

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended October 31, 2019

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Tem  
Pamela L. Smith-Wright – Commissioner  
Larry Conder – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Hamric – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303  
Phone: (270) 687-8523 FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager  
FROM: Angela Hamric, Director of Finance and Support Services  
DATE: December 17, 2019  
RE: Financial Report for Month Ended October 31, 2019

General Fund revenues through October 31, 2019 of \$20,840,146 were \$812,306 over budget primarily due to timing in Property Tax and Occupational Tax Withholding. General Fund expenditures of \$19,266,602 were \$1,778,895 under budget primarily due to timing in various areas, such as street work, capital expenditures and services; and partially due to savings in Personnel Services due to temporary vacancies.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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# Owensboro Economic Indicators

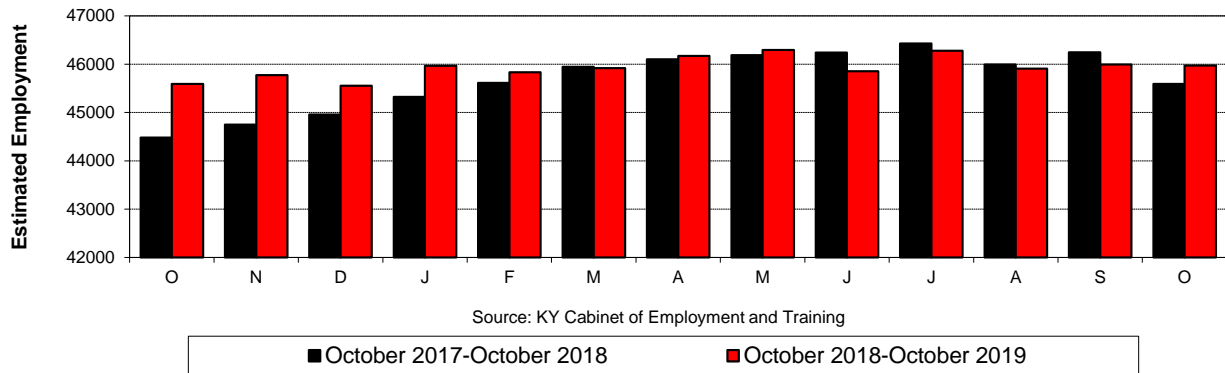
## Most Recent Twelve Months

(unless otherwise indicated)

	<u>Current</u>	<u>Most Recent 12-mo average</u>	<u>Prior Year 12-mo average</u>	<u>% Change</u>
<b>Estimated Employment - October</b>				
Daviess County	45,971	45,960	45,782	+2.92%
Owensboro MSA (Daviess,McLean,Hancock)	53,948	53,966	53,896	+2.73%
<b>Unemployment Rates - October</b>				
Daviess County	3.3%	3.73%	4.00%	-0.27%
Owensboro MSA (Daviess,McLean,Hancock)	3.4%	3.78%	4.07%	-0.29%
Kentucky	3.7%	4.18%	4.38%	-0.20%
United States	3.3%	3.71%	3.95%	-0.24%

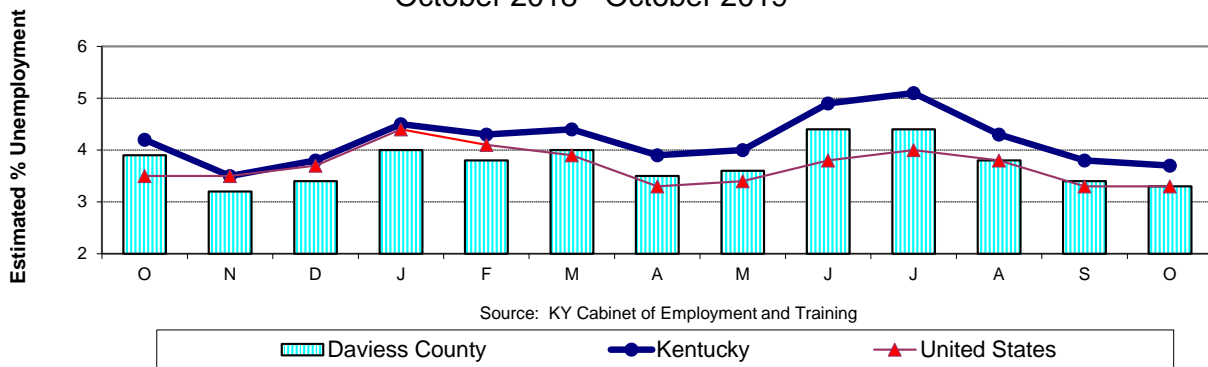
### Employment Totals - Daviess County

October 2017 - October 2019



### Monthly Unemployment Rates

October 2018 - October 2019





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

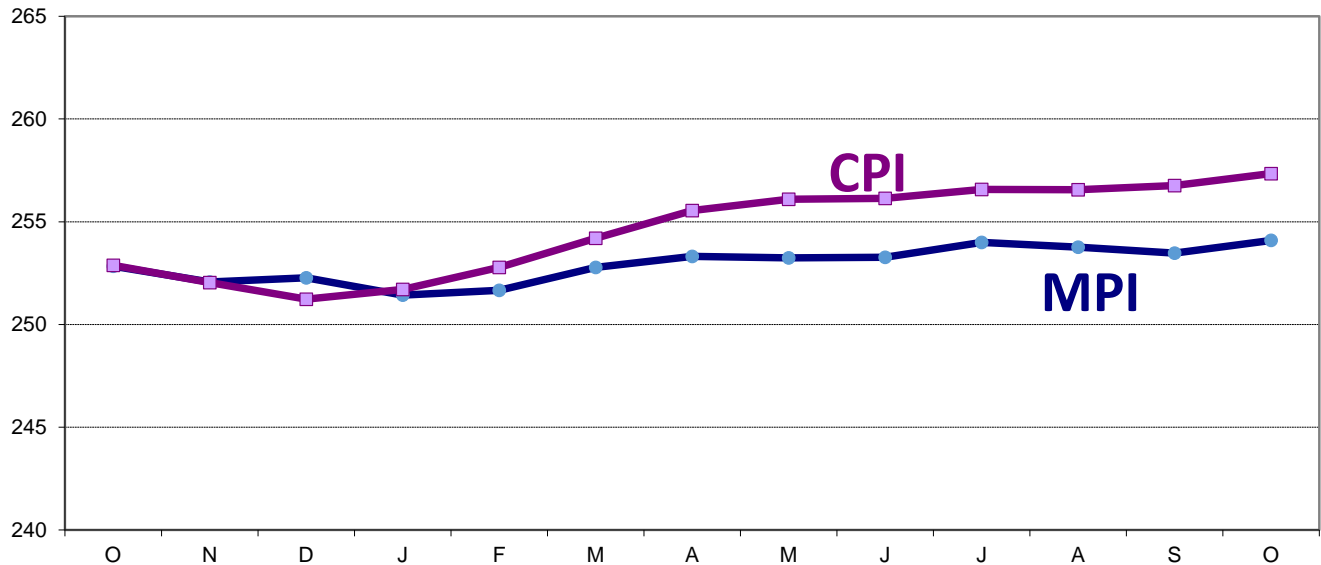
Owensboro City Construction (12 month total thru October)	Current Year	Prior Year	Change
Single Family Units	88	50	+76.00%
Multi-Family Units	6	13	-53.85%
Value of Regular Commercial & Industrial Permits	\$40,258,535	\$54,786,384	-26.52%

Owensboro Riverport Authority (12 month total thru October)	Current Year	Prior Year	Change
Terminal Operations-Tons	1,098,182	1,170,034	-6.14%

Active Business License Accounts (End of October) (total includes some non-city businesses)	Current Year	Prior Year	Change
	9,440	9,571	-1.37%

Price Indices	Current Year	Prior Year	Change
Consumer Price Index-Urban (October)	257.3	252.9	+1.76%
Municipal Price Index (October)	254.1	252.8	+0.50%

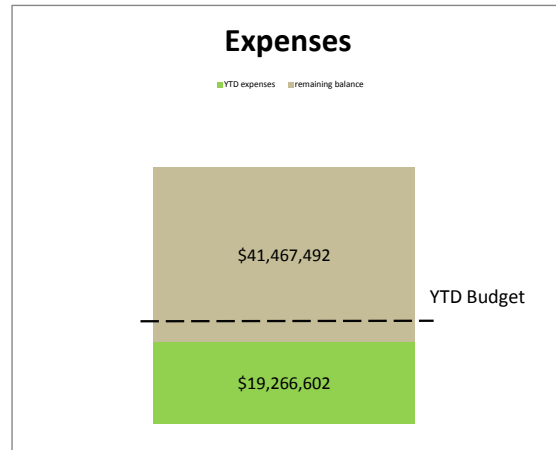
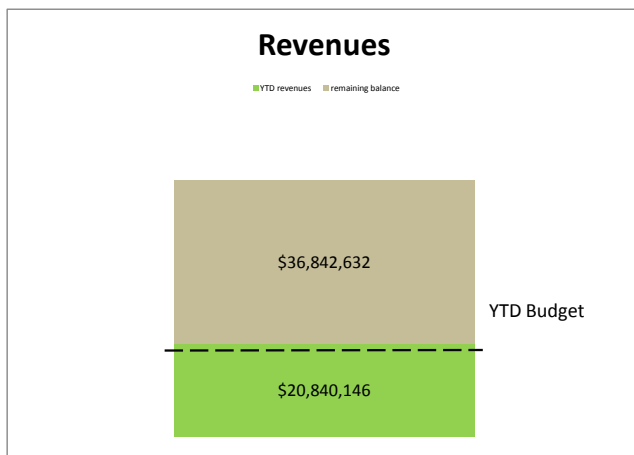
**Consumer & Municipal Price Indices**  
October 2018 - October 2019



