

FY2021 Operation (A&G) Budget

Total Operational Costs					
Administration/Advisory/Projects		FY2020	FY2021	Variance	
100	Salaries, Benefits, Retirement, Accrued PTO	\$ 1,108,091	\$ 1,356,371	\$ 248,280	Market Adjustment + Accountant II
200	Legal Counsel	\$ 96,000	\$ 117,000	\$ 21,000	Slightly increased number of hours
300	Advisory Support	\$ 397,056	\$ 164,300	\$ (232,756)	Decreased number of hours
400	Office Space Lease & Costs	\$ 165,000	\$ 175,478	\$ 10,478	Scheduled increase + lease accounting
500	Member Services, Board Meetings, Training	\$ 119,643	\$ 129,000	\$ 9,357	Increase for strategic/legislative goals
600	Auto Expense	\$ 10,702	\$ 13,808	\$ 3,107	Better estimate based on actuals
700	IT/AV/Software	\$ 107,148	\$ 133,427	\$ 26,279	Updated with IT Service and SEDC
800	Insurance	\$ 9,491	\$ 14,303	\$ 4,813	Better estimate based on actuals
900	Advertising & Marketing	\$ 19,400	\$ 17,612	\$ (1,788)	Better estimate based on actuals
1000	Audit & Annual Report	\$ 55,000	\$ 55,840	\$ 840	Little change
1100	Rating Agency	\$ 10,000	\$ 30,000	\$ 20,000	Fitch + Moody's and S&P
1200	Associations & Lobbyist	\$ 29,150	\$ 57,780	\$ 28,630	Added TAPS
1300	Project Planning	\$ 75,000	\$ 72,000	\$ (3,000)	Transmission Studies + Retreat
Subtotals - Administration/Advisory/Projects		\$ 2,201,680	\$ 2,336,920	\$ 135,240	
Dispatch, Scheduling, Modeling					
1400	Energy Services Partner	\$ 789,655	\$ 613,129	\$ (176,526)	Less ACES studies
1500	MAC Software, Data, Training, Studies, and Subscriptions	\$ 160,519	\$ 187,941	\$ 27,422	Increase for Load Forecasting
1600	MDMS/Communications/Meters	\$ 121,912	\$ 121,016	\$ (896)	Better estimate based on actuals
Subtotals - Dispatch, Scheduling, Modeling		\$ 1,072,086	\$ 922,086	\$ (150,000)	
Total Budget		\$ 3,273,766	\$ 3,259,006	\$ (14,760)	0.5% Under over FY2020 Budget

100. Salaries, Benefits, Retirement, Accrued PTO

\$1,356,371 Salaries, Medical, Dental, Vision, Life, Disability. Includes accrued vacation and personal leave and one new position (Accountant II).

200. Legal Counsel

\$117,000 General legal support

300. Advisory Support

\$164,300 Special Counsel and Advisory. FERC and specialized legal support, transmission and communications support, and power supply advisory support. Represents a \$232,756 advisory support reduction from FY2020 Budget (\$397,056). Advisory services are expected to drop under the normal course of business. Exceptions would be RFP and PPA development or some unforeseen legal expense not related to depancaking.

400. Office Space Lease & Costs

\$175,478 Lease, IT closet utilities, maintenance

500. Member Services, Board Meetings, Training

\$129,000 Member meetings including annual meeting, portal design, member services travel. Training and fees to APPA, TAPS, legislative, HR, member communications, financial, software classes, certifications, etc.

600. Auto Expense

\$13,808 CEO vehicle fuel, maintenance, insurance, taxes, staff vehicle mileage

700. IT/AV/Software

\$133,427 Phones, copier, office supplies, IT service contract, internet, software subscriptions

800. Insurance

\$14,303 Property and professional liability

900. Advertising & Marketing

\$17,612 Newsletters, website support, branding

1000. Audit & Annual Report

\$55,840 Audit, annual report production and printing

1100. Rating Agency

\$30,000 Rating Agencies (Fitch + Moody's and S&P)

1200. Associations and Lobbyist

\$57,780 APPA, TAPS, and KYMEA Lobbyists

1300. Project Planning

\$72,000 Strategic planning retreat and transmission studies

1400. Energy Services Partner

\$613,129 ESP services, model runs, trading accounts, trading fees and services

1500. MAC Software, Data, Training, and Subscriptions

\$187,941 Optimization model, data and market intelligence, load forecasting, RTO membership, travel, training, events, contingency

1600. MDMS/Communications/Meters

\$121,016 MDMS license and maintenance, communications expense, meter testing

TOTAL OPERATION (A&G) BUDGET

\$3,259,006

Budget Committee Approved (12/17/2019)