

**Working Budget
Estimates
2020-2021**

Fund 1 General Fund Revenue

110	1111 General Property Tax	7,267,295
110	1113 PSC Property Tax	297,592
110	1115 Delinquent Tax	90,000
110	1117 Motor Vehicle Tax	753,600
110	1121 Utilites Tax	1,620,000
	Subtotal Fund 1 (Local Tax Revenue)	10,028,488
110	1191 Omitted Taxes	30,000
110	1280 Revenue in Lieu of Tax	440,000
110	3111 SEEK Program	9,854,181
110	3800 Revenue in Lieu of Taxes/State	41,000
	Total General Fund	20,393,669

Fund 310 - Capital Outlay Revenue

310	3200 Restricted State Revenue	266,500
	Total Capital Outlay Fund	266,500

Fund 320 - Building Fund Revenue

320	1111 General Property Tax	869,183
320	1113 PSC Property Tax	-
320	1115 Delinquent Tax	-
320	1117 Motor Vehicle Tax	-
	Subtotal Fund 320 (Local Tax Revenue)	869,183
320	3200 Restricted State Revenue	242,122
	Total Building Fund	1,111,305

12/9/2019

**SIMPSON COUNTY
SEEK PROJECTION**

PROGRAM COMPONENT	2017/18 Final*	2018/19 Final*	2019/20 Working*	2020/21 Draft*	Dollar Change	Percent Change
DATA ITEM						
Property Tax Rate (ETR)	0.578	0.578	0.578	0.578	-	0.0%
Total Assessment	1,438,009,108	1,463,932,799	1,634,657,812	1,738,365,795	103,707,983	6.0%
Assessment Per Pupil	539,897	556,159	622,697	652,295	29,598	4.5%
Prior Year EOY Adjusted ADA	2,663.487	2,632.220	2,625.127	2,665.00	39.873	1.5%
Growth (Projected or Actual)	-	-	-	-	-	#DIV/0!
AADA Plus Growth (Funded FTE)	2,663.49	2,632.22	2,625.13	2,665.00	39.873	1.5%
No. At Risk Pupils	1,722.727	1,606.135	1,644.888	1,800.000	155.112	8.6%
No. LEP Pupils	46.00	45.00	53.00	60.00	7.00	11.7%
SEEK Base Per Pupil	3,981	4,000	4,000	4,000	-	0.0%
BASE SEEK 1						
Guaranteed Base	10,603,342	10,528,880	10,500,508	10,660,000	159,492	1.5%
At Risk	1,028,726	963,681	986,933	1,080,000	93,067	8.6%
Exceptional Child	1,931,103	1,884,360	1,991,400	2,109,320	117,920	5.6%
Transportation	977,241	1,069,639	934,313	934,313	-	0.0%
LEP	17,580	17,280	20,352	23,040	2,688	11.7%
Home & Hospital	5.5 44,449	38,922	28,977	21,450	(7,527)	-35.1%
Total Base SEEK	14,602,442	14,502,761	14,462,482	14,828,122	365,640	2.5%
Less Reg. Local Effort	0.30 4,314,027	4,391,798	4,903,973	5,215,097	311,124	6.0%
State Base SEEK	10,288,415	10,110,963	9,558,508	9,613,025	54,516	0.6%
MAXIMUM TIER 1						
State Equal. Level	783,000	834,000	834,000	834,000	-	0.0%
Local Tier 1 Ratio	0.6895	0.6669	0.7466	0.7821	0.0355	4.5%
Tier 1 Tax Rate	0.109	0.103	0.104	0.105	0.001	1.0%
Total Tier 1	2,278,032	2,260,961	2,275,218	2,330,064	54,846	2.4%
Local Tier 1	1,570,757	1,507,738	1,698,766	1,822,409	123,643	6.8%
State Appropriation Level	100.00%	100.00%	100.00%	100.00%	0	0.0%
State Tier 1	707,275	753,223	576,452	507,655	(68,797)	-13.6%
PARTIAL TIER 1						
Tier 1 Tax Rate	-	-	-	-	-	0.0%
Total Tier 1	-	-	-	-	-	0.0%
Local Tier 1	-	-	-	-	-	0.0%
State Tier 1	-	-	-	-	-	0.0%
ADJUSTMENTS 0						
Voc-ed Deduct/ADA:	0 -	-	-	-	-	0.0%
Per Pupil Guarantee	-	-	-	-	-	#DIV/0!
Adjustment to Appropriation	-	-	-	-	-	0.0%
Prior Year Adjustment	-	-	-	-	-	0.0%
Adjustment to FSPK	-	-	-	-	-	100.0%
TIER 2						
Tier 2 Tax Rate	0.119	0.125	0.124	0.123	(0.001)	-0.8%
Local Tier 2	1,711,231	1,829,916	2,026,976	2,138,190	111,214	5.2%
TOTAL LOCAL SEEK	7,596,015	7,729,452	8,629,715	9,175,696	545,981	6.0%
TOTAL STATE SEEK	10,995,689	10,864,186	10,134,960	10,120,680	(14,281)	-0.1%
LESS CAPITAL OUTLAY	266,349	263,222	262,513	266,500	3,987	1.5%
NET FUND 1 STATE SEEK	10,729,340	10,600,965	9,872,449	9,854,181	(18,268)	-0.2%
NET FUND 1 STATE/LOCAL SEEK	18,325,356	18,330,417	18,502,164	19,029,877	527,713	2.8%
TOTAL SEEK REVENUE	18,591,705	18,593,638	18,764,676	19,296,376	531,700	2.8%
FSPK LOCAL REVENUE 0.05	719,005	731,966	817,329	869,183	51,854	6.0%
FSPK STATE EQUALIZATION 0.05	323,749	365,669	277,349	242,122	(35,227)	-14.5%