Sources: Bureau of Labor Statistics; American City & County Magazine

**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

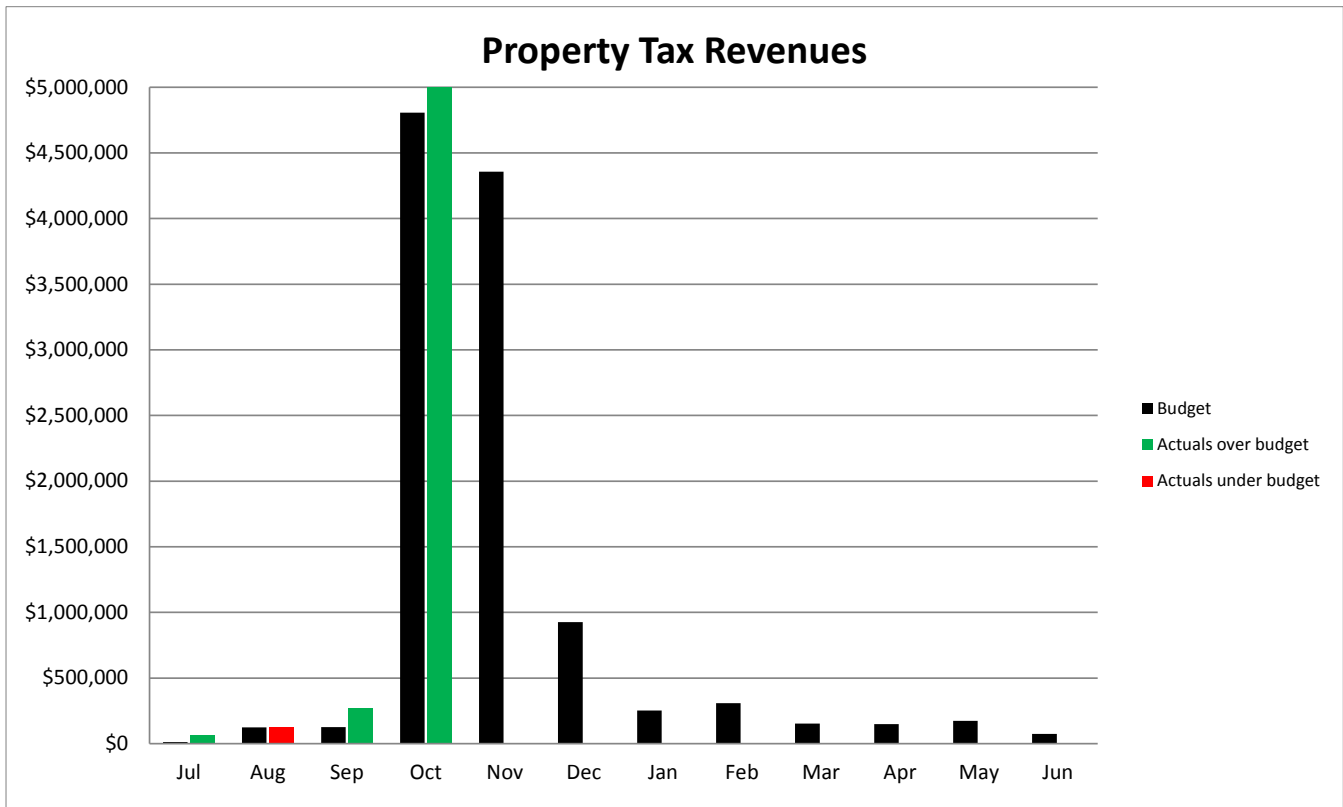
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$4,806,056	\$5,215,547	\$409,491	\$5,069,627	5,671,590	\$601,963
Occupational tax:						
Withholding	1,770,450	1,644,374	(126,076)	6,147,754	6,655,035	507,281
Net Profits	107,748	73,375	(34,373)	386,712	334,408	(52,304)
OMU:						
Dividend	610,430	609,162	(1,268)	2,441,731	2,436,648	(5,083)
In lieu of taxes	234,391	220,279	(14,112)	916,223	893,687	(22,536)
Insurance licenses	900,480	704,733	(195,747)	2,555,520	2,378,101	(177,419)
Other	642,312	695,803	53,491	2,510,273	2,470,678	(39,595)
<b>Total revenues</b>	<b>\$9,071,867</b>	<b>\$9,163,273</b>	<b>\$91,406</b>	<b>\$20,027,840</b>	<b>\$20,840,146</b>	<b>\$812,306</b>
<b>Expenditures:</b>						
Personnel Services	\$3,152,699	\$3,137,477	(\$15,222)	\$9,629,268	\$9,462,142	(\$167,126)
Maintenance	646,437	670,578	24,141	2,312,167	1,977,847	(334,320)
Supplies	108,627	165,357	56,730	791,054	491,637	(299,417)
Utilities	86,383	42,557	(43,826)	346,478	267,546	(78,932)
Other	759,302	469,470	(289,832)	2,752,569	2,458,513	(294,056)
Agencies Contribution	272,109	254,477	(17,632)	928,773	877,794	(50,979)
Debt Service	38,029	38,012	(17)	466,279	462,989	(3,290)
Transfer To	829,341	542,254	(287,087)	2,759,010	2,447,336	(311,674)
Capital Outlay	286,666	208,124	(78,542)	1,059,899	820,799	(239,100)
<b>Total expenditures</b>	<b>\$6,179,593</b>	<b>\$5,528,306</b>	<b>(\$651,287)</b>	<b>\$21,045,497</b>	<b>\$19,266,602</b>	<b>(\$1,778,895)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$2,892,274</b>	<b>\$3,634,967</b>	<b>\$742,693</b>	<b>(\$1,017,657)</b>	<b>\$1,573,544</b>	<b>\$2,591,201</b>



Total Investments as of October 31, 2019 - \$35,720,937  
Interest Rate earned for month of Oct 2019 - 2.42%

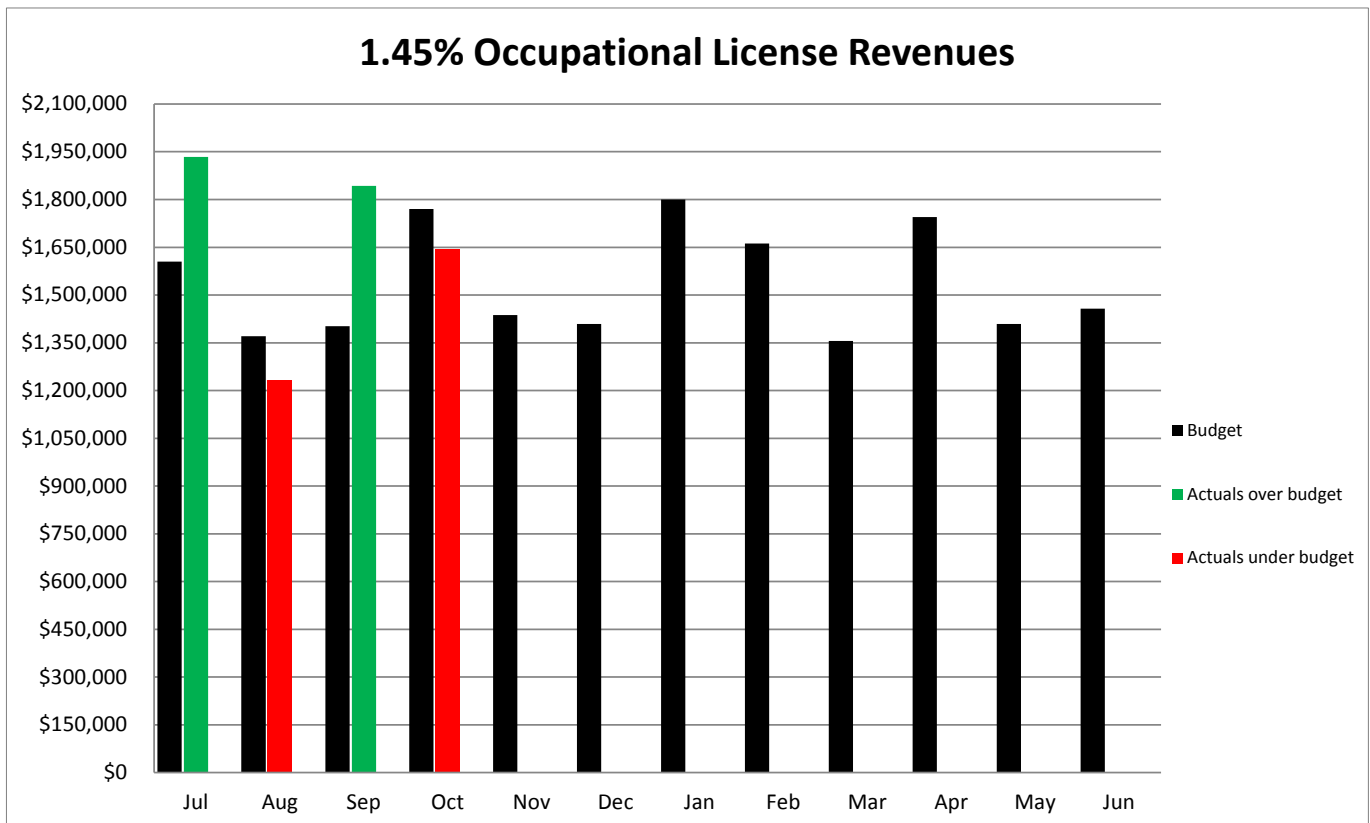
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2018-19	2019-20	Over / (Under)
July	\$12,949	\$63,162	\$50,213	\$4,021	\$63,162	\$59,141
August	123,696	122,556	(1,140)	116,761	122,556	5,795
September	126,926	270,325	143,399	81,125	270,325	189,200
October	4,806,056	5,215,547	409,491	4,708,800	5,215,547	506,747
November	4,356,452	0	0	4,251,639	0	0
December	924,901	0	0	874,281	0	0
January	253,139	0	0	233,340	0	0
February	307,787	0	0	313,017	0	0
March	152,415	0	0	48,621	0	0
April	149,455	0	0	124,637	0	0
May	174,657	0	0	179,475	0	0
June	74,575	0	0	128,584	0	0
<b>Total</b>	<b>\$11,463,008</b>	<b>\$5,671,590</b>	<b>\$601,963</b>	<b>\$11,064,302</b>	<b>\$5,671,590</b>	<b>\$760,883</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

