

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: 1xE **DATE:** April 10, 2020

TOPIC/TITLE: Approval of the 3rd KETS Offer of Assistance for FY20

PRESENTER: Bob Gibson

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
 - ☒ ACTION REQUESTED AT THIS MEETING
 - ☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
 - ☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
 - ☐ BOARD REVIEW REQUIRED BY
- ☒ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
 - ☐ PREVIOUS REVIEW OR ACTION
- ☐ DATE:
- ☐ ACTION:

BACKGROUND INFORMATION:

KETS makes multiple funding offers to school boards to match each year. Board approval is requested to accept the offer of assistance.

SUMMARY OF MAJOR ELEMENTS:

Board approval is requested to accept KETS FY20 3rd offer. See attached forms.

IMPACT ON RESOURCES:

TIMETABLE FOR FURTHER REVIEW OR ACTION:

SUPERINTENDENT'S RECOMMENDATION: ☐ Recommended ☐ Not Recommended



From: Russell, Kristi (Finance SFCC) <Kristi.Russell@ky.gov>
Sent: Friday, April 10, 2020 3:57 PM
To: Hawkins, Scott <scott.hawkins@woodford.kyschools.us>
Subject: KETS 3rd Offer

School Facilities Construction Commission

Finance and Administration Cabinet

700 Louisville Road

Andy Beshear

Governor

Ms. Holly M. Johnson

Secretary

Frankfort, Kentucky 40601

(502) 564-5582

(888) 979-6152 Fax

David Prater

chairman

Chelsey Bizzle

Executive Director

April 10, 2020

Mr. Scott Hawkins, Superintendent

Woodford County Schools

330 Pisgah Pike

Versailles, KY 40383

Dear Mr. Hawkins:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2020 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on final FY-2019 statewide ADA figures, your third offer of assistance in FY-2020 is in the amount of **\$17,954**. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: **Fund 2, Project 162F** EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

1. Fund Utilization Planning Form. This form can be located in the education technology tab as a PDF file on our website SFCC.ky.gov.
2. Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to **Fund 2, Project 162F** EdTech account. The certification shall be the signature of the superintendent on the report

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Please direct any questions you may have concerning the Education Technology program to Kristi Russell in the SFCC office.

Sincerely,

Chelsey Bizzle

Executive Director, SFCC

Third Offer
KENTUCKY EDUCATION TECHNOLOGY FUNDING PROGRAM
FUND UTILIZATION PLANNING FORM

Name of District Woodford County

Declaration of Intentions: (Check Only One)

☒ The entire amount of the Offer of Assistance will be matched at the present time.

☐ The entire amount of the Offer of Assistance will be escrowed for up to

☐ 1 year.

☐ 2 years.

☐ 3 years.

☐ The entire amount of the Offer of Assistance is rejected.

☐ A portion of this Offer of Assistance is being matched at the present time in the amount of

\$_____.

The remaining amount of \$_____ will be escrowed for _____ years
(maximum of 3 years).

The remaining amount of \$_____ will be rejected.

We agree to abide by the policies passed by the Kentucky Board of Education, School Facilities Construction Commission, and appropriate State Regulations regarding the use of the funds.

Superintendent's Signature

Date

PLEASE NOTE NO BOARD ACTION IS REQUIRED FOR THIRD OFFERS

Please be sure to include with this document:

1. Copy of Journal Ledger Proof from MUNIS accounting system demonstrating transfer of funds to **Fund 2, Project 162F**, if amount is being matched at the present time.

Return to:

Email: Kristi.russell@ky.gov

or

Mail: School Facilities Construction Commission

700 Louisville Road, Frankfort, KY 40601

Attention: Kristi Russell

Within Sixty (60) days

02/14/2020 11:17
9696asmi

WOODFORD COUNTY PUBLIC SCHOOLS
JOURNAL INQUIRY

P 1
glcjeinq

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2020	08	232	GEN	02/14/2020	02/14/2020	KETS XPER	9696asmi	1	N	Hist	2020	N
LN	ORG	ACCOUNT	OBJECT	PROJ	REF1	REF2	REF3	ACCOUNT DESCRIPTION	LINE DESCRIPTION	DEBIT	CREDIT	OB
1	0001113	0910	9910	AMS					KETS MATCH	95,000.00		
1	-000-5200-470-00-0910				-9910			FUND TRANSFERS OUT				
2	10	6101		AMS					KETS MATCH		95,000.00	
1	-6101	-						CASH IN BANK				
3	20	6101		AMS					KETS MATCH	95,000.00		
2	-6101	-						CASH IN BANK				
4	220	5210	162F	AMS					KETS MATCH		95,000.00	
2	-001-0000-000-00-5210				-162F			FUND TRANSFER				
5	10	7602		AMS						95,000.00		C
1	-7602	-						EXPENDITURES CONTROL				
6	20	6302		AMS							95,000.00	C
2	-6302	-						REVENUES CONTROL				
** JOURNAL TOTAL										190,000.00	190,000.00	
** GRAND TOTAL										190,000.00	190,000.00	

1 Journals printed

** END OF REPORT - Generated by Amy M Smith **