

**FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION**

**April 13, 2020 Board Meeting**

* Farmer's Bank balance as of	March 31, 2020	\$4,932,276.72
* Annual Percentage Yield Earned		0.75%
Interest Paid for the month		\$3,438.17
YTD Interest Paid		\$26,704.46
* General Fund (Fund 1) balance	March 31, 2020	
* Expected SEEK payment for	Period 9	\$215,379.00
* Expected reimbursements:	April, 2020	
Federal Cash Reimbursement	March 31, 2020	\$81,034.00
Audubon Reimbursement		\$16,836.38
21st CCLC-3rd quarter expenses		\$122,105.89

Monthly Expenditures

January	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$637,688.78	\$168,938.46	\$38,365.90	\$844,993.14
Other Expenses	\$244,100.46	\$24,130.82	\$26,572.78	\$294,804.06
Totals	\$881,789.24	\$193,069.28	\$64,938.68	\$1,139,797.20

February	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$640,412.64	\$158,555.79	\$39,787.15	\$838,755.58
Other Expenses	\$94,936.38	\$48,379.63	\$75,026.87	\$218,342.88
Totals	\$735,349.02	\$206,935.42	\$114,814.02	\$1,057,098.46

March	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$616,429.67	\$155,061.65	\$38,634.68	\$810,126.00
Other Expenses	\$125,856.44	\$0.00	\$70,031.32	\$195,887.76
Totals	\$742,286.11	\$155,061.65	\$108,666.00	\$1,006,013.76

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$5,190,125.92	\$1,313,280.97	\$320,179.14	\$5,993,348.47
Other Expenses	\$1,696,595.47	\$442,425.61	\$354,865.22	\$2,493,886.30
Totals	\$6,886,721.39	\$1,755,706.58	\$675,044.36	\$8,487,234.77