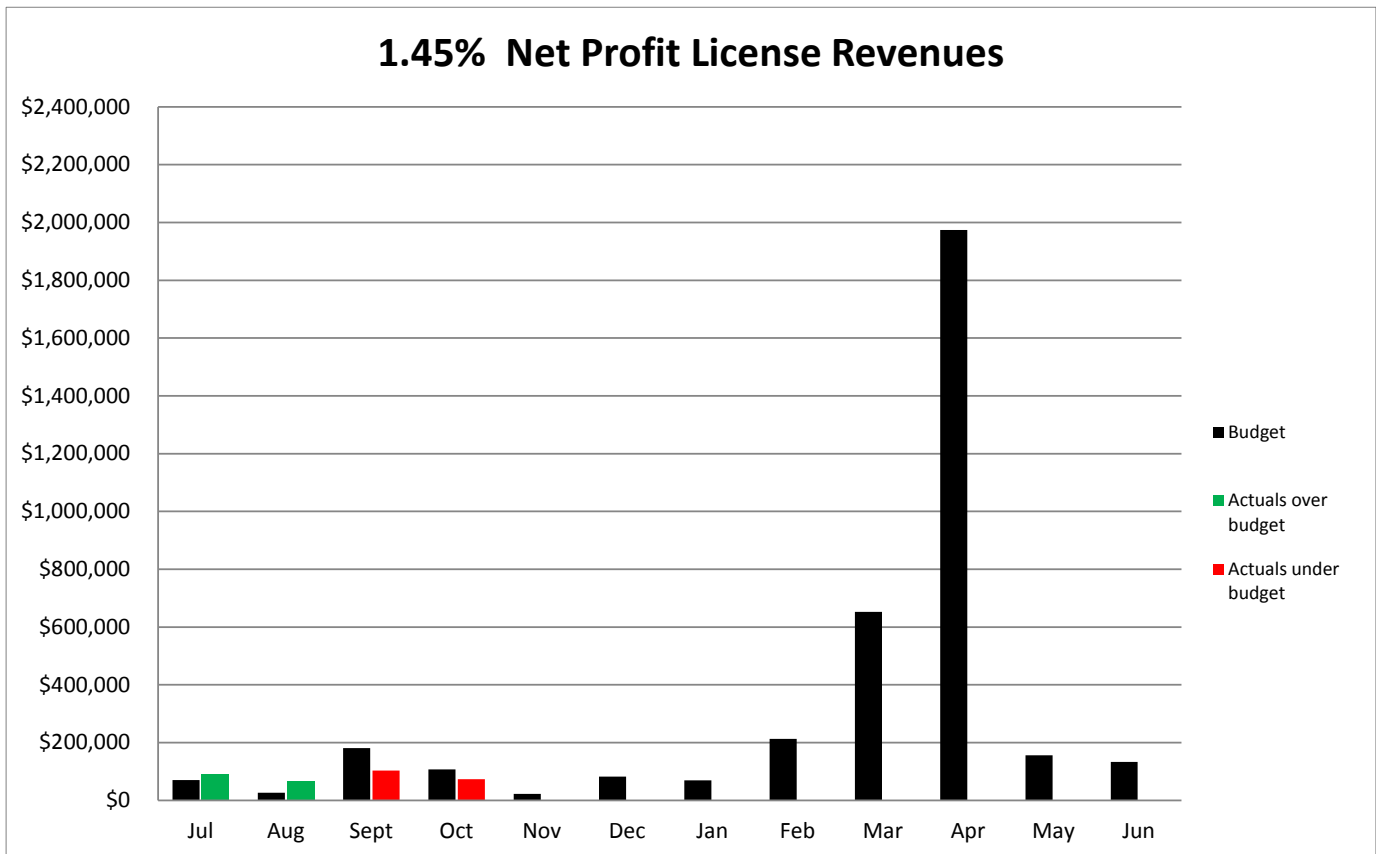
Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2018-19	2019-20	Over / (Under)
July	\$1,604,643	\$1,933,795	\$329,152	\$1,778,012	\$1,933,795	\$155,783
August	1,370,671	1,234,011	(136,660)	1,512,273	1,234,011	(278,262)
September	1,401,990	1,842,855	440,865	1,715,533	1,842,855	127,322
October	1,770,450	1,644,374	(126,076)	1,444,768	1,644,374	199,605
November	1,436,994	0	0	1,381,635	0	0
December	1,409,360	0	0	1,567,655	0	0
January	1,799,927	0	0	1,448,785	0	0
February	1,661,755	0	0	1,892,786	0	0
March	1,355,933	0	0	1,400,363	0	0
April	1,744,658	0	0	1,535,912	0	0
May	1,409,360	0	0	1,569,686	0	0
June	1,457,259	0	0	1,506,817	0	0
<b>Total</b>	<b>\$18,423,000</b>	<b>\$6,655,034</b>	<b>\$507,280</b>	<b>\$18,754,225</b>	<b>\$6,655,034</b>	<b>\$204,448</b>



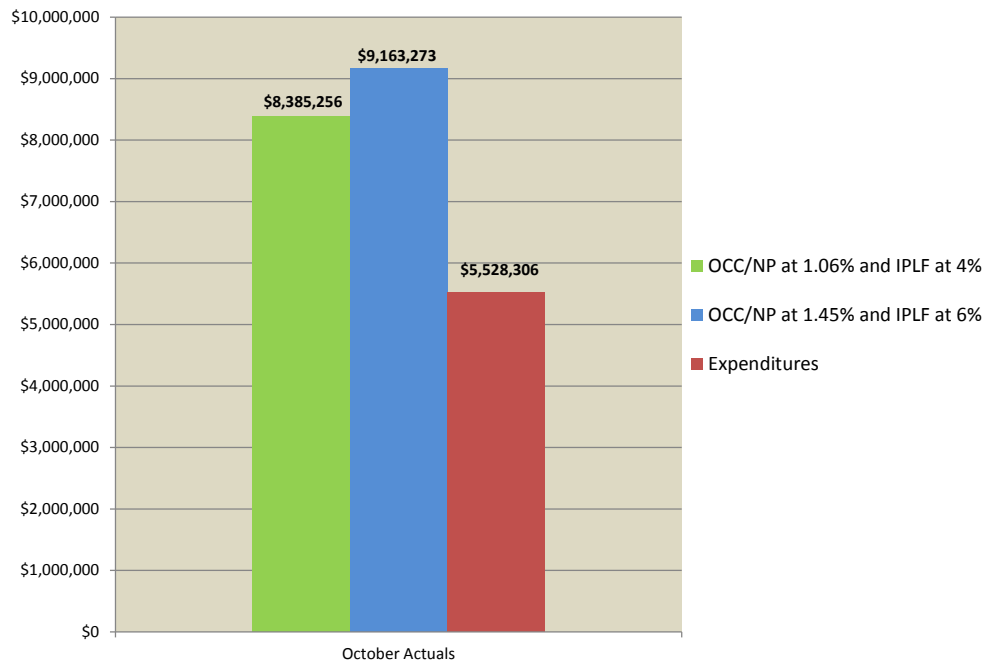


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2018-19	2019-20	Over / (Under)
July	\$70,848	\$91,229	\$20,381	\$47,616	\$91,229	\$43,613
August	26,937	66,442	39,505	34,537	66,442	31,905
September	181,179	103,362	(77,817)	88,132	103,362	15,230
October	107,748	73,375	(34,373)	99,096	73,375	(25,720)
November	22,509	0	0	18,110	0	0
December	82,656	0	0	97,927	0	0
January	69,372	0	0	111,932	0	0
February	213,282	0	0	256,069	0	0
March	652,023	0	0	755,012	0	0
April	1,974,519	0	0	2,247,062	0	0
May	156,087	0	0	193,274	0	0
June	132,840	0	0	298,525	0	0
<b>Total</b>	<b>\$3,690,000</b>	<b>\$334,408</b>	<b>(\$52,304)</b>	<b>\$4,247,292</b>	<b>\$334,408</b>	<b>\$65,027</b>

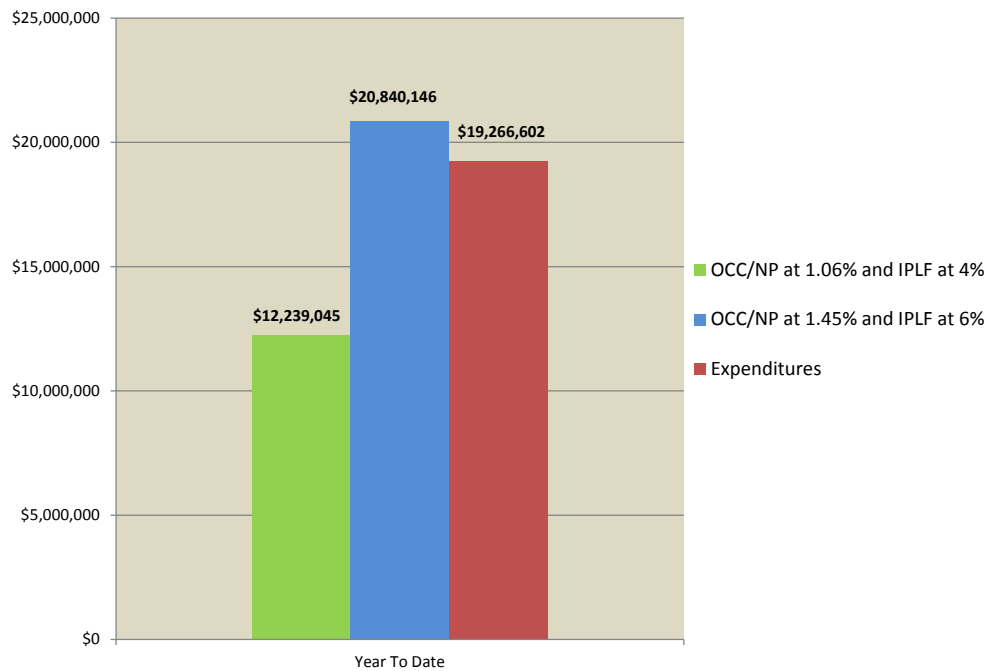


### General Fund Revenue Analysis - October



<b>Old Rate - Current Month Surplus (Deficit)</b>	<b>\$ 2,856,950</b>
<b>New Rate - Current Month Surplus (Deficit)</b>	<b>\$ 3,634,967</b>

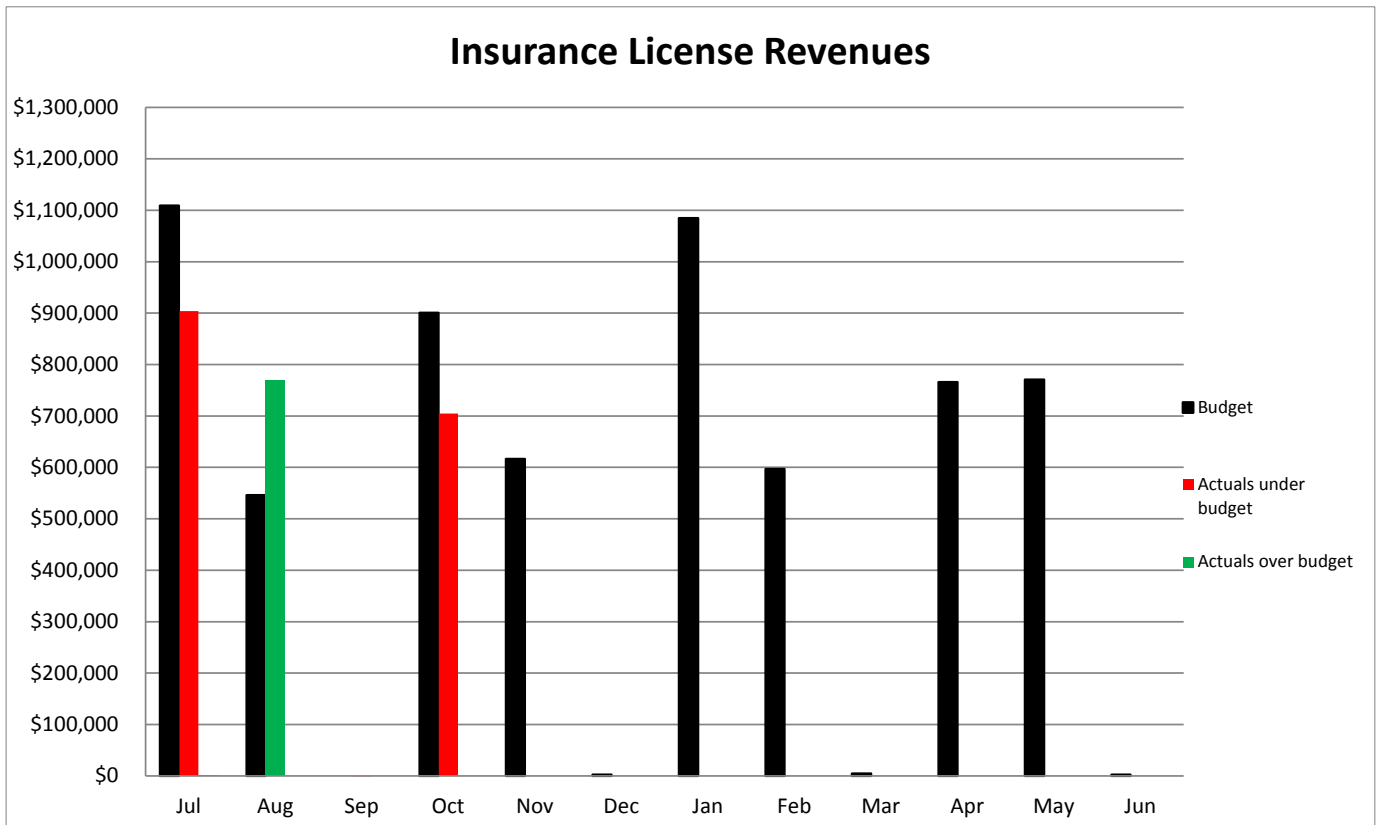
### General Fund Revenue Analysis - Year To Date



