

**Mercer County Board of Education**  
**Monthly Financial Report**  
**General Fund**  
*Oct 2019*

|                                      | <b>2019-2020<br/><u>Budget</u></b> | <b>YTD Oct<br/><u>2019</u></b> | <b>YTD Oct<br/><u>2018</u></b> | <b>% Change<br/><u>Fav(Unfav)</u></b> |
|--------------------------------------|------------------------------------|--------------------------------|--------------------------------|---------------------------------------|
| Revenue                              |                                    |                                |                                |                                       |
| Beginning Balance *                  | 3,600,000                          | 3,886,490                      | 3,838,448                      | 1%                                    |
| Property & Motor Veh Tax             | 7,065,360                          | 218,852                        | 259,634                        | -16%                                  |
| Utility Taxes                        | 1,025,000                          | 347,862                        | 326,957                        | 6%                                    |
| Interest                             | 25,000                             | 8,960                          | 8,423                          | 6%                                    |
| SEEK                                 | 10,500,000                         | 3,445,172                      | 3,482,059                      | -1%                                   |
| Other                                | <u>595,000</u>                     | <u>(6,133)</u>                 | <u>7,313</u>                   | <u>-184%</u>                          |
| Total Revenue                        | 22,810,360                         | 7,901,203                      | 7,922,834                      | 0%                                    |
| Expenditure                          |                                    |                                |                                |                                       |
| 1000 Instruction                     | 11,604,752                         | 2,979,585                      | 2,866,363                      | -4%                                   |
| 2100 Health, Attendance, Guidance    | 721,731                            | 202,797                        | 200,777                        | -1%                                   |
| 2200 Libraries, Instr Super, Spec Ed | 571,456                            | 174,617                        | 152,541                        | -14%                                  |
| 2300 Board, Superintendent           | 997,680                            | 178,098                        | 201,898                        | 12%                                   |
| 2400 Principals                      | 1,405,270                          | 457,834                        | 441,499                        | -4%                                   |
| 2500 Business Support, Tech          | 513,442                            | 152,956                        | 154,481                        | 1%                                    |
| 2600 Building Operations             | 2,303,311                          | 807,488                        | 762,553                        | -6%                                   |
| 2700 Student Transportation          | 2,120,737                          | 481,990                        | 462,252                        | -4%                                   |
| 3100 Food Service Monitors           | 68,708                             | 13,909                         | 11,439                         | -22%                                  |
| 5100 Debt Service                    | 190,000                            | 15,699                         | 11,883                         | -32%                                  |
| 5200 Fund Transfers                  | <u>53,000</u>                      | <u>33,978</u>                  | <u>34,371</u>                  |                                       |
| Total Expenditures                   | 20,550,087                         | 5,498,951                      | 5,300,057                      | -4%                                   |
| Ending Balance (contingency)**       | 2,260,273                          | 2,402,252                      | 2,622,777                      | -8%                                   |