

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: January 31, 2020

| FUND | MUNIS CASH | INTEREST ALLOCATION | ADJUSTED MUNIS CASH | CASH PER BALANCE SHEET |
|-----------------|-------------------------|------------------------|---------------------------|---------------------------|
| 1 | \$ 9,354,216.41 | \$ (161.37) | \$ 9,354,055.04 | \$ 9,354,055.04 |
| 2 | 274,832.91 | - | 274,832.91 | 274,832.91 |
| 21 | 42,186.04 | | 42,186.04 | 42,186.04 |
| 310 | (22,809.93) | | (22,809.93) | (22,809.93) |
| 320 | 751,336.48 | | 751,336.48 | 751,336.48 |
| 360 | 66,185.83 | | 66,185.83 | 66,185.83 |
| 400 | (917,200.24) | | (917,200.24) | (917,200.24) |
| 51 | 64,452.05 | 161.37 | 64,613.42 | 64,613.42 |
| 52 | 71,767.01 | | 71,767.01 | 71,767.01 |
| Committed Funds | 476,197.05 | | 476,197.05 | 476,197.05 |
| | <u>\$ 10,161,163.61</u> | <u>\$ -</u> | <u>\$ 10,161,163.61</u> | <u>\$ 10,161,163.61</u> |
| | | | Fund 67 | 93,456.25 |
| | | | | <u>\$ 10,254,619.86</u> |

BANK BALANCES:

| | FB&T | | Citizens First |
|---------------------------------------|--------------|-----------------|----------------------|
| Bond Acct - Accrued Interest | 2.60 | General Fund | 1,533,003.66 |
| Bond Acct - Accrued Interest | 10.00 | Holding Account | 9,484,417.29 |
| Bond Acct - Accrued Interest | - | Tax Account | 715.38 |
| Bond Acct - Accrued Interest | 3.41 | Committed Funds | 476,197.05 |
| Bond Acct - Accrued Interest | 1.45 | Funding Safety | 5,031.58 |
| Bond Acct - Accrued Interest | 2.58 | | <u>11,499,364.96</u> |
| Bond Acct - Accrued Interest | - | | |
| Bond Acct - Accrued Interest, Payment | - | | US Bank |
| Ending Bank Balance | <u>20.04</u> | Wire Account | (164.00) |

OTHER:

-

BANKING ERRORS:

| | |
|-------------------------------|--------------|
| Fees to be refunded - US Bank | 72.00 |
| | <u>72.00</u> |

O/S CHECKS:

| | |
|---------------------------|---------------------|
| Accounts Payable | 1,050,383.80 |
| Payroll | 287,745.59 |
| State Tax Direct Deposits | - |
| Total Outstanding Checks | <u>1,338,129.39</u> |

RECONCILED CASH 10,161,163.61

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

| | |
|-------------------------------|----------------------|
| Bank | |
| General Fund | \$ 871,315.68 |
| State/Fed Tax Fund | |
| Holding Account | - |
| Total Cleared Checks per Bank | <u>\$ 871,315.68</u> |
| Books | |
| Payroll | \$ 455,023.07 |
| AP | 416,292.61 |
| Bond and Fund 51 | |
| Total Cleared Checks per Book | <u>\$ 871,315.68</u> |
| Difference | <u>\$ -</u> |

AP Check Reconciliation

| | |
|-------------------------------------|------------------------|
| Prior Month Outstanding | \$ 24,425.48 |
| Issued - Current Month | 1,442,250.93 |
| Cleared - Current Month | (416,292.61) |
| Current Month Outstanding AP Checks | <u>\$ 1,050,383.80</u> |
| Difference | <u>\$ -</u> |

Payroll Check/Direct Deposit Reconciliation

| | |
|-----------------------------------|----------------------|
| Prior Month Outstanding | \$ 345,231.10 |
| Issued - Current Month | 1,613,367.95 |
| Cleared - Current Month | (455,023.07) |
| Direct Deposits | (1,215,830.39) |
| Current Month Outstanding Payroll | <u>\$ 287,745.59</u> |
| Difference | <u>\$ -</u> |

Receipts

| | |
|-------------------|------------------------|
| Bank | |
| Holding Account | \$ 2,557,188.47 |
| General Fund | 2,167.06 |
| Construction | - |
| Bonds | - |
| Fund 2 | 6.22 |
| Tax Account | 29.33 |
| Committed Funds | 1,008.96 |
| | <u>\$ 2,560,400.04</u> |
| Books | |
| Fund 1 | \$ 1,927,261.14 |
| Fund 2 | 421,847.17 |
| Fund 21 | 27,577.52 |
| Fund 310 | - |
| Fund 320 | - |
| Fund 360 | - |
| Fund 400 | - |
| Fund 51 | 156,020.01 |
| Fund 52 | 27,694.20 |
| | <u>\$ 2,560,400.04</u> |
| Difference | <u>-</u> |

Reconciliation - Bank

| | |
|-------------------------|------------------------------------|
| 11,030,079.48 | beg bank balance |
| 2,560,400.04 | receipts |
| (871,315.68) | cleared checks |
| (1,215,830.39) | cleared direct dep |
| - | transfer to BG EMSI |
| - | bank fee - to be refunded |
| (4,039.45) | FSSHS Deposit, less returned check |
| 91.00 | refunded bank fee |
| <u>\$ 11,499,385.00</u> | end bank per calculation |
| <u>\$ 11,499,385.00</u> | ending bank balance |
| <u>-</u> | Difference |

| |
|---------------------|
| INTEREST ALLOCATION |
|---------------------|

| | |
|-----------------|-----------|
| INTEREST INCOME | 24,199.62 |
|-----------------|-----------|

| FUND | MUNIS CASH | INTEREST ALLOCATION |
|------|--------------|---------------------|
| 1 | 9,354,216.41 | 24,038.25 |
| 2 | 274,832.91 | |
| 162F | 0.00 | 0.00 |
| 162E | 0.00 | 0.00 |
| 310 | (18,251.81) | |
| 320 | 751,336.48 | |
| 360 | 66,185.83 | |
| 400 | (917,200.24) | |
| 51 | 64,452.05 | 161.37 |
| 52 | 71,767.01 | |
| 21 | 42,186.04 | |
| | 9,689,524.68 | 24,199.62 |

| INTEREST INCOME ADJUSTMENT: | Debit | Credit |
|-----------------------------|--------|--------|
| 10-6101 | | 161.37 |
| 110-1510 | 161.37 | |
| 20-6101 | 0.00 | |
| 220-1510-162F | | 0.00 |
| 20-6101 | 0.00 | |
| 220-1510-162E | | 0.00 |
| 51-6101 | 161.37 | |
| 510-1510 | | 161.37 |
| | 322.74 | 322.74 |