

Southgate Independent School District
Audit Presentation
June 30, 2019

Auditor's Opinion

In our opinion, the financial statements...present fairly, in all material respects the...financial position...of the District as of June 30, 2019...in accordance with accounting principles accepted in the United States of America.

Auditor's Report on Internal Control and Compliance

Internal Controls

- There are no *material weaknesses* in internal control
- There are no *significant deficiencies* in internal control

Compliance

- There are no instances of noncompliance with laws, regulations, contracts, or grant agreements.

Management Comments

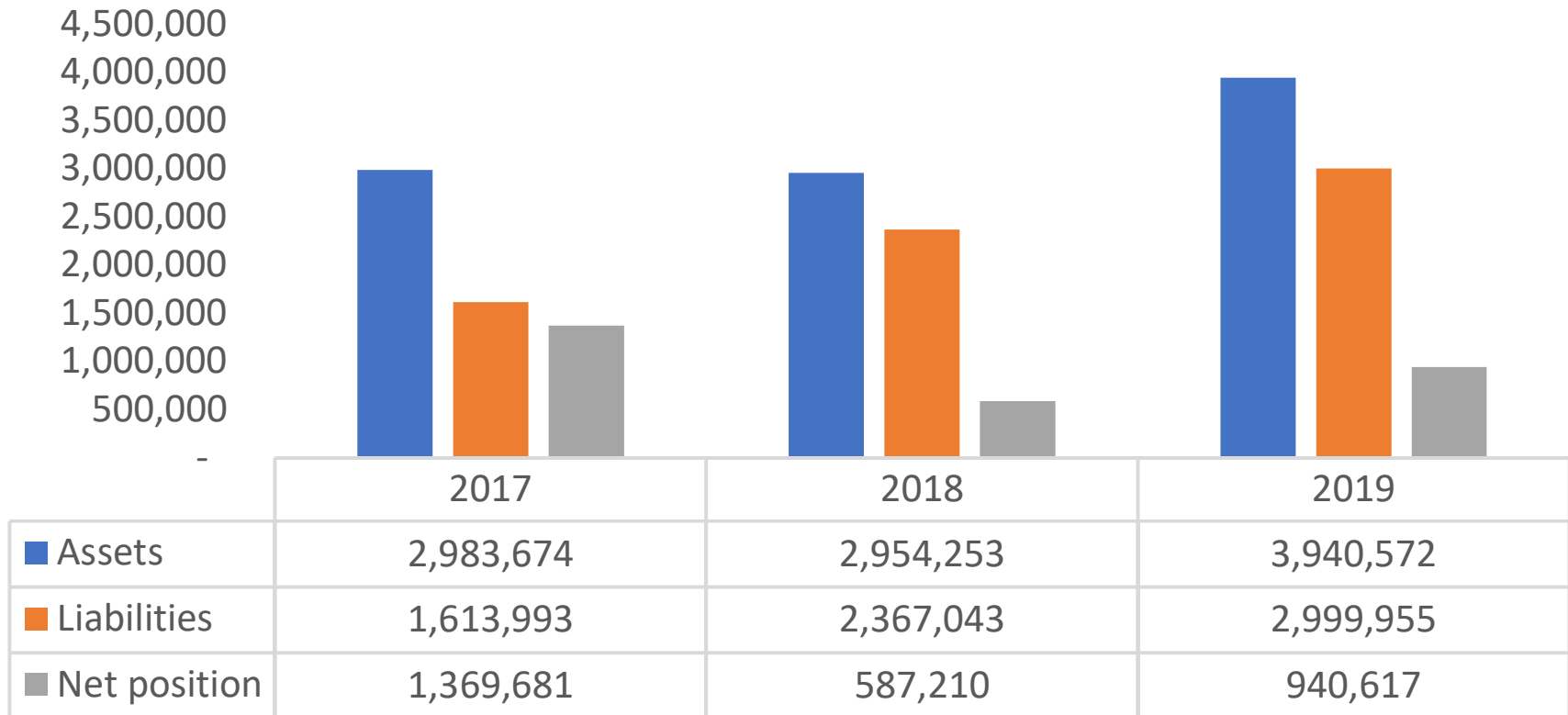
Activity fund bank reconciliations are not signed and dated by preparer and reviewer.



