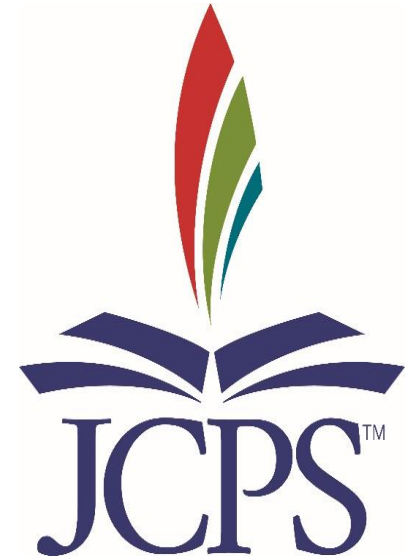


DRAFT BUDGET FY 2020-21



*Jefferson County Public Schools
January 14, 2020*

General Fund Budgets – FY 2020-21

Draft – due January 31, 2020 - first of three budgets for 2020-21

- Basic starting point for 2020-21, represents initial projections
- A skeleton version of what the Tentative and final Working Budget will be
- Document for review only, no approval being asked of the Board at this time
- Does not assume a change in state base SEEK per pupil amount
- Does not include school carryover
- Does not include carryforward (encumbrances)
- Includes limited changes from the FY20 Working Budget
- Includes school allocations based on projected enrollment
- No major changes other than what the Board has already supported

Tentative – May 30, 2020

- To be presented on May 12th and submitted for approval on May 26th
- Will include major changes including items identified as board priorities

Working – September 30, 2020

- To be presented on September 15th and submitted for approval on September 29th
- Will include Carryover and Carryforward
- Will include updated tax assessments and tax rate decisions for the new year
- Will include other updated revenue and expense items



FY21 General Fund Draft Budget Revenue Assumptions

Property values increase by 4%

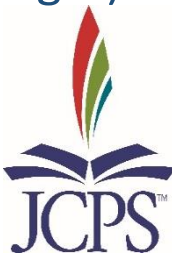
- Assumes property tax rate needed for a 4% gain in revenue - \$20.3 million

Motor vehicle value increase - \$1.4 million increase in revenue

Occupational taxes –4% increase - \$7 million revenue increase

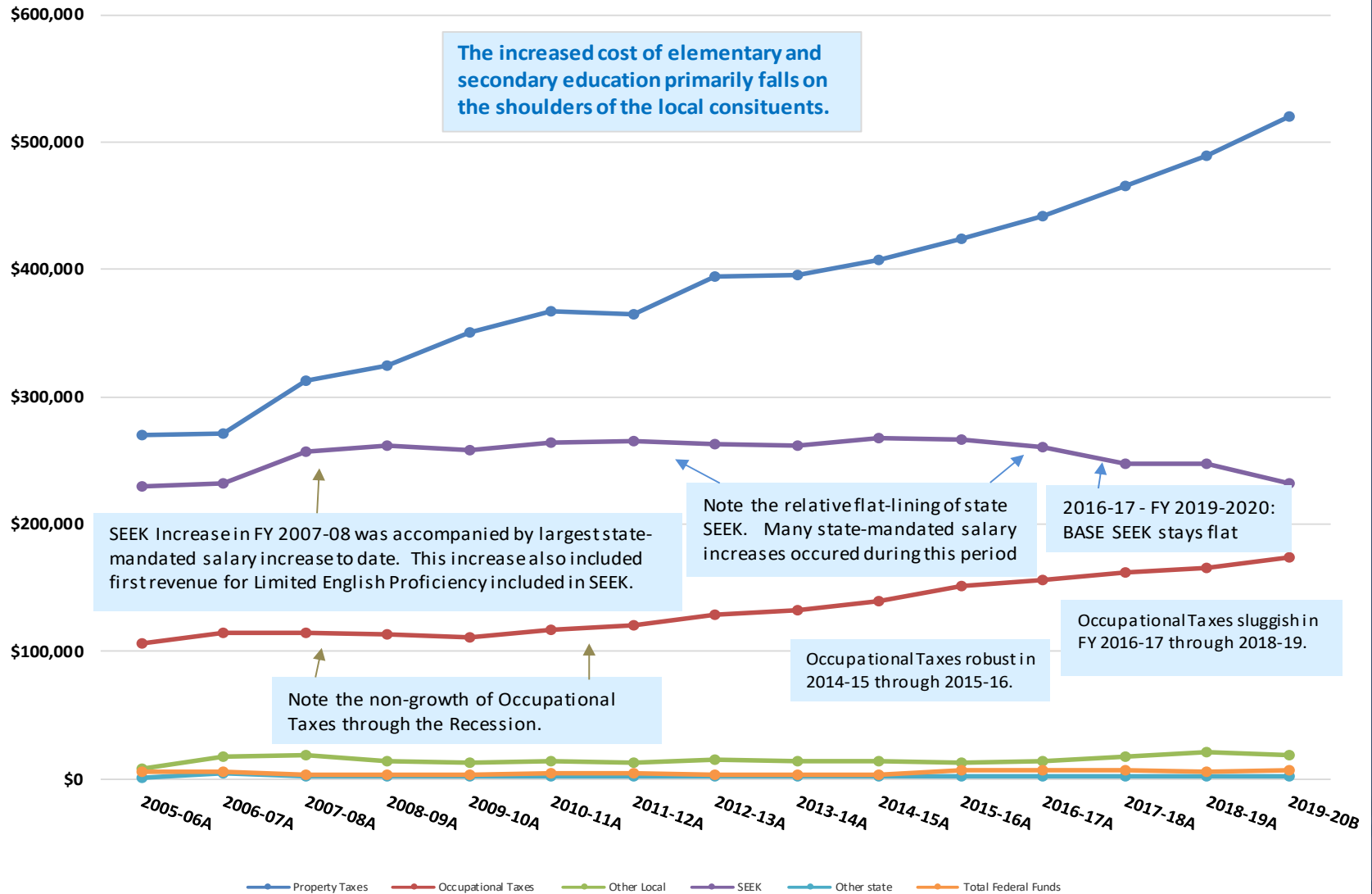
State SEEK – assumes projected decrease - **\$10.7 million**

