

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

December 16, 2019 Board Meeting

* Farmer's Bank balance as of	November 30, 2019	\$4,416,422.99
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month		\$2,705.29
YTD Interest Paid		\$13,306.59
* General Fund (Fund 1) balance	November 30, 2019	\$3,883,669.69
* Expected SEEK payment for	Period 5	\$216,712.00
* Expected reimbursements:	November 30, 2019	
Federal Cash Reimbursement	November 30, 2019	\$76,665.00
21st CCLC Program	1st quarter	\$225,428.64
Audubon Reimbursement	November, 2019	\$13,744.97

Monthly Expenditures

September	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$622,443.25	\$137,133.32	\$40,695.27	\$800,271.84
Other Expenses	\$98,184.30	\$41,016.41	\$36,133.45	\$175,334.16
Totals	\$720,627.55	\$178,149.73	\$76,828.72	\$975,606.00

October	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$632,857.32	\$149,857.73	\$40,585.70	\$823,300.75
Other Expenses	\$121,654.79	\$23,956.48	\$52,176.22	\$197,787.49
Totals	\$754,512.11	\$173,814.21	\$92,761.92	\$1,021,088.24

November	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$623,887.82	\$152,674.17	\$40,573.76	\$817,135.75
Other Expenses	\$199,380.31	\$25,451.54	\$51,644.74	\$276,476.59
Totals	\$823,268.13	\$178,125.71	\$92,218.50	\$1,093,612.34

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$2,658,446.76	\$836,644.12	\$163,564.33	\$3,658,655.21
Other Expenses	\$1,061,639.37	\$333,145.15	\$146,458.02	\$1,541,242.54
Totals	\$3,720,086.13	\$1,169,789.27	\$310,022.35	\$5,199,897.75