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CERTIFIED PUBLIC ACCOUNTANTS

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Assets, Liabilities, Net Position



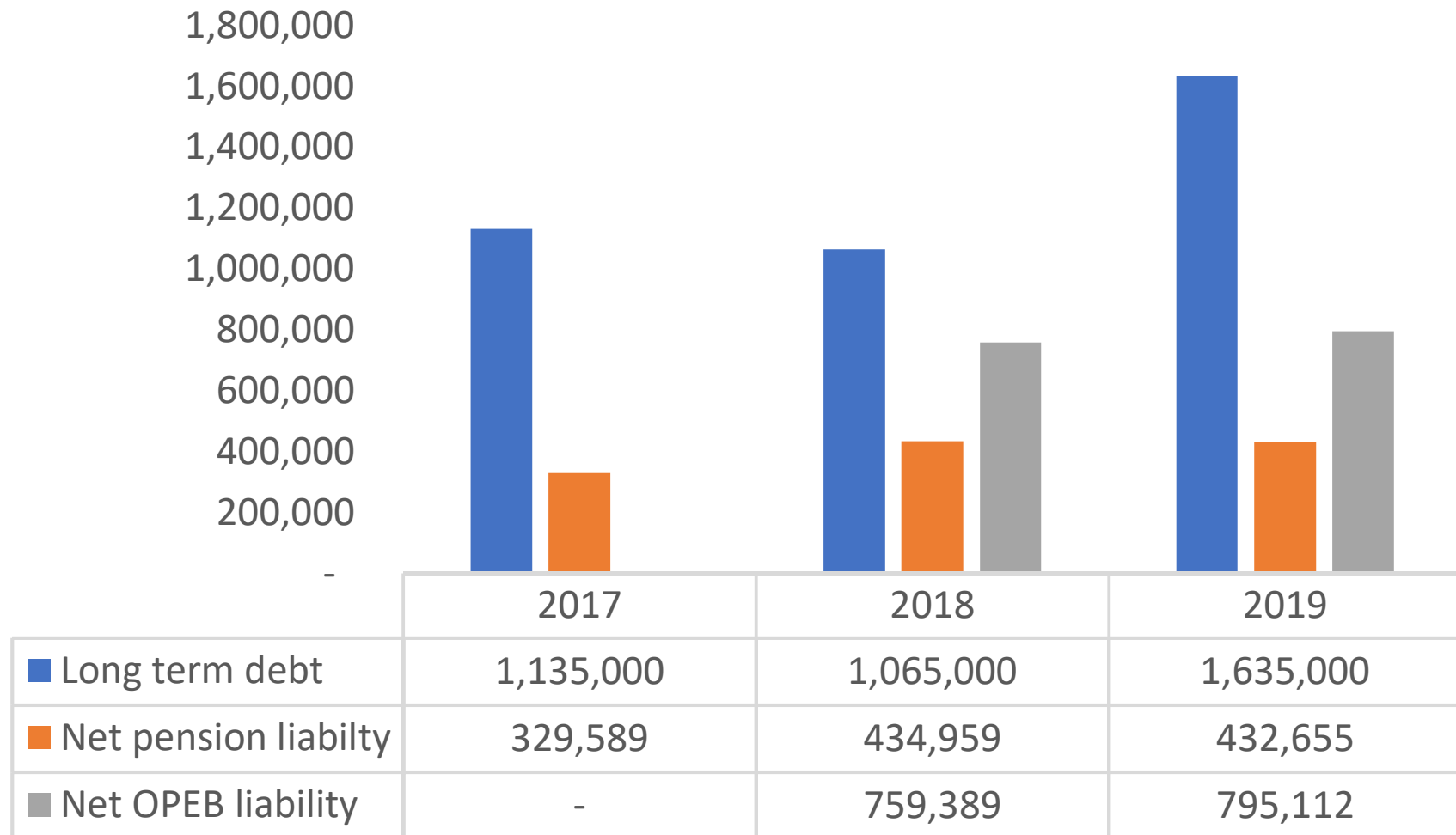
■ Assets ■ Liabilities ■ Net position



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Liabilities



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Fund Financial Statements

4,500,000
4,000,000
3,500,000
3,000,000
2,500,000
2,000,000
1,500,000
1,000,000

	2017	2018	2019
Revenue	2,674,003	2,931,707	3,882,255
Expense	2,505,529	2,855,677	3,404,923

