

IGNITE INSTITUTE
REPORT OF MONTHLY ACTIVITY
FISCAL YEAR 2020

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	YEAR TO DATE	ANNUAL BUDGET	AVAILABLE BUDGET
Beginning Cash Balance	\$ -	\$ (16,906)	\$ (33,301)	\$ (103,897)	\$ (109,209)	\$ (130,751)	\$ (130,967)	\$ (136,837)	\$ -	\$ -	\$ -
Revenues for month:											
Revenues from local sources	-	-	165	260	395	-	-	-	820	523,000	(522,180)
Revenues from state sources	-	-	-	-	-	-	-	-	-	-	-
Other revenues	-	-	344	-	-	-	2,247	-	2,591	-	2,591
Transfer from General Fund	<u>135,652</u>	<u>211,798</u>	<u>486,503</u>	<u>190,346</u>	<u>258,576</u>	<u>189,406</u>	<u>199,851</u>	<u>-</u>	<u>1,672,132</u>	<u>3,146,164</u>	<u>(1,474,032)</u>
Total Receipts	135,652	211,798	487,012	190,606	258,971	189,406	202,098	-	1,675,543	3,669,164	(1,993,621)
Expenditures for month											
Instruction	-	52,765	160,741	113,682	155,150	104,910	107,659	108,519	803,426	1,704,237	900,811
Student support services	-	4,771	7,734	7,469	11,277	8,411	5,212	5,241	50,115	100,803	50,688
Instructional staff support services	975	2,798	6,491	6,325	14,848	8,073	6,011	6,008	51,529	124,616	73,087
School admin. support services	13,187	13,480	18,754	16,070	22,961	14,796	18,405	17,810	135,463	219,035	83,572
Plant operations & maintenance	57,121	51,830	48,841	36,718	59,193	37,640	41,001	135,765	468,109	600,700	132,591
Startup Expenses	<u>81,275</u>	<u>102,549</u>	<u>315,047</u>	<u>15,654</u>	<u>17,084</u>	<u>15,792</u>	<u>29,680</u>	<u>7,483</u>	<u>584,564</u>	<u>919,773</u>	<u>335,209</u>
Total Expenditures	<u>152,558</u>	<u>228,193</u>	<u>557,608</u>	<u>195,918</u>	<u>280,513</u>	<u>189,622</u>	<u>207,968</u>	<u>280,826</u>	<u>2,093,206</u>	<u>3,669,164</u>	<u>1,575,958</u>
Net Increase (Decrease) in Cash	<u>(16,906)</u>	<u>(16,395)</u>	<u>(70,596)</u>	<u>(5,312)</u>	<u>(21,542)</u>	<u>(216)</u>	<u>(5,870)</u>	<u>(280,826)</u>	<u>(417,663)</u>	<u>-</u>	<u>(3,569,579)</u>
Balance on hand at end of Month	\$ <u>(16,906)</u>	\$ <u>(33,301)</u>	\$ <u>(103,897)</u>	\$ <u>(109,209)</u>	\$ <u>(130,751)</u>	\$ <u>(130,967)</u>	\$ <u>(136,837)</u>	\$ <u>(417,663)</u>	\$ <u>(417,663)</u>	\$ <u>-</u>	\$ <u>(3,569,579)</u>