<b>Old Rate - Current Year to Date Surplus</b>	<b>\$ (7,027,557)</b>
<b>New Rate - Current Year to Date Surplus</b>	<b>\$ 1,573,544</b>

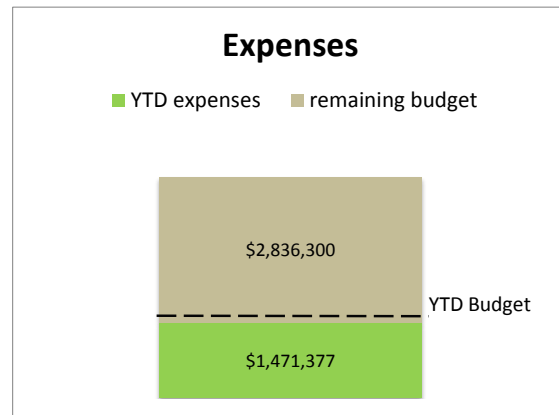
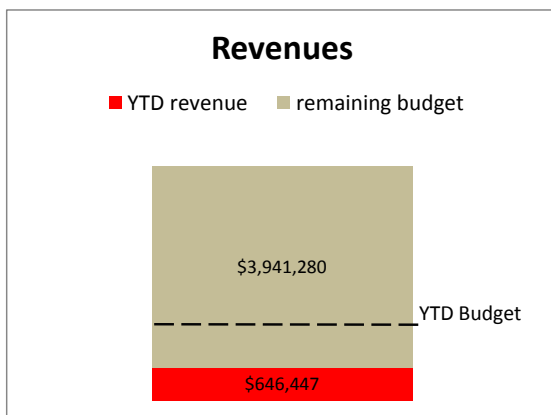
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2018-19	2019-20	Over / (Under)
July	\$1,109,120	\$904,091	(\$205,029)	\$842,474	\$904,091	\$61,618
August	545,920	769,949	224,029	387,494	769,949	382,455
September	0	(672)	(672)	2,758	(672)	(3,430)
October	900,480	704,733	(195,747)	879,467	704,733	(174,735)
November	616,320	0	0	640,662	0	0
December	2,560	0	0	(136)	0	0
January	1,084,800	0	0	1,091,484	0	0
February	597,120	0	0	502,576	0	0
March	4,480	0	0	17,679	0	0
April	766,080	0	0	1,189,488	0	0
May	770,560	0	0	383,679	0	0
June	2,560	0	0	3,571	0	0
<b>Total</b>	<b>\$6,400,000</b>	<b>\$2,378,101</b>	<b>(\$177,419)</b>	<b>\$5,941,195</b>	<b>\$2,378,101</b>	<b>\$265,908</b>



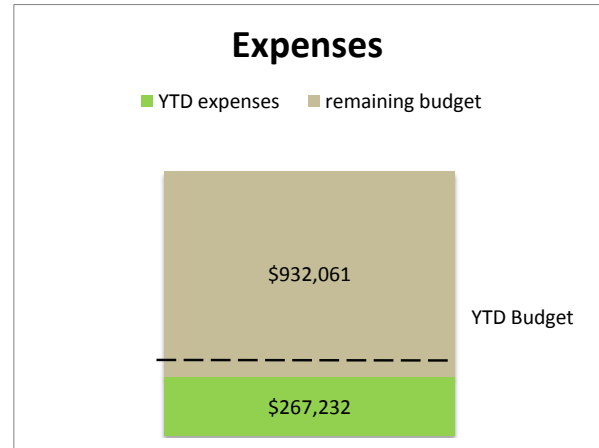
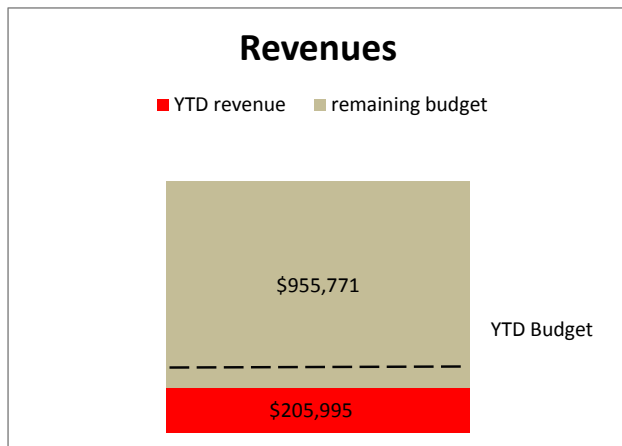
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Interest on Investments	\$16,666	\$26,757	\$10,091	\$66,672	\$120,762	\$54,090
County Contribution	19,166	25,835	6,669	76,672	98,079	21,407
Transfer from General Fund	41,815	41,815	0	457,513	167,263	(290,250)
Operating Revenue Transfer	280,474	260,342	(20,132)	1,121,902	260,342	(861,560)
<b>Total revenues</b>	<b>\$358,121</b>	<b>\$354,750</b>	<b>(\$3,371)</b>	<b>\$1,722,759</b>	<b>\$646,447</b>	<b>(\$1,076,312)</b>
<b>Expenditures:</b>						
Debt Service	\$16,011	\$16,005	(\$6)	\$16,011	\$16,005	(\$6)
Misc Repairs - Radio Equipment	7	0	(7)	31	0	(31)
Maintenance Grounds	9,470	9,470	0	37,885	37,885	0
Utilities	8,516	9,437	921	37,958	39,097	1,139
Convention Center Management	11,337	11,337	0	45,348	45,348	0
Convention Center Incentive	0	0	0	81,834	0	(81,834)
Insurance	0	0	0	49,951	0	(49,951)
Supplies	247	0	(247)	18,696	0	(18,696)
Capital Replacement Plan	30,495	30,495	0	121,991	121,991	0
Operating Expenditure Transfer	278,294	297,945	19,651	1,113,181	1,211,051	97,870
<b>Total expenditures</b>	<b>\$354,377</b>	<b>\$374,689</b>	<b>\$20,312</b>	<b>\$1,522,886</b>	<b>\$1,471,377</b>	<b>(\$51,509)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$3,744</b>	<b>(\$19,939)</b>	<b>(\$23,683)</b>	<b>\$199,873</b>	<b>(\$824,930)</b>	<b>(\$1,024,803)</b>



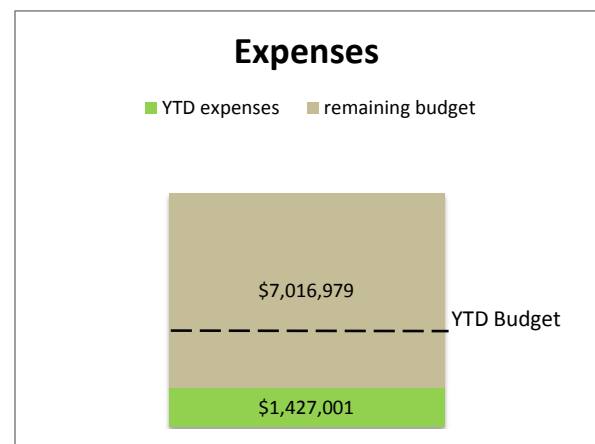
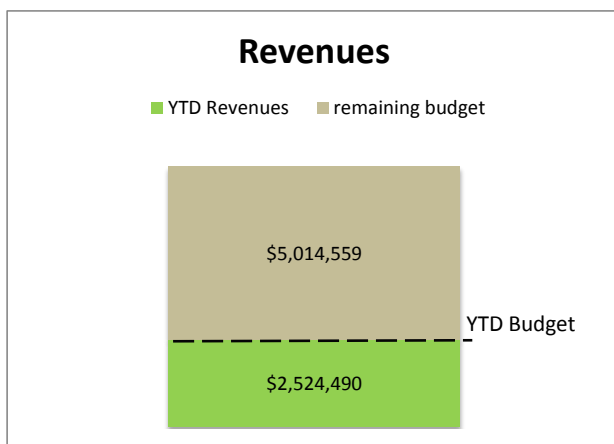
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Interest on Investments	\$0	\$85	\$85	\$0	\$664	\$664
Transfer from General Fund	120,693	45,693	(75,000)	257,776	182,776	(75,000)
Operating Revenue Transfer	44,870	22,555	(22,315)	179,486	22,555	(156,931)
<b>Total revenues</b>	<b>\$165,563</b>	<b>\$68,333</b>	<b>(\$97,230)</b>	<b>\$437,262</b>	<b>\$205,995</b>	<b>(\$231,267)</b>
<b>Expenditures:</b>						
Maintenance	\$1,147	\$1,193	\$46	\$4,787	\$4,787	\$0
Sportscenter Management	5,076	5,076	0	20,307	20,307	0
Sportcenter Incentive	3,053	0	(3,053)	12,218	0	(12,218)
Insurance	0	0	0	10,399	0	(10,399)
Capital Replacement Plan	11,364	7,716	(3,648)	30,864	30,864	0
Other	61	0	(61)	61	0	(61)
Capital	(81,026)	0	81,026	132,027	0	(132,027)
Operating Expenditure Transfer	284,070	49,907	(234,163)	284,070	211,274	(72,796)
<b>Total expenditures</b>	<b>\$223,745</b>	<b>\$63,892</b>	<b>(\$159,853)</b>	<b>\$494,733</b>	<b>\$267,232</b>	<b>(\$227,501)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$58,182)</b>	<b>\$4,441</b>	<b>\$62,623</b>	<b>(\$57,471)</b>	<b>(\$61,237)</b>	<b>(\$3,766)</b>



