

**WOODFORD COUNTY BOARD OF EDUCATION
AGENDA ITEM**

ITEM #: 75 **DATE:** January 21, 2020

TOPIC/TITLE: Revised BG-1 New Woodford Co High School Phase I BG 19-353

PRESENTER: Amy M. Smith AMS

ORIGIN:

- ☐ TOPIC PRESENTED FOR INFORMATION ONLY (No board action required.)
- ☒ ACTION REQUESTED AT THIS MEETING
- ☐ ITEM IS ON THE CONSENT AGENDA FOR APPROVAL
- ☐ ACTION REQUESTED AT FUTURE MEETING: (DATE)
- ☐ BOARD REVIEW REQUIRED BY

- ☒ STATE OR FEDERAL LAW OR REGULATION
- ☐ BOARD OF EDUCATION POLICY
- ☐ OTHER:

PREVIOUS REVIEW, DISCUSSION OR ACTION:

- ☒ NO PREVIOUS BOARD REVIEW, DISCUSSION OR ACTION
- ☐ PREVIOUS REVIEW OR ACTION

- ☐ DATE:
- ☐ ACTION:

BACKGROUND INFORMATION:

New Construction of district facilities require submission of a BG-1 to KDE for their subsequent approval.


SUMMARY OF MAJOR ELEMENTS:

We are seeking approval for a revised BG 1 for the New Woodford Co High School Project Phase I project, BG 19-353 to increase the scope and increase the project by \$13,910,640.82

IMPACT ON RESOURCES: Itemized on the BG 1, page 2.

TIMETABLE FOR FURTHER REVIEW OR ACTION: Based upon KDE approval

SUPERINTENDENT'S RECOMMENDATION: ☐ Recommended ☐ Not Recommended



BG1 Project Application Form (Revised)

(Ref# 17576)

Form Status: Saved

Tier 1 Project: New Woodford Co High School-Phase I

BG Number: 19-353

District: Woodford County (601)

Status: Active

Phase: Project Initiation (View Checklist)

Construction Delivery Method

Construction Manager

Procurement Standard

Model Procurement

Reason for Revision

Change in project scope

Emergency

No

Project Type and Description

Applicable Items

| | |
|-------------------------------------|-----|
| New Building | Yes |
| Addition | No |
| Major Renovation | No |
| GESC | No |
| Roofing | No |
| HVAC | No |
| ADA Compliance | No |
| Life Safety / Security | No |
| Minor Project | No |
| New Relocatable Classroom | No |
| Equipment / Furnishings Procurement | No |
| Site Acquisitions | No |

District Facility Plan (DFP)

Compliance with 702 KAR 4:180 and 702 KAR 4:160

| | |
|-------------------|----------|
| DFP Approval Date | 6/1/2017 |
| DFP Priority | |

1a.1 - New High School

Estimated Cost: \$46,614,729.00

Facility: No Data

Project Not Listed on DFP No

Inventory

Facility Name

new school - Woodford County - DFP 06/01/13 - 2a.1 (B10002158)

Scope

Provide a Complete Narrative of the Proposed Project

New High School - Phase I

Work Related to Project But Excluded from this BG1 Scope

New Construction for new high school - Phase I

Financial Plan

Probable Costs

Proposed Plan to Finance Application

| | |
|----------------------------------|-----------------|
| Total Construction Cost | \$41,000,000.00 |
| Construction Contingency | \$2,050,000.00 |
| Architect / Engineer Fee | \$2,132,000.00 |
| Construction Manager Fee | \$1,032,300.00 |
| Fiscal Agent Fee | \$249,090.92 |
| Bond Discount | \$941,300.00 |
| Equipment / Furnishings | \$1,500,000.00 |
| Equipment / Computers | \$250,000.00 |
| Technology Network System (KETS) | \$250,000.00 |
| Site Acquisition | |
| Site Survey | \$54,040.00 |
| Geotechnical Investigations | \$30,000.00 |
| Special Inspections | \$300,000.00 |
| Commissioning | \$300,000.00 |
| Advertising | |
| Printing | \$40,000.00 |

Other Probable Costs

| Title | Amount |
|--------------------|-----------------|
| Plan Review Fees | \$47,500.00 |
| No Data | |
| No Data | |
| Total Project Cost | \$50,176,230.92 |

Funds Available

| | |
|------------------------------|-----------------|
| Bond Sale - SFCC | \$2,189,655.00 |
| Bond Requirement - SFCC | |
| Local FSPK Bond Sale | \$34,795,345.00 |
| Local General Fund Bond Sale | \$10,080,000.00 |
| Cash - SFCC Requirement | \$0.00 |
| Cash - Building Fund | \$2,088,861.84 |
| Cash - Capital Outlay | \$572,369.08 |

| | |
|------------------------------------|--------------|
| Cash - Investment Earnings | \$100,000.00 |
| Cash - General Fund | \$350,000.00 |
| City - County - KYTC Reimbursement | |
| KETS | |
| Federal Funds | |
| External Partner Agreement | |

Residual Funds

| BG Number | Fund Source | Amount |
|-----------------------|-------------|---------|
| No Data | No Data | No Data |
| Residual Funds Total: | | \$0.00 |

Other Available Funds

| Title | Amount |
|-----------------------|-----------------|
| No Data | |
| No Data | |
| No Data | |
| Total Funds Available | \$50,176,230.92 |

BG1 Signature Page (Online Form Ref# 17576)

The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Date


Finance Officer


Date

Chairman

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial