



KENTUCKY MUNICIPAL ENERGY AGENCY

Statements of Net Position
Jan-20

HRO

	January 2020
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 8,814,234
Other receivables	7,417,364
Prepayments	2,734
Total Current Assets	16,234,332
NON-CURRENT ASSETS	
Restricted Assets	
Pledged collateral	2,178,471
Interest receivable	-
Total Restricted Assets	2,178,471
Capital Assets	
Fixed Asset Clearing Account	-
Office Buildout	253,638
Meters - AR Project	210,090
Meter Comm Equipment	330,672
General Plant	739,412
Construction work in progress	-
Less Accumulated Depreciation	(181,365)
Net Capital Assets	1,352,447
Total Non-Current Assets	3,530,918
Total Assets	19,765,250



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LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$	9,693,173
Accrued Employee Benefits		85,257
Accrued interest payable		516
Total Current Liabilities		9,778,946

NON-CURRENT LIABILITIES

Deferred Lease Liability	35,698
Line of Credit	-
Total Non-Current Liabilities	35,698

Total Liabilities 9,814,643

Net Position

Invested in capital assets, net of related debt	1,352,447
Restricted	-
Unrestricted	8,598,160
TOTAL NET POSITION	9,950,607



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**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	January 2020	YTD FY20
OPERATING REVENUES		
Sales to members	\$ 6,519,983	\$ 49,516,074
RTO Market Revenue	\$ 111,302	\$ 111,302
Transmission Services	140,697	\$ 736,592
Miscellaneous Revenue	2,500	2,500
TOTAL OPERATING REVENUE	6,774,483	50,366,469
OPERATING EXPENSES		
Transmission	616,131	4,685,334
Fuel	-	-
Production	5,268,380	36,516,371
Administrative and General	212,063	1,278,967
Depreciation	14,930	100,107
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	6,111,505	42,580,779
OPERATING INCOME	662,978	7,785,690
NON-OPERATING REVENUES (EXPENSES)		
Interest expense on debt	-	(25,744)
Interest income	5,272	13,869
Other non-operating expenses (income)	(6,585)	(27,728)
TOTAL NONOPERATING REVENUES (EXPENSES)	(1,313)	(39,602)
CHANGE IN NET POSITION	661,665	7,746,088
NET POSITION AT BEGINNING OF PERIOD	\$ 9,288,942	2,204,519
NET POSITION AT END OF PERIOD	\$ 9,950,607	9,950,607



KENTUCKY MUNICIPAL ENERGY AGENCY

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2/14/2020

CONSOLIDATED STATEMENT OF CASH FLOWS	CY		CY	
	Month Ended		YTD	
	1/31/2020		FY 2020	
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
NET INCOME	\$	661,665	\$	7,746,088
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:				
DEPRECIATION	\$	14,930	\$	100,107
AMORTIZATION OF:				
ACQUISITION ADJUSTMENT			\$	-
			\$	-
CHANGES IN CURRENT & DEFERRED ITEMS:				
ACCOUNTS RECEIVABLE	\$	(270,734)	\$	557,748
MATERIALS & SUPPLIES			\$	-
PREPAYMENTS & OTHER CURRENT ASSETS			\$	1,196
DEFERRED DEBITS	\$	1,367	\$	9,195
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES			\$	-
ACCOUNTS PAYABLE	\$	(996,376)	\$	1,684,328
COLLATERAL DEPOSITS			\$	-
TAXES & INTEREST ACCRUED	\$	(759)	\$	(15,382)
OTHER CURRENT LIABILITIES	\$	(3,806)	\$	(3,257)
DEFERRED CREDITS	\$	326	\$	3,242
OTHER			\$	-
NET CASH PROVIDED BY (USED IN) OPERATION	\$	(593,387)	\$	10,083,265
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES				
ADDITIONS TO PLANT	\$	-	\$	(89,097)
NET CHANGE IN OTHER PROP & INVEST	\$	(200,000)	\$	97,640
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$	-	\$	-
OTHER - ASSET RETIREMENT OBLIGATIONS	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(200,000)	\$	8,543
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES				
LONG TERM BORROWINGS	\$	-	\$	-
PAYMENT ON LONG TERM DEBT	\$	-	\$	(9,032,768)
OTHER	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) FINANCING	\$	-	\$	(9,032,768)
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$	(793,387)	\$	1,059,040
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$	9,607,621	\$	7,755,194
CASH & TEMP INVESTMENTS END OF PERIOD	\$	8,814,235	\$	8,814,235

Reconciliation Transactions Report

02/14/20 03:03:48 PM

01/01/20-01/31/20 131.00 CASH

User Id: 2011

Statement Ending Balance :	8,873,696.35
Outstanding Payments(-) :	59,461.93
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	<u>8,814,234.42</u>
Book Balance :	8,814,234.42
Pending Adjustments :	.00
Adjusted Book Balance :	<u>8,814,234.42</u>
Difference :	.00

