



NEWPORT INDEPENDENT SCHOOLS

A Great Tradition. A Great Future.

January 22, 2020

Mrs. Ramona Malone, Chair
Dr. Julie Smith-Morrow, Vice-Chair
Mrs. Melissa Sheffel, Member
Ms. Theresa Miller, Member
Ms. Sylvia Covington, Member
Mr. Kelly Middleton, Superintendent

Treasurer's Report

Bank Information:

Bank information for month ending 12/31/2019 is attached.

Invoices to be Paid:

Two groups of warrants of bills are attached for approval. Invoices from December are in group (1) and group (2) contains invoices to date in January.

Credit Card Bills and Receipts:

Credit card bill for November is attached, December to follow. With the audits now complete, hope to be caught up next month.

Monthly Administrator Expense Report:

This file is attached.

After Prom Request:

Annual request from this group, last year Board contributed \$1,000.

Financial Audit FY 2019:

The financial audit report is attached along with my comments. Daniel Damonte and Harold Kramer will attend the meeting to review the report with the Board. The unrestricted general fund balance is greater than projected, expenses were less than budget, the report is UNMODIFIED and recommendations were minor and limited to the Intermediate School.

Draft Budget FY 2021:

The document is attached. This is basically the 2020 budget copied forward and is for Board review only, not presented to KDE. Since we have no information on SEEK, enrollment, taxes, staffing or projects this is a formality.

BG 20-179:

This is the new project for hot water heaters at NPS and NIS. New business items include the Architect's Contract, BG 2 (construction documents) and BG 3 (financial page) and all need approval under "New Business". Project budget is \$159,698 and all will be paid from general funds.

SFCC Offer of Assistance:

The School Facilities Construction Commission has made an offer which we need to accept under New Business to pay for us \$33,511 annually in debt service for future approved projects after 06/30/2020.

Please call with any questions.

Respectfully submitted,

Tete Turner