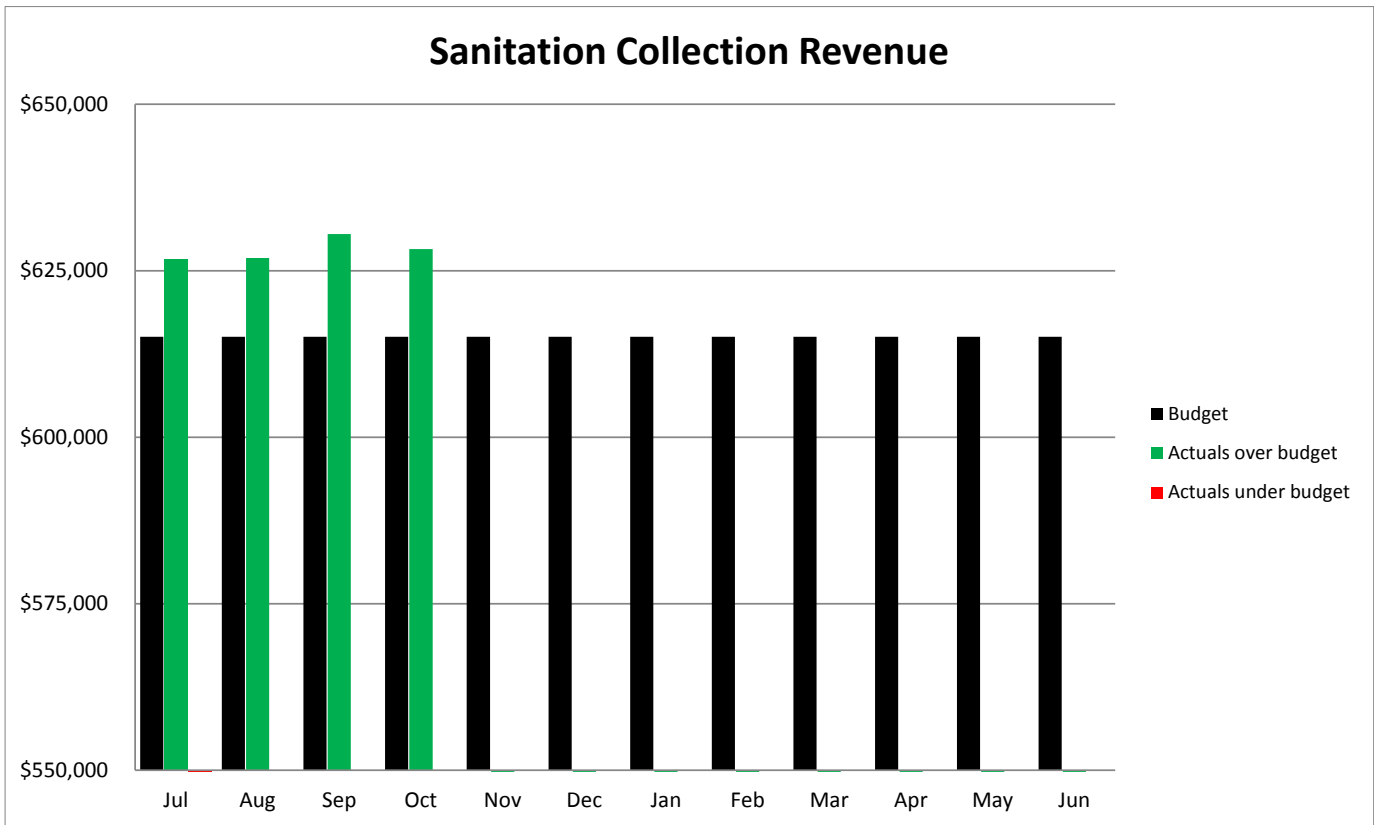
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Toter Service	\$415,100	\$419,177	\$4,077	\$1,660,400	\$1,675,511	\$15,111
Dumpster Service	200,000	209,062	9,062	800,000	836,939	36,939
Recycling	541	384	(157)	2,172	1,122	(1,051)
Litter Abatement Funding	2,250	0	(2,250)	9,000	0	(9,000)
Sale of Capital Assets	8,333	0	(8,333)	33,336	0	(33,336)
Other / Miscellaneous	2,028	3,213	1,185	8,125	10,918	2,793
<b>Total revenues</b>	<b>\$628,252</b>	<b>\$631,835</b>	<b>\$3,583</b>	<b>\$2,513,033</b>	<b>\$2,524,490</b>	<b>\$11,457</b>
<b>Expenditures:</b>						
Personnel Services	\$259,008	\$254,055	(\$4,953)	\$773,339	\$731,799	(\$41,540)
Maintenance	57,588	56,987	(601)	233,620	227,664	(5,956)
Supplies	42,378	20,095	(22,283)	158,226	74,819	(83,407)
Utilities	534	625	91	2,089	2,438	349
Other	220,084	73,066	(147,018)	981,006	382,581	(598,425)
Capital	751,694	1,923	(749,771)	2,002,565	7,701	(1,994,864)
<b>Total expenditures</b>	<b>\$1,331,286</b>	<b>\$406,751</b>	<b>(\$924,535)</b>	<b>\$4,150,845</b>	<b>\$1,427,001</b>	<b>(\$2,723,844)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$703,034)</b>	<b>\$225,084</b>	<b>\$928,118</b>	<b>(\$1,637,812)</b>	<b>\$1,097,489</b>	<b>\$2,735,301</b>



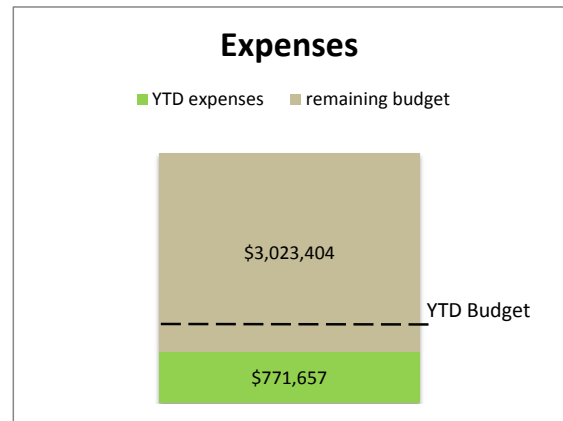
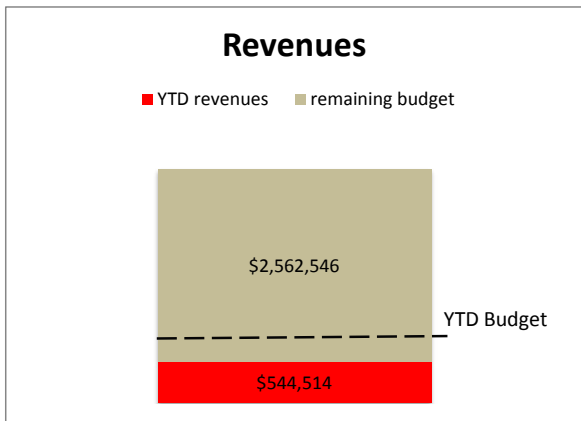
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2018-19)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2018-19	2019-20	Over / (Under)
July	\$615,100	\$626,794	\$11,694	\$618,990	\$626,794	\$7,804
August	615,100	626,917	11,817	621,408	626,917	5,509
Sept	615,100	630,500	15,400	621,651	630,500	8,849
October	615,100	628,239	13,139	619,631	628,239	8,608
November	615,100	0	0	622,081	0	0
December	615,100	0	0	622,827	0	0
January	615,100	0	0	623,550	0	0
February	615,100	0	0	621,188	0	0
March	615,100	0	0	621,359	0	0
April	615,100	0	0	624,936	0	0
May	615,100	0	0	626,840	0	0
June	615,100	0	0	622,248	0	0
<b>Total</b>	<b>\$7,381,200</b>	<b>\$2,512,450</b>	<b>\$52,050</b>	<b>\$7,466,709</b>	<b>\$2,512,450</b>	<b>\$30,770</b>



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

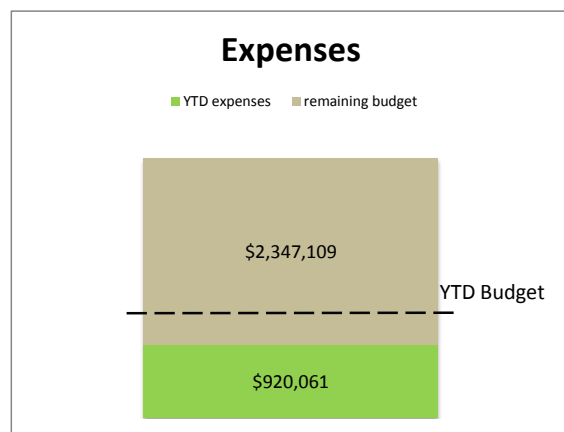
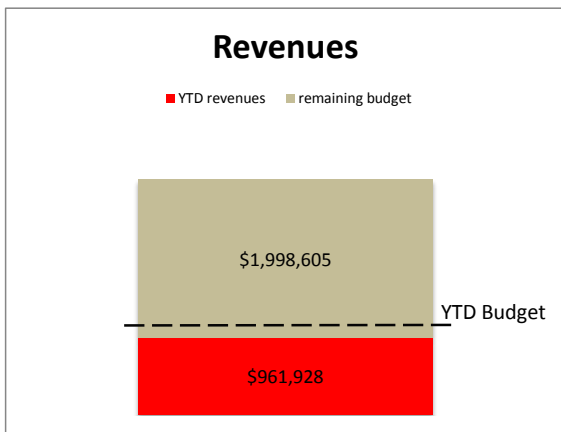
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Federal & State Grant	\$148,353	\$156,031	\$7,678	\$634,273	\$154,292	(\$479,981)
Gas Tax	0	3,696	3,696	3,000	3,696	696
Revenue	8,750	11,059	2,309	35,000	43,490	8,490
Miscellaneous	833	1,418	585	3,336	19,689	16,353
Transfer from General Fund	2,672	80,836	78,164	257,780	323,348	65,568
<b>Total revenues</b>	<b>\$160,608</b>	<b>\$253,039</b>	<b>\$92,431</b>	<b>\$933,389</b>	<b>\$544,514</b>	<b>(\$388,875)</b>
<b>Expenditures:</b>						
Personnel Services	\$185,276	\$174,765	(\$10,511)	557,528	513,277	(\$44,251)
Maintenance	(47,158)	33,424	80,582	44,892	78,246	33,354
Supplies	29,384	18,412	(10,972)	114,184	71,736	(42,448)
Utilities	1,734	1,486	(248)	7,427	6,235	(1,193)
Other	17,316	44,900	27,584	193,389	75,639	(117,751)
Capital	(18,000)	26,525	44,525	934,651	26,525	(908,126)
<b>Total expenditures</b>	<b>\$168,552</b>	<b>\$299,512</b>	<b>\$130,960</b>	<b>\$1,852,071</b>	<b>\$771,657</b>	<b>(\$1,080,414)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$7,944)</b>	<b>(\$46,472)</b>	<b>(\$38,528)</b>	<b>(\$918,682)</b>	<b>(\$227,143)</b>	<b>\$691,539</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$38,147	\$38,392	\$245	\$248,409	\$217,927	(\$30,482)
Hillcrest Golf Course	14,734	16,577	1,843	91,389	83,949	(7,440)
Ice Arena	26,050	19,420	(6,630)	104,174	97,569	(6,605)
Combest Pool	0	0	0	29,812	25,065	(4,747)
Cravens Pool	0	0	0	11,786	8,162	(3,624)
Softball Complex	10,782	0	(10,782)	45,703	22,990	(22,713)
Tennis Facility	6,548	6,620	72	27,844	27,833	(11)
Transfer from General Fund	119,606	119,607	1	478,431	478,433	2
<b>Total revenues</b>	<b>\$215,867</b>	<b>\$200,616</b>	<b>(\$15,251)</b>	<b>\$1,037,548</b>	<b>\$961,928</b>	<b>(\$75,620)</b>
<b>Expenditures:</b>						
Personnel Services	\$130,889	\$116,928	(\$13,961)	\$457,667	\$423,889	(\$33,778)
Maintenance	24,314	24,385	71	97,371	97,025	(346)
Supplies	38,532	20,777	(17,755)	145,584	142,578	(3,006)
Utilities	18,596	16,789	(1,807)	81,309	72,714	(8,595)
Debt Service	21,014	21,006	(8)	21,014	21,006	(8)
Other	11,914	8,264	(3,650)	82,377	26,138	(56,239)
Capital	336,362	32,762	(303,600)	490,711	136,710	(354,001)
<b>Total expenditures</b>	<b>\$581,621</b>	<b>\$240,911</b>	<b>(\$340,710)</b>	<b>\$1,376,033</b>	<b>\$920,061</b>	<b>(\$455,972)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$365,754)</b>	<b>(\$40,295)</b>	<b>\$325,459</b>	<b>(\$338,485)</b>	<b>\$41,867</b>	<b>\$380,352</b>



