



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF
EDUCATION**

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY
41017

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WEBSITE: www.kenton.kyschools.us

Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

December 17, 2019

AGENDA ITEM (ACTION ITEM):

Receive: 2021 Draft Budget

APPLICABLE BOARD POLICY:

04.1 Budget Planning and Adoption

HISTORY/BACKGROUND:

KRS 160.470. Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year.

FISCAL/BUDGETARY IMPACT:

Preliminary Budget for 2021 School Year

RECOMMENDATION:

None

CONTACT PERSON:

Susan Bentle


Principal/Administrator


District Administrator


Superintendent

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jessica Jehn
"The Kenton County Board of Education provides *Equal Education & Employment Opportunities.*"

KENTON COUNTY BOARD OF EDUCATION

**DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2021**

	General Fund Annual Budget	Food Service Annual Budget	District Activity & Academy Annual Budget
Beginning Balance	\$ 10,008,743	\$ 1,200,000	\$ 471,195
Revenues			
Local Taxes	53,250,000		
Other Local Revenue	1,706,534	1,535,200	460,105
State SEEK	41,764,470		
Other State Revenue	455,000	55,000	
Federal Sources	290,000	4,227,715	
Total Revenues	\$ 97,466,004	\$ 5,817,915	\$ 460,105
Expenditures			
Instruction			
Salaries & Benefits	\$ 52,173,083		\$ 1,247,931
Other Expenses	3,156,216		1,235,010
Student Support			
Salaries & Benefits	6,985,679		
Other Expenses	216,591		15,203
Instruct Staff Support			
Salaries & Benefits	2,576,757		
Other Expenses	491,168		43,390
District Admin Support			
Salaries & Benefits	470,474		
Other Expenses	1,655,673		
School Admin Support			
Salaries & Benefits	6,856,387		487,000
Other Expenses	192,978		
Business Support Serv			
Salaries & Benefits	1,597,919		
Other Expenses	847,858		
Plant Oper & Maint			
Salaries & Benefits	6,230,133		
Other Expenses	6,557,010		52,556
Student Transportation			
Salaries & Benefits	7,382,925		
Other Expenses	1,794,212		6,570
Community Services			
Salaries & Benefits	-		
Other Expenses	2,718		
Education Specific			
Salaries & Benefits	-		
Other Expenses	-		
Lease & Debt Service	1,186,995		
Food Service Operations			
Salaries & Benefits		\$ 2,953,709	
Other Expenses		\$ 3,126,006	
Total Expenditures	\$ 100,374,776	\$ 6,079,715	\$ 3,087,660
Other Fund Sources (Uses)			
Fund Transfers In	\$ 1,036,606		2,156,360
Fund Transfers Out	(2,947,329)	\$ (368,200)	
Asset Transactions	-		
Total Other Fund Sources (Uses)	\$ (1,910,723)	\$ (368,200)	2,156,360
Contingency	\$ 5,189,248	\$ 570,000	0
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ (0)	\$ -	\$ -

KENTON COUNTY BOARD OF EDUCATION

**DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2021**

	<u>Capital Outlay Annual Budget</u>	<u>Building Fund Annual Budget</u>
Beginning Balance	\$ -	\$ -
Revenues		
Local Taxes		14,063,031
Other State Revenue	1,277,159	1,276,154
Federal Sources		-
Total Revenues	\$ 1,277,159	\$ 15,339,185
Expenditures		
Plant Oper & Maint	(1,018,669)	-
Other Expenses		-
Total Expenditures	\$ (1,018,669)	\$ -
Other Fund Sources (Uses)		
Fund Transfers In	-	-
Fund Transfers Out	(258,490)	(15,339,185)
Total Other Fund Sources (Uses)	(258,490)	(15,339,185)
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ -	\$ -

	<u>Debt Service Annual Budget</u>
Beginning Balance	\$0.00
Revenues	
Local Taxes	\$0.00
Bond Issue Proceeds	
Interest Income	-
Total Revenues	\$0.00
Expenditures	
Debt Service Principal	\$12,077,560
Debt Service Interest	\$4,659,800
Total Expenditures	\$16,737,360
Other Fund Sources (Uses)	
Fund Transfers In	\$16,737,360
Fund Transfers Out	\$0
Total Other Fund Sources (Uses)	\$16,737,360
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$0.00