

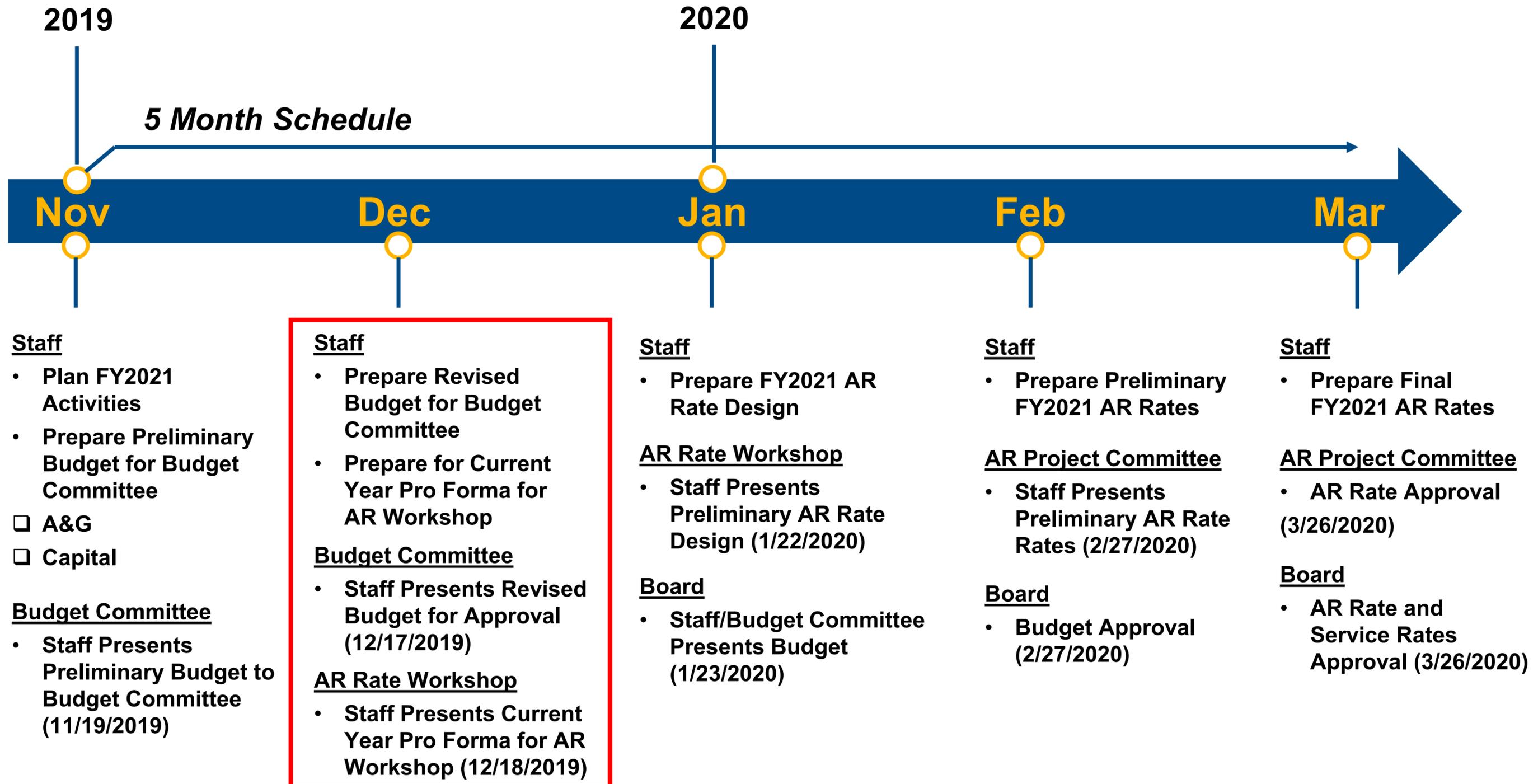


President & CEO Update

Doug Buresh

December 18, 2019

FY2021 Budget and AR Rate Process



Rating Agency Report

Fitch Ratings

- Last Rating: May 2017
 - ☐ “A” Rating
 - ☐ Rating Outlook: Stable

Fitch Rating Update

- Interviewed KYMEA staff (Jan 2019)
- Interviewed FPB staff
- Toured FPB facilities

Fitch Rating Reaffirmed

- Most Recent Rating: Nov 2019
 - ☐ “A” Rating
 - ☐ Rating Outlook: Stable

Fitch		
Long-term	Short-term	
AAA	F1+	Prime
AA+		High grade
AA		
AA-	F1	Upper medium grade
A+		
A		
A-	F2	Lower medium grade
BBB+		
BBB	F3	Non-investment grade speculative
BBB-		
BB+		
BB	B	Highly speculative
BB-		
B+		
B		
B-	C	Substantial risks
CCC		Extremely speculative
		In default with little prospect for recovery
DDD	/	In default
DD		
D		

APPA Legislative Rally

Legislative Rally Washington, D.C. February 24-26, 2020

KYMEA has reserved a block of rooms and has budgeted travel expenses for up to 10 people. KYMEA encourages our Directors and City Officials to attend if you are able.

The 2020 Legislative Rally will be held February 24-26, 2020, at the **Mayflower Hotel in Washington, D.C.**

As a public power advocate, you are in the best position to talk to Congress about the direct impact of federal action at the local level. Our coordinated outreach efforts are strengthened because you represent not only your public power community, but also the 49 million Americans served by public power.

Who Should Attend

- Public power staff and leaders
- Mayors, city council, and board members
- Others who want to get involved and advocate for public power

At the Legislative Rally, the American Public Power Association provides the resources, connections, and collective power to help public power communities make your voices heard in Washington, D.C.

Reasons to Attend the APPA Legislative Rally



Influence those who decide your community's future



Learn more about the issues affecting public power at in-depth pre-Rally seminars



Get tools to help you advocate for public power with your elected representatives and Administration officials



Communicate public power's value and needs to Congress and the Administration during Hill visits



Network with and learn from public power peers



Help shape APPA policy on important issues at the Legislative & Resolutions Committee meeting



Hear about the political landscape from Washington insiders