**CITY OF OWENSBORO  
RECREATIONAL FUND DETAIL  
FOR THE MONTH ENDING OCT 31, 2019**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$548,590	\$248,409	\$217,927	(\$30,482)
Expenses	1,426,717	745,617	393,814	(351,803)
Excess(Loss)	(\$878,127)	(\$497,208)	(\$175,887)	\$321,321
<b>Hillcrest</b>				
Revenue	\$223,586	\$91,369	\$83,949	(\$7,420)
Expenses	322,971	\$113,736	112,015	(1,721)
Excess(Loss)	(\$99,385)	(\$22,367)	(\$28,066)	(\$5,699)
<b>Ice Arena</b>				
Revenue	\$442,743	\$104,174	\$97,569	(\$6,605)
Expenses	645,158	210,451	184,214	(26,237)
Excess(Loss)	(\$202,415)	(\$106,277)	(\$86,645)	\$19,632
<b>Combest Pool</b>				
Revenue	\$64,675	\$29,812	\$25,065	(\$4,747)
Expenses	119,630	50,308	47,079	(3,229)
Excess(Loss)	(\$54,955)	(\$20,496)	(\$22,014)	(\$1,518)
<b>Cravens Pool</b>				
Revenue	\$28,325	\$11,786	\$8,162	(\$3,624)
Expenses	83,589	33,142	24,659	(8,483)
Excess(Loss)	(\$55,264)	(\$21,356)	(\$16,497)	\$4,859
<b>Softball Complex</b>				
Revenue	\$131,152	\$45,703	\$22,990	(\$22,713)
Expenses	426,932	164,039	106,304	(57,735)
Excess(Loss)	(\$295,780)	(\$118,336)	(\$83,314)	\$35,022
<b>Tennis Facility</b>				
Revenue	\$86,183	\$27,844	\$27,833	(\$11)
Expenses	242,173	58,740	51,975	(6,765)
Excess(Loss)	(\$155,990)	(\$30,896)	(\$24,142)	\$6,754

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

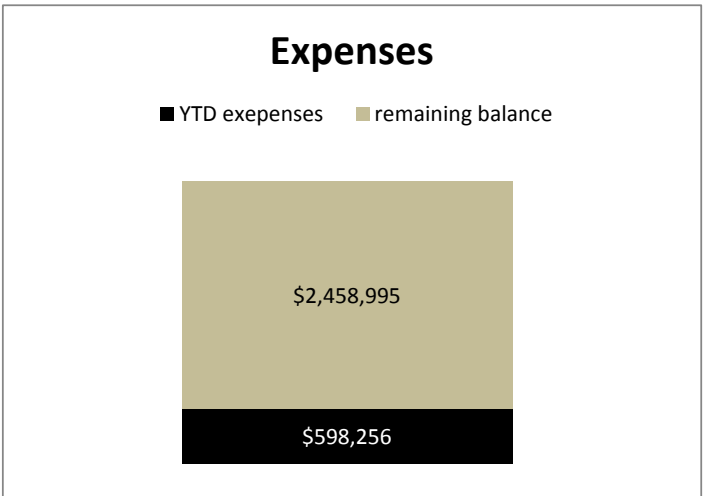
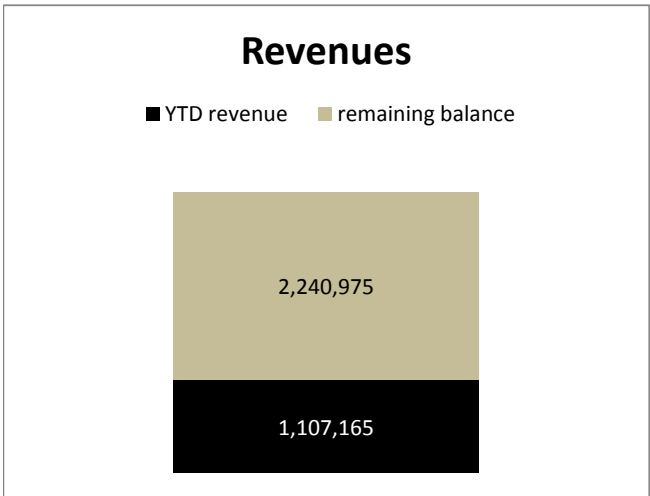
	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$1,102,083	\$157,916	\$944,167
Rental Income	10,000	5,600	4,400
Miscellaneous Revenue	0	2,250	(2,250)
<b>Total revenues</b>	<b>\$1,112,083</b>	<b>\$165,766</b>	<b>\$946,317</b>
<b><u>Expenditures:</u></b>			
CDBG Administration	\$98,963	\$24,741	\$74,222
Home Improvement Administration	20,000	0	20,000
Homebuyer/Owner Assistance	20,000	0	20,000
Triplett Twist Area	973,120	395,959	577,161
<b>Total expenditures</b>	<b>\$1,112,083</b>	<b>\$420,700</b>	<b>\$691,383</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$254,934)</b>	<b>\$254,934</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$904,249	\$12,391	\$891,858
Sale of Capital Assets	150,000	0	150,000
<b>Total revenues</b>	<b>\$1,054,249</b>	<b>\$12,391</b>	<b>\$1,041,858</b>
<b><u>Expenditures:</u></b>			
Administration	\$25,562	\$6,391	\$19,171
FTB Down Payment Assistance	85,000	0	85,000
CHDO Set-Aside	241,311	0	241,311
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	86,848	6,000	80,848
New Construction-HOME Funds	465,528	0	465,528
<b>Total expenditures</b>	<b>\$1,054,249</b>	<b>\$12,391</b>	<b>\$1,041,858</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

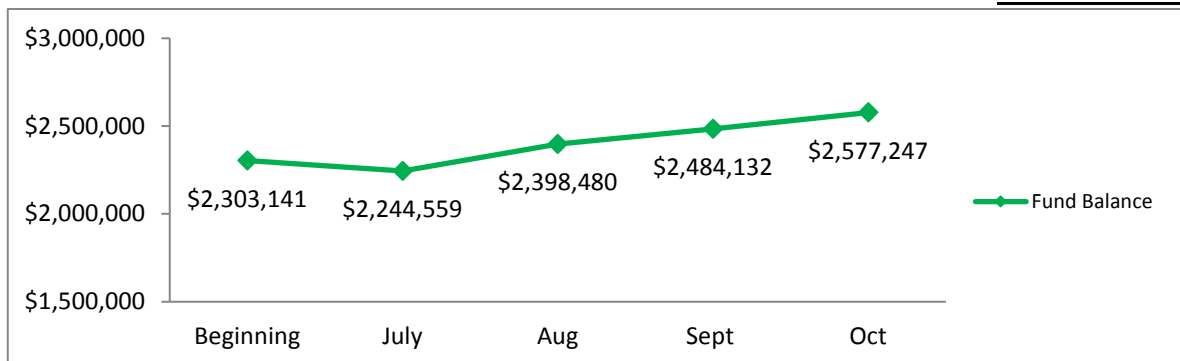
**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Realized Property Taxes	\$218,700	(\$20,376)	\$239,076
Occupational Licenses	354,350	3,776	350,574
Net Profit Licenses	49,450	1,740	47,710
Franchise Fees	170,000	65,770	104,230
Interest on Investments	30,000	32,538	(2,538)
Transfers From General Fund	213,289	213,289	0
Local E.D. Revenue	1,890,800	698,434	1,192,366
State E.D. Revenue	271,250	49,369	221,881
Rental - The Centre	\$150,301	\$62,625	87,676
<b>Total revenues</b>	<b>3,348,140</b>	<b>1,107,165</b>	<b>2,240,975</b>
<b>Expenditures:</b>			
Debt Service	\$1,232,231	\$94,084	\$1,138,147
Capital Land	213,289	176,385	36,904
Local E.D. Projects	1,375,481	289,362	1,086,119
State E.D. Projects	211,250	\$30,092	181,158
Downtown Design Administration	\$25,000	\$8,333	16,667
<b>Total expenditures</b>	<b>3,057,251</b>	<b>\$598,256</b>	<b>\$2,458,995</b>



**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING OCTOBER 31, 2019**

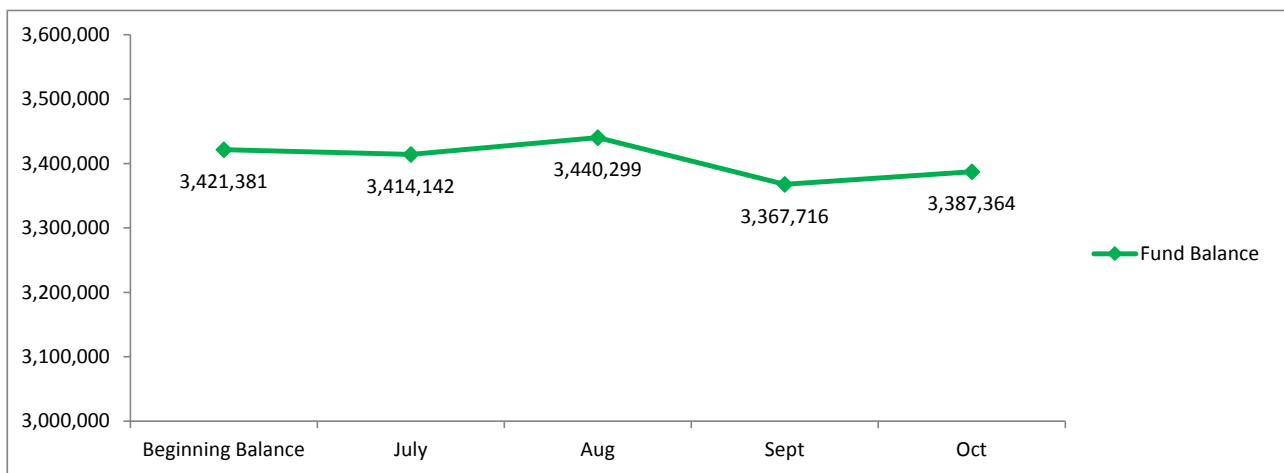
	<u>Month</u>	<u>Year To Date</u>
<b>Health Insurance:</b>		
City Contribution	\$397,138.77	\$1,574,253.00
Employee Contribution	81,542.87	\$325,941.32
Total Revenue	<u>478,681.64</u>	<u>1,900,194.32</u>
Benefits	366,687.21	1,374,845.82
Re-Insurance	42,667.05	151,839.65
Professional/Technical	35,154.97	138,115.85
Wellness Benefit	11,712.24	53,431.73
Total Expenditures	<u>456,221.47</u>	<u>1,718,233.05</u>
Revenue Over/(Under) Expenditures	<u>\$22,460.17</u>	<u>\$181,961.27</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$79,415.72	\$229,359.28
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>79,415.72</u>	<u>229,359.28</u>
Benefits	18,263.63	179,253.74
Insurance	10,464.05	10,464.05
Professional/Technical	0.00	20,800.00
Total Expenditures	<u>28,727.68</u>	<u>210,517.79</u>
Revenue Over/(Under) Expenditures	<u>\$50,688.04</u>	<u>\$18,841.49</u>
<b>Unemployment:</b>		
Premium-Departments	\$9,834.36	\$28,259.15
Total Revenue	<u>9,834.36</u>	<u>28,259.15</u>
Benefits	0.00	\$0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$9,834.36</u>	<u>\$28,259.15</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$2,303,140.73
Interest Income	10,132.46	\$45,044.81
Revenue Over/(Under) Expenditures	82,982.57	229,061.91
<b>Ending Fund Balance</b>		<u>\$2,577,247.45</u>



