



KENTUCKY MUNICIPAL ENERGY AGENCY

Statements of Net Position
Nov-19

HRO

	Nov 2019
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 7,530,087
Other receivables	7,355,147
Prepayments	5,468
Total Current Assets	14,890,702
NON-CURRENT ASSETS	
Restricted Assets	
Pledged collateral	1,978,471
Interest receivable	-
Total Restricted Assets	1,978,471
Capital Assets	
Fixed Asset Clearing Account	-
Office Buildout	253,638
Meters - AR Project	210,090
Meter Comm Equipment	330,672
General Plant	739,412
Construction work in progress	-
Less Accumulated Depreciation	(160,832)
Net Capital Assets	1,372,980
Total Non-Current Assets	3,351,451
Total Assets	18,242,153



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LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$	9,520,582
Accrued Employee Benefits		86,541
Accrued interest payable		41,060
Total Current Liabilities		9,648,183

NON-CURRENT LIABILITIES

Deferred Lease Liability	35,047
Line of Credit	-
Total Non-Current Liabilities	35,047

Total Liabilities 9,683,230

Net Position

Invested in capital assets, net of related debt	1,372,981
Restricted	-
Unrestricted	7,185,942
TOTAL NET POSITION	8,558,923



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**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	November 2019	YTD FY20
OPERATING REVENUES		
Sales to members	\$ 6,254,061	\$ 36,636,624
Other revenues	109,714	497,282
TOTAL OPERATING REVENUE	6,363,775	37,133,906
OPERATING EXPENSES		
Transmission	635,340	3,462,676
Production	5,004,929	26,569,720
Administrative and General	172,765	885,356
Depreciation	24,065	79,574
Future recoverable costs	-	-
TOTAL PURCHASE POWER AND OPERATING EXPENSES	5,837,098	30,747,223
OPERATING INCOME	526,677	6,386,683
NON-OPERATING REVENUES (EXPENSES)		
Interest expense on debt	-	(21,929)
Interest income	-	8,597
Other non-operating expenses (income)	(325)	(18,947)
TOTAL NONOPERATING REVENUES (EXPENSES)	(325)	(32,279)
CHANGE IN NET POSITION	526,352	6,354,404
NET POSITION AT BEGINNING OF PERIOD	\$ 8,032,572	2,204,519
NET POSITION AT END OF PERIOD	\$ 8,558,923	8,558,923



KENTUCKY MUNICIPAL ENERGY AGENCY

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12/10/2019

CONSOLIDATED STATEMENT OF CASH FLOWS	CY		CY	
	Month Ended		YTD	
	11/30/2019		FY 2020	
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
NET INCOME	\$	526,352	\$	6,354,404
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:				
DEPRECIATION	\$	24,065	\$	79,574
AMORTIZATION OF:				
ACQUISITION ADJUSTMENT			\$	-
			\$	-
CHANGES IN CURRENT & DEFERRED ITEMS:				
ACCOUNTS RECEIVABLE	\$	221,517	\$	619,965
MATERIALS & SUPPLIES			\$	-
PREPAYMENTS & OTHER CURRENT ASSETS			\$	1,196
DEFERRED DEBITS	\$	1,367	\$	6,461
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES			\$	-
ACCOUNTS PAYABLE	\$	62,737	\$	1,511,911
COLLATERAL DEPOSITS			\$	-
TAXES & INTEREST ACCRUED	\$	(838)	\$	24,989
OTHER CURRENT LIABILITIES	\$	(16,209)	\$	(1,973)
DEFERRED CREDITS	\$	326	\$	2,591
OTHER			\$	-
NET CASH PROVIDED BY (USED IN) OPERATION	\$	819,316	\$	8,599,118
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES				
ADDITIONS TO PLANT	\$	(727)	\$	(89,097)
NET CHANGE IN OTHER PROP & INVEST	\$	-	\$	297,640
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$	-	\$	-
OTHER - ASSET RETIREMENT OBLIGATIONS	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(727)	\$	208,543
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES				
LONG TERM BORROWINGS	\$	-	\$	-
PAYMENT ON LONG TERM DEBT	\$	-	\$	(9,032,768)
OTHER	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) FINANCING	\$	-	\$	(9,032,768)
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$	818,588	\$	(225,107)
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$	6,711,499	\$	7,755,194
CASH & TEMP INVESTMENTS END OF PERIOD	\$	7,530,088	\$	7,530,088

Reconciliation Transactions Report

12/10/19 10:38:48 AM

11/01/19-11/30/19 131.00 CASH

User Id: 2011

Statement Ending Balance :	7,890,665.86
Outstanding Payments(-) :	8.10
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	<u>7,890,657.76</u>
Book Balance :	7,890,657.76
Pending Adjustments :	.00
Adjusted Book Balance :	<u>7,890,657.76</u>
Difference :	.00

