

DRAFT BUDGET FY 20-21

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January 16, 2020

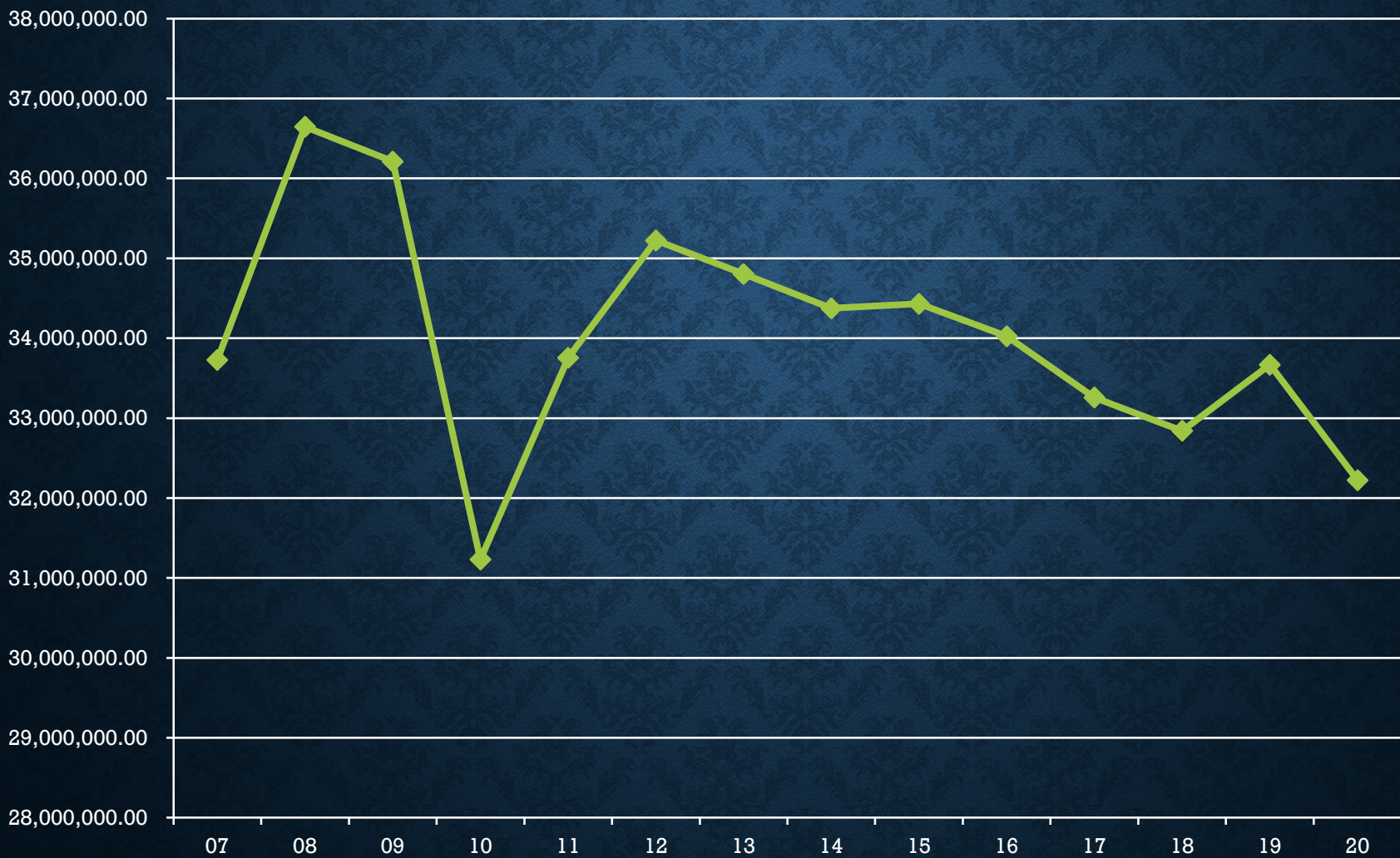
BUDGET CYCLE

- Draft Budget is an estimate based on information available at this time
- Review of information to begin discussion and planning for next fiscal year
- Not required to be approved or adopted by the Board of Education
- Tentative Budget to be adopted in May
- Working Budget to be adopted in September

