

Henderson County School District Finance Corporation Special Meeting
March 16, 2020 6:00 PM
Professional Development Center
631 North Green Street
Henderson, KY 42420

Attendance Taken at 6:15 PM:

Present Board Members:

Mrs. Lisa Baird
Mr. Kirk Haynes
Mr. Wesley Smith
Mr. Michael Waller
Mrs. Tracey Williams

I. Call to Order

Discussion:

Mrs. Lisa Baird called the meeting to order.

II. Confirm Officers

Rationale:

Lisa Baird - President
Michael Waller - Vice-President
Marganna Stanley - Secretary
Cindy Cloutier - Treasurer

Order #1 - Motion Passed: A motion to confirm the officers of the Henderson County School District Finance Corporation as follows: Lisa Baird, President; Michael Waller, Vice-President; Marganna Stanley, Secretary; and Cindy Cloutier, Treasurer passed with a motion by Mr. Kirk Haynes and a second by Mr. Wesley Smith.

5 Yeas - 0 Nays.

Mrs. Lisa Baird	Yes
Mr. Kirk Haynes	Yes
Mr. Wesley Smith	Yes
Mr. Michael Waller	Yes
Mrs. Tracey Williams	Yes

III. Consider Resolution for School Building Revenue Bonds

Discussion:

Mr. Dwight Salisbury presented information to the Henderson County School District Finance Corporation regarding the Resolution for school building revenue bonds.

Rationale:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HENDERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF AN AMOUNT NOT TO EXCEED \$22,200,000 PRINCIPAL AMOUNT OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE EXECUTION OF TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE HENDERSON COUNTY SCHOOL DISTRICT.

Order #2 - Motion Passed: A motion to approve the Resolution for School Building Revenue Bonds as presented passed with a motion by Mrs. Tracey Williams and a second by Mrs. Lisa Baird.

5 Yeas - 0 Nays.

Mrs. Lisa Baird	Yes
Mr. Kirk Haynes	Yes
Mr. Wesley Smith	Yes
Mr. Michael Waller	Yes
Mrs. Tracey Williams	Yes

IV. Adjourn

Order #3 - Motion Passed: A motion to adjourn the meeting at 6:19 p.m. passed with a motion by Mr. Michael Waller and a second by Mrs. Tracey Williams.

5 Yeas - 0 Nays.

Mrs. Lisa Baird	Yes
Mr. Kirk Haynes	Yes
Mr. Wesley Smith	Yes
Mr. Michael Waller	Yes
Mrs. Tracey Williams	Yes

Lisa Baird, Chairperson

Marganna Stanley, Superintendent