*Based on KDE SEEK Calculations dated 9.24.19

Compared to SEEK Projection (GEN FUND) 19-20 Tentative Allocation

\$ 9,872,449

+/-

\$ (18,268)

****UPDATED ASSESSMENT DATA****12/9/2019**

Item	Assessment of Property											4-year trend
	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected* 2020-21	
Real Estate - New Property	\$9,841,363	\$7,714,356	\$0	\$6,429,240	\$663,294	\$12,335,544	\$19,444,351	\$3,076,381	\$26,466,907	\$31,512,353	\$32,054,835	
Percentage Of Total Real Estate	1.02%	0.79%	0.00%	0.65%	0.07%	1.19%	1.79%	0.27%	2.27%	2.56%	2.48%	1.72%
Real Estate - Reassessment Less Homestead	(\$5,737,689)	\$1,199,509	\$5,788,038	\$6,161,322	\$1,714,069	\$33,582,238	\$29,440,469	\$41,474,279	\$9,175,977	\$30,745,262	\$31,487,210	1.0172
Percentage Of Total Real Estate	-0.60%	0.12%	0.59%	0.62%	0.17%	3.23%	2.71%	3.66%	0.79%	2.50%	2.43%	2.41%
Total Assessment - Real Estate	\$963,443,580	\$972,357,445	\$978,145,483	\$990,736,045	\$993,113,408	\$1,039,031,190	\$1,087,916,010	\$1,132,466,670	\$1,168,109,554	\$1,230,367,169	\$1,293,909,214	
Percentage Change Of Real Estate	0.43%	0.93%	0.60%	1.29%	0.24%	4.62%	4.70%	4.10%	7.37%	8.64%	8.16%	6.20%
Tangible Property	\$98,550,528	\$105,627,105	\$129,812,570	\$127,375,139	\$142,014,789	\$129,804,665	\$137,236,692	\$134,431,940	\$120,968,921	\$212,898,484	\$239,615,637	
Percentage Change	-0.15%	7.18%	22.90%	-1.88%	11.49%	-8.60%	5.73%	-2.04%	-11.85%	58.37%	12.55%	12.55%
Public Service Real Estate	\$8,590,305	\$8,722,388	\$9,748,708	\$11,967,322	\$13,281,080	\$14,771,567	\$19,831,237	\$17,429,026	\$18,067,063	\$19,898,552	\$21,262,230	
Percentage Change	-3.12%	1.54%	11.77%	22.76%	10.98%	11.22%	34.25%	-12.11%	-8.90%	14.17%	6.85%	6.85%
Public Service Tangible	\$24,322,842	\$24,741,240	\$26,312,548	\$23,276,890	\$25,232,147	\$24,484,603	\$24,584,173	\$27,221,692	\$25,406,945	\$32,191,732	\$34,826,592	
Percentage Change	4.29%	1.72%	6.35%	-11.54%	8.40%	-2.96%	0.41%	10.73%	3.35%	18.26%	8.18%	8.18%
Motor Vehicle	\$95,462,061	\$99,939,083	\$102,094,804	\$107,462,085	\$112,944,557	\$115,149,876	\$122,297,584	\$126,452,104	\$131,372,639	\$139,288,762	\$148,752,122	
Percentage Change	6.22%	4.69%	2.16%	5.26%	5.10%	1.95%	6.21%	3.40%	7.42%	10.15%	6.79%	6.79%
Grand Total	\$1,190,369,316	\$1,211,387,261	\$1,246,114,113	\$1,260,817,481	\$1,286,585,981	\$1,323,241,901	\$1,391,867,922	\$1,438,009,108	\$1,463,932,798	\$1,634,657,812	\$1,738,365,795	
Percentage Change	0.87%	1.77%	2.87%	1.18%	2.04%	2.85%	5.19%	3.32%	5.18%	13.68%	6.34%	6.84%
Less Motor Vehicles	\$1,094,907,255	\$1,111,448,178	\$1,144,019,309	\$1,153,355,396	\$1,173,641,424	\$1,208,092,025	\$1,269,570,338	\$1,311,557,004	\$1,332,560,159	\$1,495,369,050	\$1,589,613,673	
Percentage Change	0.43%	1.51%	2.93%	0.82%	1.76%	2.94%	5.09%	3.31%	4.96%	14.01%	6.30%	6.84%

Used Projected 4 Year Trend for FY2020-21 Projected Assessment Data

AT Risk Free Students Only	1351.9	1422	1487.3	1534.4	1627.901	1671.13	1711.93	1722.727	1606.135	1644.888	1,800.000	
		5.19%	4.59%	3.17%	6.09%	2.66%	2.44%	0.63%	-6.77%	2.41%	from Infinite Campus	