

**FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION**

**March 9, 2020 Board Meeting**

* Farmer's Bank balance as of	February 29, 2020	\$5,249,659.00
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month		\$3,276.48
YTD Interest Paid		\$23,266.29
* General Fund (Fund 1) balance	February 29, 2020	\$4,611,887.10
* Expected SEEK payment for	Period 8	\$215,379.00
* Expected reimbursements:	February, 2020	
Federal Cash Reimbursement	February, 2020	\$91,825.00
21st CCLC Program	2nd quarter	\$133,712.71
Audubon Head Start	February, 2020	\$22,130.60

Monthly Expenditures

December	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$637,148.07	\$153,262.41	\$39,827.08	\$830,237.56
Other Expenses	\$170,062.82	\$36,770.01	\$36,776.23	\$243,609.06
Totals	\$807,210.89	\$190,032.42	\$76,603.31	\$1,073,846.62

January	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$637,688.78	\$168,938.46	\$38,365.90	\$844,993.14
Other Expenses	\$244,100.46	\$24,130.82	\$26,572.78	\$294,804.06
Totals	\$881,789.24	\$193,069.28	\$64,938.68	\$1,139,797.20

February	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$640,412.64	\$158,555.79	\$39,787.15	\$838,755.58
Other Expenses	\$94,936.38	\$48,379.63	\$75,026.87	\$218,342.88
Totals	\$735,349.02	\$206,935.42	\$114,814.02	\$1,057,098.46

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$4,573,696.25	\$1,317,400.78	\$281,544.46	\$5,342,403.93
Other Expenses	\$1,570,739.03	\$442,425.61	\$284,833.90	\$2,297,998.54
Totals	\$6,144,435.28	\$1,759,826.39	\$566,378.36	\$7,640,402.47