SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: March 31, 2020

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	$ 8,449,654.75	$ (215.73)	$ 8,449,439.02	$ 8,449,439.02
2	163,002.06	-	163,002.06	163,002.06
21	37,513.03		37,513.03	37,513.03
310	(102,664.20)		(102,664.20)	(102,664.20)
320	95,545.47		95,545.47	95,545.47
360	66,185.83		66,185.83	66,185.83
400	20.04		20.04	20.04
51	87,912.13	215.73	88,127.86	88,127.86
52	64,014.10		64,014.10	64,014.10
Committed Funds	478,156.02		478,156.02	478,156.02
	$ 9,339,339.23	$ -	$ 9,339,339.23	$ 9,339,339.23
			Fund 67	93,456.25
				$ 9,432,795.48

BANK BALANCES:	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	695,155.58
Bond Acct - Accrued Interest	10.00	Holding Account	8,656,589.33
Bond Acct - Accrued Interest	-	Tax Account	731.76
Bond Acct - Accrued Interest	3.41	Committed Funds	478,156.02
Bond Acct - Accrued Interest	1.45	Funding Safety	5,052.28
Bond Acct - Accrued Interest	2.58		9,835,684.97
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		**US Bank**
Ending Bank Balance	20.04	Wire Account	0.00

OTHER:

	-

BANKING ERRORS:

Fees to be refunded - US Bank	-
	-

O/S CHECKS:

Accounts Payable	161,529.43
Payroll	334,836.35
State Tax Direct Deposits	-
Total Outstanding Checks	496,365.78
RECONCILED CASH	9,339,339.23
DIFFERENCE	$ - IN BALANCE

Amanda Spears **Date**

Tim Schlosser **Date**

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank		
General Fund	$	905,558.64
State/Fed Tax Fund		-
Holding Account		-
Total Cleared Checks per Bank	$	905,558.64
Books		
Payroll	$	406,681.80
AP		498,876.84
Bond and Fund 51		
Total Cleared Checks per Book	$	905,558.64
Difference	**$**	**-**

AP Check Reconciliation

Prior Month Outstanding	$	147,975.60
Issued - Current Month		512,430.67
Cleared - Current Month		(498,876.84)
Current Month Outstanding AP Checks	$	161,529.43
Difference	**$**	**-**

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	$	290,665.57
Issued - Current Month		1,677,323.41
Cleared - Current Month		(406,681.80)
Direct Deposits		(1,226,470.83)
o/s State Tax Direct Deposit		-
Current Month Outstanding Payroll	$	334,836.35
Difference	**$**	**-**

Receipts

Bank	
Holding Account	$ 1,602,184.48
General Fund	1,213.04
Construction	-
Bonds	-
Fund 2	11.05
Tax Account	52.60
Committed Funds	1,045.72
	$ 1,604,506.89
Books	
Fund 1	$ 1,014,527.19
Fund 2	232,655.54
Fund 21	18,309.29
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	178,727.02
Fund 52	16,680.30
	$ 1,460,899.34
Difference	143,607.55

Reconciliation - Bank

	10,391,335.60	beg bank balance
	1,604,506.89	receipts
	(905,558.64)	cleared checks
	(1,254,538.84)	cleared direct dep
	(40.00)	deposit correction
	-	
	-	
	-	
$	9,835,705.01	end bank per calculation
$	9,835,705.01	ending bank balance
	-	**Difference**

INTEREST ALLOCATION

INTEREST INCOME 21,898.32

FUND	MUNIS CASH	INTEREST ALLOCATION
1	8,449,654.75	21,682.59
2	163,002.06	
162F	0.00	0.00
162E	0.00	0.00
310	(18,251.81)	
320	95,545.47	
360	66,185.83	
400	20.04	
51	87,912.13	215.73
52	64,014.10	
21	37,513.03	
	8,945,595.60	21,898.32

INTEREST INCOME ADJUSTMENT:	**Debit**	**Credit**
10-6101		215.73
110-1510	215.73	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	215.73	
510-1510		215.73
	431.46	431.46