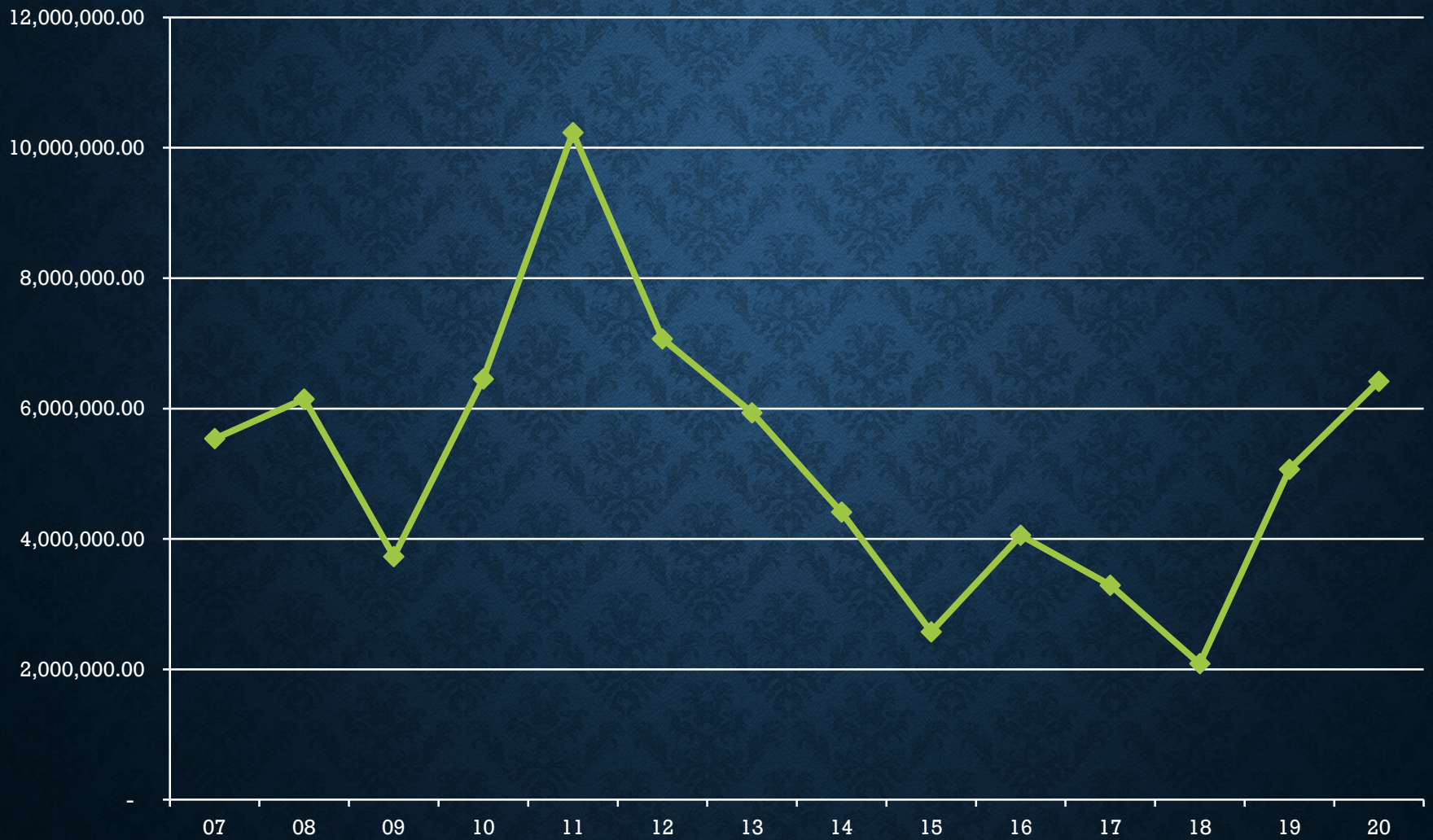
REVENUE

- SEEK funding:
 - There are no new forecasts from KDE on SEEK funding at this time.
 - Budget reflects no change in our current SEEK, Capital Outlay, or FSPK Building fund levels.
- District Carry Forward:
 - Current projection shows carry forward of \$7,157,843
 - Decrease \$3,145,676

SEEK TREND



CONTINGENCY TREND



EXPENDITURES

- Staffing of schools follows the staffing formula approved by the Board of Education
- Step Increase projected cost \$586,784 + Fringe \$54,488 = \$641,272
- Funds are budgeted for replacement Bus cycle purchases
- Funds are budgeted for replacement Technology cycle purchases
- KTRS rate 3% (no info at this time on changes)
- CERS rate 26.95% (regulation has imposed an annual 12% increase to the rate) Cost of increase \$246,195
- Contingency 6.564%

CAPITAL OUTLAY & FSPK BUILDING FUNDS

- Capital Outlay budget: \$757,498
- FSPK Budget: \$3,158,767
 - Debt Payments FY21: \$2,978,578
 - Balance to be used for Facilities Plan Projects: \$937,687

SPECIAL REVENUE

- No budgets are included in the Draft for Special Revenue funds
 - which include all State and Federal grant programs
- It is too early at this point to estimate how much grant funding will be received for FY21

PROPRIETARY FUNDS

- Proprietary Funds include Food Service and Daycare funds
- The budgets for these funds are copies of the current operating budgets for FY20

QUESTIONS?