**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$6,592.29	17%	\$18,851.34	\$14,870.22
Appreciation (Depreciation) of Investments	<u>31,465.97</u>	<u>83%</u>	<u>22,561.62</u>	<u>218,300.16</u>
Total Receipts	<u>\$38,058.26</u>	<u>100%</u>	<u>\$41,412.96</u>	<u>\$233,170.38</u>
<b>Expenses:</b>				
Pensions Paid: City & OMU employees	\$18,410.27	100%	\$68,735.69	\$77,197.78
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>6,694.71</u>	<u>9,375.82</u>
Total Expenses	<u>\$18,410.27</u>	<u>100%</u>	<u>\$75,430.40</u>	<u>\$86,573.60</u>
Revenue Over/(Under) Expenses	<u>\$19,647.99</u>		<u>(\$34,017.44)</u>	<u>\$146,596.78</u>

<b>Type of Retirement</b>	
Ordinary	2
Disability	3
Widows	14
Total	<u>19</u>

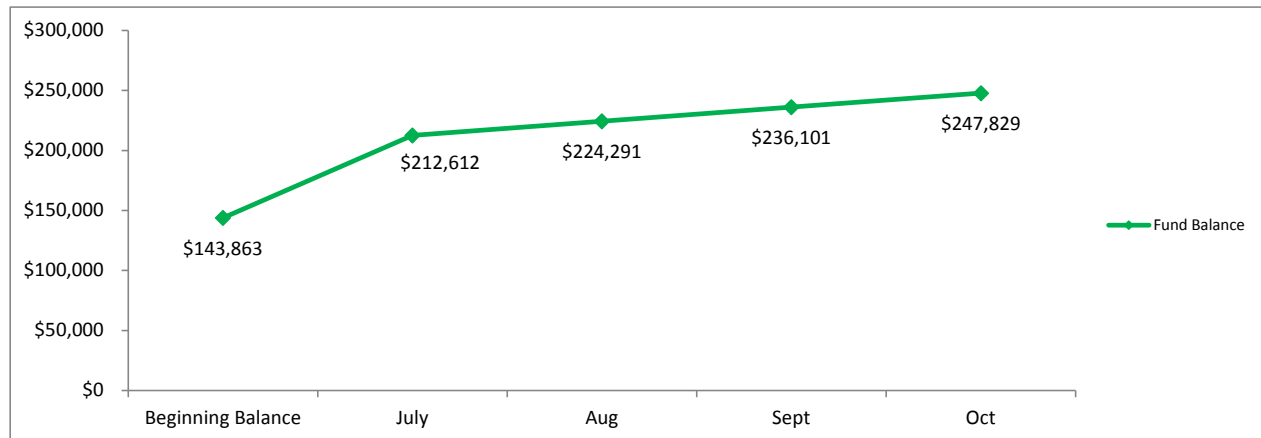


\*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

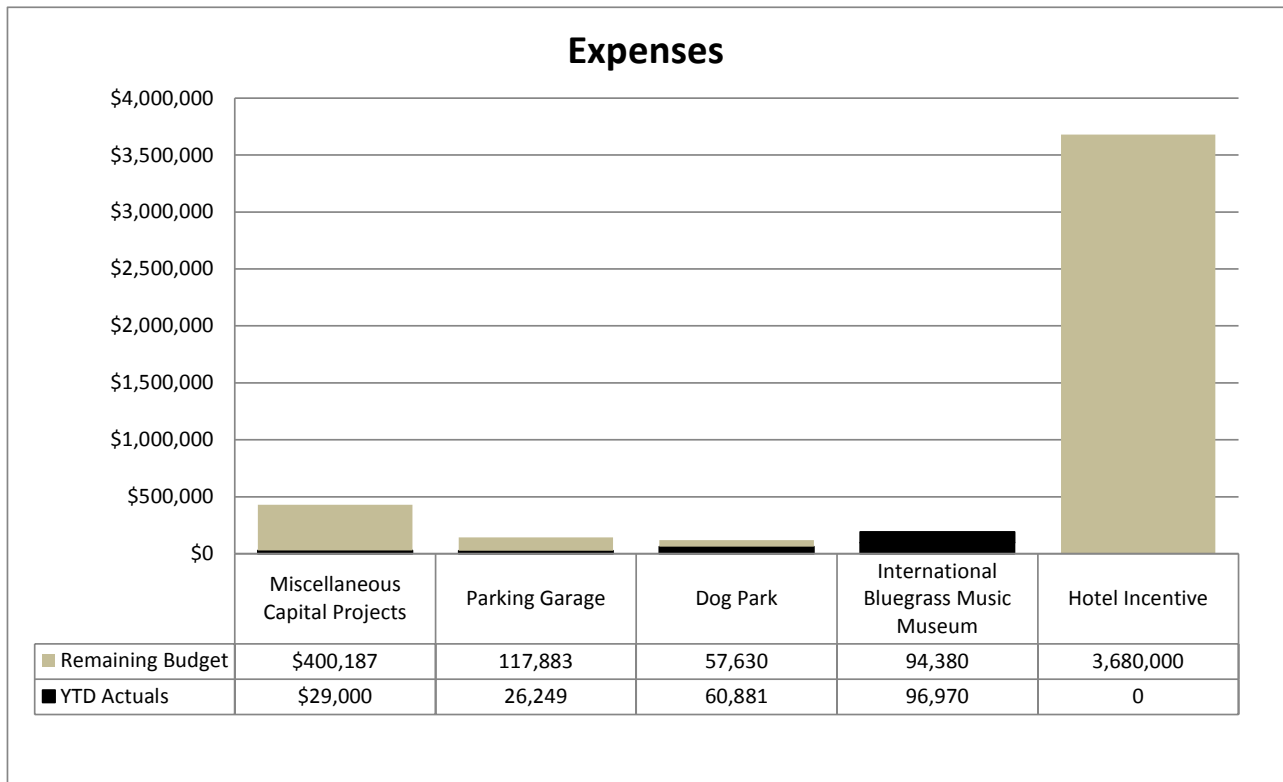
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$617.31	1%	\$2,663.95	\$1,427.34
Restitution, Other.	61.00	0%	229.00	0.00
Transfer from General Fund	<u>67,916.00</u>	<u>99%</u>	<u>271,672.00</u>	<u>275,300.00</u>
<b>Total Receipts</b>	<u>\$68,594.31</u>	<u>100%</u>	<u>\$274,564.95</u>	<u>\$276,727.34</u>
<b>Expenses:</b>				
Pensions Paid	\$56,866.15	100%	\$170,598.45	\$198,655.11
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>4,667.00</u>
<b>Total Expenses</b>	<u>\$56,866.15</u>	<u>100%</u>	<u>\$170,598.45</u>	<u>\$203,322.11</u>
Revenue Over/(Under) Expenses	<u>\$11,728.16</u>		<u>\$103,966.50</u>	<u>\$73,405.23</u>

Type of Retirement	
Ordinary	10
Disability	5
Widows	<u>21</u>
<b>Total</b>	<u><u>36</u></u>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

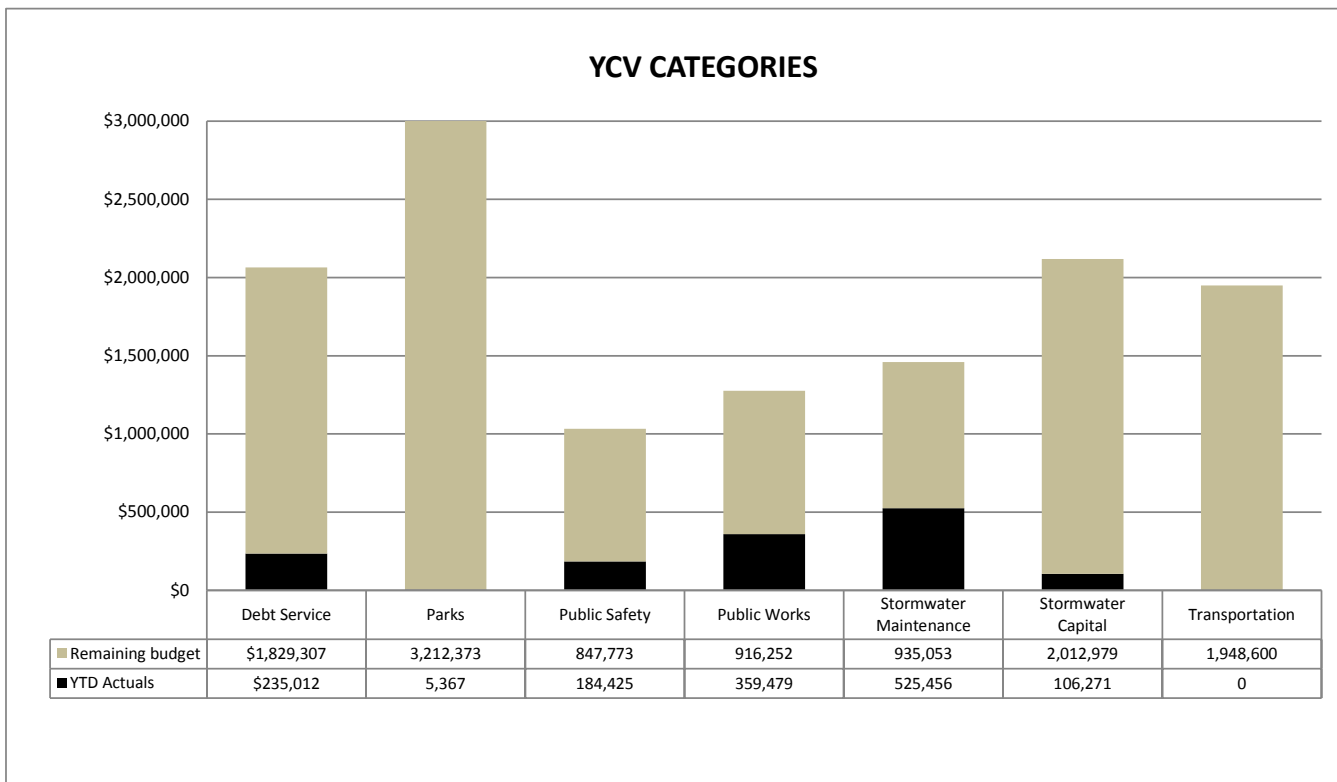
	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$64,395	(\$64,395)
Transfer from General Fund	65,000	65,000	0
<b>Total revenues</b>	<b>\$65,000</b>	<b>\$129,395</b>	<b>(\$64,395)</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$400,187	\$29,000	\$371,187
Parking Garage	117,883	26,249	91,634
Dog Park	57,630	60,881	(3,251)
International Bluegrass Music Museum	94,380	96,970	(2,590)
Hotel Incentive	3,680,000	0	3,680,000
<b>Total expenditures</b>	<b>\$4,350,080</b>	<b>\$213,100</b>	<b>\$4,136,980</b>





