

## FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

January 13, 2020 Board Meeting

* Farmer's Bank balance as of	December 31, 2019	\$4,420,710.75
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month		\$3,108.19
YTD Interest Paid		\$16,414.78
* General Fund (Fund 1) balance	December 31, 2019	\$3,693,769.00
* Expected SEEK payment for	Period 6	\$216,712.00
* Expected reimbursements:		
Federal Cash Reimbursement	December, 2019	\$82,868.00
21st CCLC Program	2nd Quarter	\$132,178.13
Audubon Reimbursement	December, 2019	\$13,348.64

### Monthly Expenditures

October	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$632,857.32	\$149,857.73	\$40,585.70	\$823,300.75
Other Expenses	\$121,654.79	\$23,956.48	\$52,176.22	\$197,787.49
Totals	\$754,512.11	\$173,814.21	\$92,761.92	\$1,021,088.24

November	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$623,887.82	\$152,674.17	\$40,573.76	\$817,135.75
Other Expenses	\$199,380.31	\$25,451.54	\$51,644.74	\$276,476.59
Totals	\$823,268.13	\$178,125.71	\$92,218.50	\$1,093,612.34

December	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$637,148.07	\$153,262.41	\$39,827.08	\$830,237.56
Other Expenses	\$170,062.82	\$36,770.01	\$36,776.23	\$243,609.06
Totals	\$807,210.89	\$190,032.42	\$76,603.31	\$1,073,846.62

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$3,295,594.83	\$989,906.53	\$203,391.41	\$3,658,655.21
Other Expenses	\$1,231,702.19	\$369,915.16	\$183,234.25	\$1,784,851.60
Totals	\$4,527,297.02	\$1,359,821.69	\$386,625.66	\$5,443,506.81