



Kenton County School District | It's about ALL kids.

THE KENTON COUNTY BOARD OF EDUCATION

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY 41017

TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531

WEBSITE: www.kenton.kyschools.us

Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

2/20/2020

AGENDA ITEM (ACTION ITEM):

Consider/Approve the BG-1 Construction Application for the acquisition of real estate property for the Turkey Foot Middle School.

APPLICABLE BOARD POLICY:

01.1 Legal Status of the Board; 04.31 Authority to Encumber and Expend Funds; 702 KAR 4:050 Building Sites; Inspection & Approval

HISTORY/BACKGROUND:

During the original planning and discussion for the construction of Turkey Foot Middle School it was necessary to purchase several residential properties in order to expand the buildable areas for the new facility. Attempts were made to acquire an adjacent parcel without any success. This property is now available for purchase and will allow the District to construct much needed stacking lanes to assist with the parent pick-up process.

FISCAL/BUDGETARY IMPACT:

\$595,000.00 out of Capital Construction Funds

RECOMMENDATION:

Approve the BG-1 Construction Application for the acquisition of real estate property for the Turkey Foot Middle School.

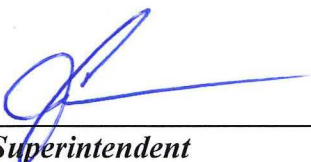
CONTACT PERSON:

Rob Haney

Principal



District Administrator



Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jessica Jehn

"The Kenton County Board of Education provides Equal Education & Employment Opportunities."

KENTUCKY DEPARTMENT OF EDUCATION

702 KAR 4:160

BG-1
PROJECT APPLICATION FORM

SCHOOL DISTRICT: Kenton County Initial: X Revised: _____ BG# _____

PROJECT NAME: Property Acquisition -- Site Circulation Improvements Turkey Foot Middle School
II. PROPOSED PLAN TO FINANCE APPLICATION
A. Statement of Probable Costs:

1. Total Construction Cost	_____
2. Architect/Engineer Fee	_____
3. Construction Manager Fee	_____
4. Bond Discount	\$11,900.00
5. Fiscal Agent Fee	\$2,520.00
6. Construction Contingencies	_____
7. Site Acquisition	\$575,000.00
8. Equipment/Furnishings	_____
9. Equipment/Computers	_____
10. Technology Network Sys. (KETS)	_____
11. Other* Appraisal/title Exam	\$2,400.00
12. Other*	_____
13. Other*	_____
14. Other* Bank & Rating Fee	\$3,180.00
Total Project Cost	\$595,000.00

B. Funds Available:

1. SFCC Cash Req.	_____
2. SFCC Bond Special Offer	_____
3. SFCC Bond Sale	_____
4. Local FSPK Bond Sale	\$595,000.00
5. Local Gen. Fund Bond Sale	_____
6. Cash - General Fund	_____
7. Cash - Capital Outlay	_____
8. Cash - Building Fund	_____
9. Cash - Inv. Earnings	_____
10. KETS	_____
11. KYTC Reimbursement	_____
12. Other*	_____
13. Other*	_____
14. Other*	_____
Total Funds Available	\$595,000.00

*Define

*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Finance Officer

Chairman

Date

Date

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Branch Manager, KDE - District Facilities Branch

Date

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

KDE - District Financial Management

Date: BG-1 Form - 2013

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TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: _____

KDE - District Support

Date: BG # _____