

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: February 29, 2020

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 8,949,401.93	\$ (141.59)	\$ 8,949,260.34	\$ 8,949,260.34
2	272,168.84	-	272,168.84	272,168.84
21	32,220.68		32,220.68	32,220.68
310	(102,664.20)		(102,664.20)	(102,664.20)
320	95,545.47		95,545.47	95,545.47
360	66,185.83		66,185.83	66,185.83
400	20.04		20.04	20.04
51	66,949.91	141.59	67,091.50	67,091.50
52	67,687.62		67,687.62	67,687.62
Committed Funds	477,110.30		477,110.30	477,110.30
	<u>\$ 9,924,626.42</u>	<u>\$ -</u>	<u>\$ 9,924,626.42</u>	<u>\$ 9,924,626.42</u>
			Fund 67	93,456.25
				<u>\$ 10,018,082.67</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	634,787.02
Bond Acct - Accrued Interest	10.00	Holding Account	9,245,629.84
Bond Acct - Accrued Interest	-	Tax Account	28,747.17
Bond Acct - Accrued Interest	3.41	Committed Funds	477,110.30
Bond Acct - Accrued Interest	1.45	Funding Safety	5,041.23
Bond Acct - Accrued Interest	2.58		<u>10,391,315.56</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>0.00</u>

OTHER:

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BANKING ERRORS:

Fees to be refunded - US Bank	-
	<u>-</u>

O/S CHECKS:

Accounts Payable	147,975.60
Payroll	290,665.57
State Tax Direct Deposits	28,068.01
Total Outstanding Checks	<u>466,709.18</u>

RECONCILED CASH 9,924,626.42

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 2,007,538.77
State/Fed Tax Fund	71.66
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 2,007,610.43</u>

Books

Payroll	\$ 404,869.13
AP	1,602,741.30
Bond and Fund 51	-
Total Cleared Checks per Book	<u>\$ 2,007,610.43</u>

Difference	<u>\$ -</u>
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AP Check Reconciliation

Prior Month Outstanding	\$ 1,050,383.80
Issued - Current Month	700,333.10
Cleared - Current Month	(1,602,741.30)
Current Month Outstanding AP Checks	<u>\$ 147,975.60</u>

Difference	<u>\$ -</u>
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Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 287,745.59
Issued - Current Month	1,650,971.80
Cleared - Current Month	(404,869.13)
Direct Deposits	(1,215,114.68)
o/s State Tax Direct Deposit	(28,068.01)

Current Month Outstanding Payroll	<u>\$ 290,665.57</u>
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Difference	<u>\$ -</u>
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Receipts

Bank

Holding Account	\$ 2,112,809.45
General Fund	1,199.92
Construction	-
Bonds	-
Fund 2	9.65
Tax Account	35.44
Committed Funds	913.25
	<u>\$ 2,114,967.71</u>

Books

Fund 1	\$ 1,507,304.96
Fund 2	395,657.98
Fund 21	2,718.04
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	190,802.83
Fund 52	18,483.90

	<u>\$ 2,114,967.71</u>
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Difference	<u>-</u>
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Reconciliation - Bank

11,499,385.00	beg bank balance
2,114,967.71	receipts
(2,007,610.43)	cleared checks
(1,215,114.68)	cleared direct dep
-	transfer to BG EMSI
(164.00)	US bank - refuned fees, charge
(200.00)	returned check
72.00	refunded bank fees

\$ 10,391,335.60	end bank per calculation
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\$ 10,391,335.60	ending bank balance
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-	Difference
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INTEREST ALLOCATION

INTEREST INCOME 20,116.76

FUND	MUNIS CASH	INTEREST ALLOCATION
1	8,949,401.93	19,975.17
2	272,168.84	
162F	0.00	0.00
162E	0.00	0.00
310	(18,251.81)	
320	95,545.47	
360	66,185.83	
400	20.04	
51	66,949.91	141.59
52	67,687.62	
21	32,220.68	
	<u>9,531,928.51</u>	<u>20,116.76</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		141.59
110-1510	141.59	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	141.59	
510-1510		141.59
	<u>283.18</u>	<u>283.18</u>