amounts covered by the Federal Deposit Insurance Corporation are collateralized in accordance with U.S. Code Title 12, Section 1923.
- Online Banking Services will be provided with the ability to view account activity and perform manual transfers between accounts
- ACH, Wire and Positive Pay Capabilities are available via Online Banking. Fees will be waived.
- RDC Capabilities are available. Fees will be waived.
- Depository Bond Agreement to provide securities for collateralization will be provided
- Receive a \$750 credit per year toward check stock ordered through WesBanco vendor Harland Clarke
- Perks at Work employee checking package available with outstanding offers and discounts for your employees (see more details in "Additional Services" section of this proposal)

**Rates and fees subject to change*

**CONDITIONS AND TERMS FOR DEPOSITORY AGREEMENT
WITH THE DAYTON INDEPENDENT SCHOOLS**

NAME OF INSTITUTION MAKING PROPOSAL

Heritage Bank

BOND: The official depository selected shall, before entering upon its duties, execute bond for the faithful performance of its duties, to be approved by the local board of education and State Board of Education pursuant to KRS 160.570. Penal sum calculation included in packet.

COLLATERAL: Our financial institution is a member in good standing with the Federal Deposit Insurance Corporation (FDIC). As such, we agree to provide the cumulative total of the Dayton Independent Schools accounts with \$250,000 FDIC insurance. We agree that any amount not insured by the FDIC defined herein, as the cumulative total of deposits in excess of \$250,000 will be collateralized by pledges of securities. Only eligible types of securities may be pledged as collateral as defined by KRS 41.240. The depository shall pledge securities of the US Government having a fair market value at least equal to 103% of all deposits (including investment instruments) of the Dayton Board of Education accounts. The collateral shall consist of US Government Bonds, Kentucky School Building Revenue Bonds, and/or Federal Government Agency Obligations. These securities shall be held in custody by an authorized custodian. The authorized custodian shall send a safekeeping receipt directly to the Dayton Independent Schools whenever there is a change in collateral.

LOANS: We agree to consider requests for extension of credit by the Dayton Independent Schools for anticipation of taxes pursuant to KRS 160.540. Dayton Independent Schools may pledge anticipated revenues for state and local sources for payment of principal and interest on the loan. Should such a request comply with the provisions of official depository's lending limits pursuant to KRS 287.290, we agree to honor these requests. It is also understood that Dayton Independent Schools may request extension of credit for other purposes and the official depository may consider granting such requests pursuant to its lending policies.

INTERESTS ON DEPOSITS:

DEPOSIT ACCOUNTS: We agree to pay interest using as a "benchmark" the Federal Funds Rate. The rate is subject to change on the first business day of each month. This "benchmark" will be applicable to all groups of accounts, i.e. – all Dayton Independent Schools District Accounts, School Activity Accounts, and Dayton High School Charitable Gaming Account.

We agree to pay on the Dayton Independent Schools District Accounts and School Activity Accounts, and Dayton High School Charitable Gaming Account the Federal Funds Rate:

Plus (+) _____ basis points

Minus (-) 100 _____ basis points

(Note: Complete only one line)

The Dayton Board of Education requests that a minimum or floor be set for the interest rate paid on all accounts held at the primary depository.

Please indicate such a rate for this quote: 10 basis points (.10%)