



FLOYD COUNTY BOARD OF EDUCATION  
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Rhonda Meade, Member - District 4

**FLOYD COUNTY BOARD OF EDUCATION ISSUE PAPER**

**DATE:** January 21, 2020

**CONSENT AGENDA ITEM:** Consider/Approve a resolution to issue refunding revenue bonds.

**APPLICABLE STATUTE(S), REGULATION(S), BOARD  
POLICY/PROCEDURE(S):** BOE Policy 01.1

**FISCAL/BUDGETARY IMPACT:** General Fund bond issue to provide funding for the BLHS Baseball field project.

**HISTORY/BACKGROUND:** An additional cost of approximately \$180,000 for 15 years.

**RECOMMENDED ACTION:** Approve as presented.

**CONTACT PERSON:** Tiffany Campbell, Director of Finance

  
Director

  
Superintendent

## **FLOYD COUNTY SCHOOL BOARD RESOLUTION**

**RESOLUTION OF THE BOARD OF EDUCATION OF THE FLOYD COUNTY SCHOOL DISTRICT, CONFIRMING THE ACCEPTANCE OF AN OFFER OF ASSISTANCE FROM THE KENTUCKY SCHOOL FACILITIES CONSTRUCTION COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A PARTICIPATION AGREEMENT WITH SAID COMMISSION; AUTHORIZING AND APPROVING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE FLOYD COUNTY SCHOOL DISTRICT FINANCE CORPORATION AND ANY FURTHER NECESSARY INSTRUMENTS; APPROVING CERTAIN ARCHITECTS' PLANS FOR THE CONSTRUCTION OF A CERTAIN SCHOOL BUILDING PROJECT; AND APPROVING THE PLAN OF FINANCING THE COST OF SAID PROJECT.**