

# MERCER COUNTY SCHOOLS

## 2020-21 DRAFT BUDGET

### BUDGET CYCLE

#### Draft – by January 31

- Board review only

#### Tentative – by May 30

- Board approved
- Send to KDE
- Balanced
- Minimum 2% contingency

#### Working – by September 30

- Board approved
- Send to KDE
- Balanced
- Minimum 2% contingency

### Draft Budget\*

- The Draft Budget is the first step in the budgeting process
- No hard facts are known at this time
- A preliminary look at a conservative forecast

### General Fund Revenue

- Total revenue of \$22,200,860.
- Includes beginning balance of \$2.8 million.
- No change in local general fund revenue (tax revenue).
- SEEK revenue anticipated to stay close to current.

### General Fund Expenses

- Expected to be \$21,343,198.
- Increase of \$718,182 in budgeted expenses compared to last draft budget. Mainly due to step increases for staff, increase in CERS, Instructional Technology Coach position, utility rate increases, and not taking the energy savings into account.
- Contingency must be at 2%, desired level of 12%
- Draft Budget has a contingency of 3.32%.
- SBDM Section 6 allocations \$139.33/ADA.
- Step increases only, no additional raise for staff.
- Increase in CERS of 2.89%.
- Includes 3 bus purchases from last fiscal year.

### Excess (Deficiency) of Receipts Over Expenditures

Budgeted Recurring Receipts	\$19,400,860
Budgeted Recurring Expenditures	(\$21,343,198)
Excess/Deficiency of Receipts Over Expenditures	(\$1,942,338)
Expense as a Percent of Revenue	110%*

\*This has improved since last Draft Budget by 1.85%, and 2.23% in the last two draft budgets.

## Other Budget Factors

No changes have been made to Fund 2 at this time, as it is way too early to predict what those revenues will look like next fiscal year. We will have a better picture of that in May during the review of the Tentative Budget.

Food Service continues to be self-sustainable at this time, so there is no current change to that budget until closer to Tentative Budget time.