- State SEEK flat base per pupil – \$4,000
(Updated information from state budget will be included in Tentative Budget)
- State SEEK decreases as local property values rise



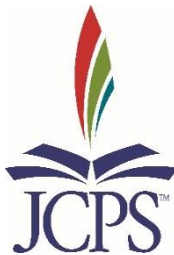
JCPS GENERAL FUND REVENUE TRENDS

in 000's



Expenses Included in the General Fund Draft Budget

- Steps in General Fund - \$11.9 million
- CERS projected 12% rate increase - \$4.0 million
- Females of Color STEAM Academy -\$2.1 million
- W.E.B. DuBois Academy - add 8th grade - \$750,000
- Projected 5th day adjustment for school opening - \$5.4 million
- ESL - fifteen additional teachers - \$993,000
- Athletic Facilities Improvement - \$250,000
- Teacher Retention & Classified Employee Pipeline - \$212,500
- Teacher Residency Program start-up costs - \$200,000
- Student Technology Leadership Program - \$135,000
- Shelby Campus lease and security - \$118,221
- High needs schools increased support - \$377,000



FY 2020-21 DRAFT BUDGET

TOTAL REVENUE	1,384,589,921
less Fund balance	-114,500,000
less State-paid Benefits	<u>-298,211,921</u>
TOTAL RECEIPTS	971,878,000

TOTAL EXPENSES	1,384,589,921
Less contingency	-57,137,079
less State-paid Benefits	<u>-298,211,921</u>
EXPENSES	1,029,240,921

SAVINGS

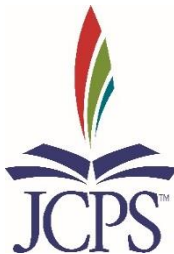
Vacancy Credit and other salary adjustments	-30,000,000
ECE Transportation reimb.	-400,000
e-Rate	-731,000

NET PROJECTED EXPENSES	998,109,921
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Potential allocation reductions dependent upon legislative actions

Bus Replacement Allocation	-5,000,000
Minor Facility Maintenance Allocation	<u>-1,600,000</u>

Projected expense exceeding revenue	19,631,921
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Next Steps for FY21 Budget Decisions Process

- January 15th – Schools and Central Office receive their initial allocations
- January 15th through March 5th –Superintendent and Cabinet refine, discuss, quantify strategies
- February 24th – Schools and Central Office submit their budget line items
- March 24th – Final list of quantified strategies and priorities provided
- May 12th – Work session Tentative Budget, including impact of new state budget
- May 26th – Submission of Tentative Budget for approval
- August 18th or September 1st – Board approves property tax rates
- September 15th – Work session FY21 Working Budget
- September 29th – Submission of Working Budget for approval