**CITY OF OWENSBORO  
YOUR COMMUNITY VISION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING OCTOBER 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$4,840,316	\$1,612,888	\$3,227,428
Net Profit License Fee	750,000	80,165	669,835
Interest Earnings	50,000	65,826	(15,826)
Penalty and Interest	50,000	21,132	28,868
Transfers From Gateway Commons	490,660	0	490,660
<b>Total revenues</b>	<b>\$6,180,976</b>	<b>\$1,780,011</b>	<b>\$4,400,965</b>
<b>Expenditures:</b>			
Debt Service	\$2,064,319	\$235,012	\$1,829,307
Parks	3,217,740	5,367	3,212,373
Public Safety	1,032,198	184,425	847,773
Public Works	1,275,731	359,479	916,252
Stormwater Maintenance	1,460,509	525,456	935,053
Stormwater Capital	2,119,250	106,271	2,012,979
Transportation	1,948,600	0	1,948,600
<b>Total expenditures</b>	<b>\$13,118,347</b>	<b>\$1,416,010</b>	<b>\$11,702,337</b>

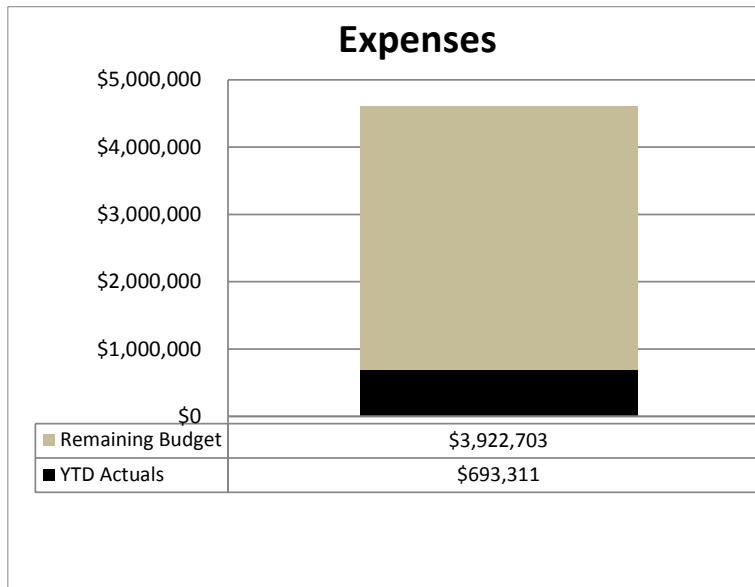


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING OCTOBER 31, 2019**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,064,319	\$235,012	\$1,829,307
<b><u>Parks</u></b>			
Ben Hawes Bridge Repair	60,000	0	60,000
Fisher Park Expansion	2,165,600	750	2,164,850
Greenbelt Design	1,700	0	1,700
Greenbelt Extension-Bypass	440,440	4,617	435,823
Pool Renovations/Replacement	550,000	0	550,000
<b><u>Public Safety</u></b>			
Fire Station Expansion	200,000	0	200,000
Police Software	832,198	184,425	647,773
<b><u>Public Works</u></b>			
Gabe's Tower	950,000	353,517	596,483
Infrastructure	25,731	(1,347)	27,078
Sidewalk Program	300,000	7,309	292,691
<b><u>Stormwater Maintenance</u></b>			
MS4 Consulting	50,000	0	50,000
Stormwater Maintenance-Ditch Crew	455,241	158,062	297,179
Stormwater Maintenance-Outsourced	405,268	181,499	223,769
Stormwater Maintenance-RWRA	550,000	185,895	364,105
<b><u>Stormwater Capital</u></b>			
Culverts Replacement	1,723,750	106,271	1,617,479
Persimmon Ditch	395,500	0	395,500
<b><u>Transportation</u></b>			
Bridge Lights	1,428,699	0	1,428,699
Transit Bus Replacement	519,901	0	519,901
<b>Total Expenditures</b>	<b>\$13,118,347</b>	<b>\$1,416,010</b>	<b>\$11,702,337</b>

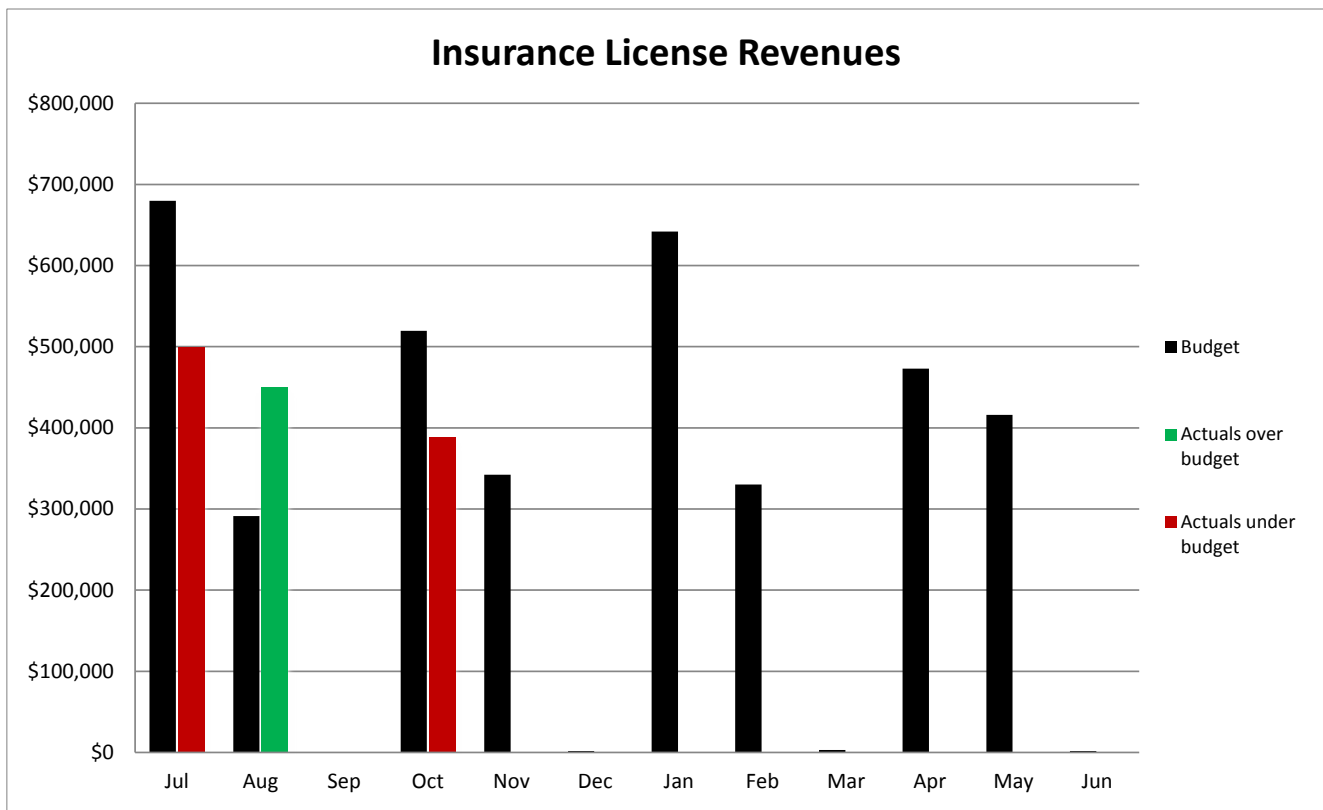
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING OCTOBER 31, 2019**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$3,700,000	\$1,338,485	\$2,361,515
Interest on Investments	30,000	19,911	10,089
<b>Total revenues</b>	<b>\$3,730,000</b>	<b>\$1,358,396</b>	<b>\$2,371,604</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,616,014	\$693,311	\$3,922,703
<b>Total Expenditures</b>	<b>\$4,616,014</b>	<b>\$693,311</b>	<b>\$3,922,703</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2018-19	2019-20	Over / (Under)
July	\$679,690	\$499,210	(\$180,480)	\$697,434	\$499,210	(\$198,224)
August	291,190	450,470	159,280	308,707	450,470	141,763
September	0	108	108	1,282	108	(1,174)
October	519,480	388,697	(130,783)	780,384	388,697	(391,687)
November	342,250	0	0	105,966	0	0
December	1,850	0	0	(2,105)	0	0
January	641,950	0	0	630,756	0	0
February	330,040	0	0	300,995	0	0
March	2,960	0	0	613	0	0
April	472,860	0	0	714,012	0	0
May	415,880	0	0	199,334	0	0
June	1,850	0	0	2,020	0	0
<b>Total</b>	<b>\$3,700,000</b>	<b>\$1,338,485</b>	<b>(\$151,875)</b>	<b>\$3,739,398</b>	<b>\$1,338,485</b>	<b>(\$449,322)</b>



**CITY OF OWENSBORO  
DEBT SERVICE FUND  
OCTOBER 31, 2019**

Name	Detail	Funding Source	Original Borrowing (principal)	2019-20 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	339,125	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Strn.,MLK Loop, Stormwater Imprvmt Scherm Road, and Various Projects	General Fund	3,315,000	237,235	02/01/22
2016 Ban	Transportation Projects	General Fund	6,565,000	361,960	06/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,100,765	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	278,000	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	189,607	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	272,065	04/01/30
Series 2014	PW building expansion	General Fund	893,000	68,017	04/01/30
Series 2010	U.S. Bank Building #1-construction	Economic Dev Fund	5,420,000	430,438	12/01/30
Series 2011	U.S. Bank Building #2-construction	Economic Dev Fund	2,945,000	222,093	06/01/31
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	251,654	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Recreation Fund/Tennis Assoc	2,100,000	139,072	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,648	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,960	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	427,054	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,370,548	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	232,098	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	176,138	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	700,472	06/01/37
Series 2016D	Parking Garage Construction	General Fund	9,380,000	6,203	06/01/37
Series 2011	Smothers/RF Park, Utility Reloc.& Streets	DTR Fund	20,460,000	1,256,825	04/01/41
Series 2012B	Convention Center & Infrastructure	DTR Fund	40,400,000	2,239,392	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,797	05/01/43
			<b>\$200,063,791</b>	<b>\$13,737,164</b>	

\* 2019-20 Includes principal and interest.