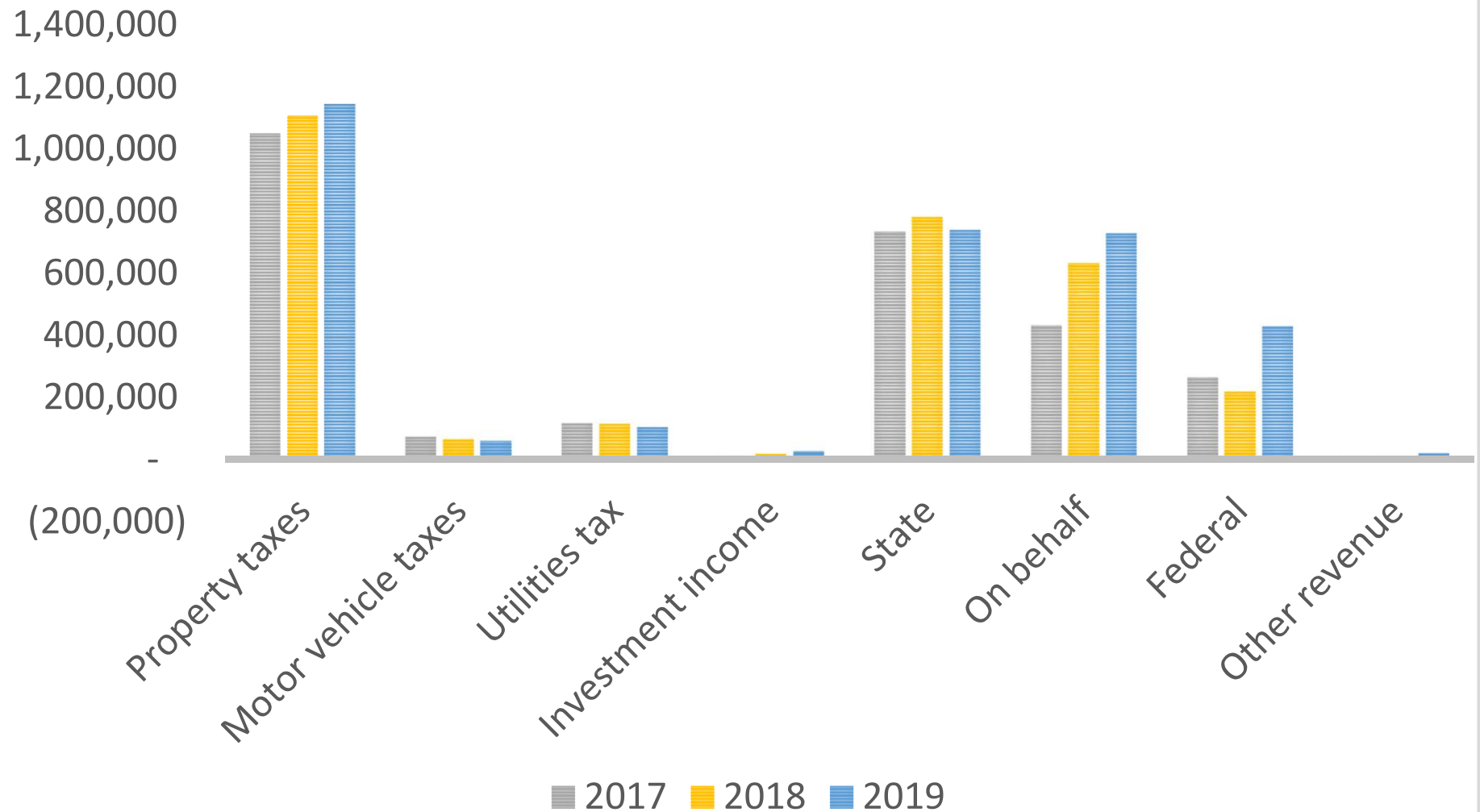
Revenue Expense



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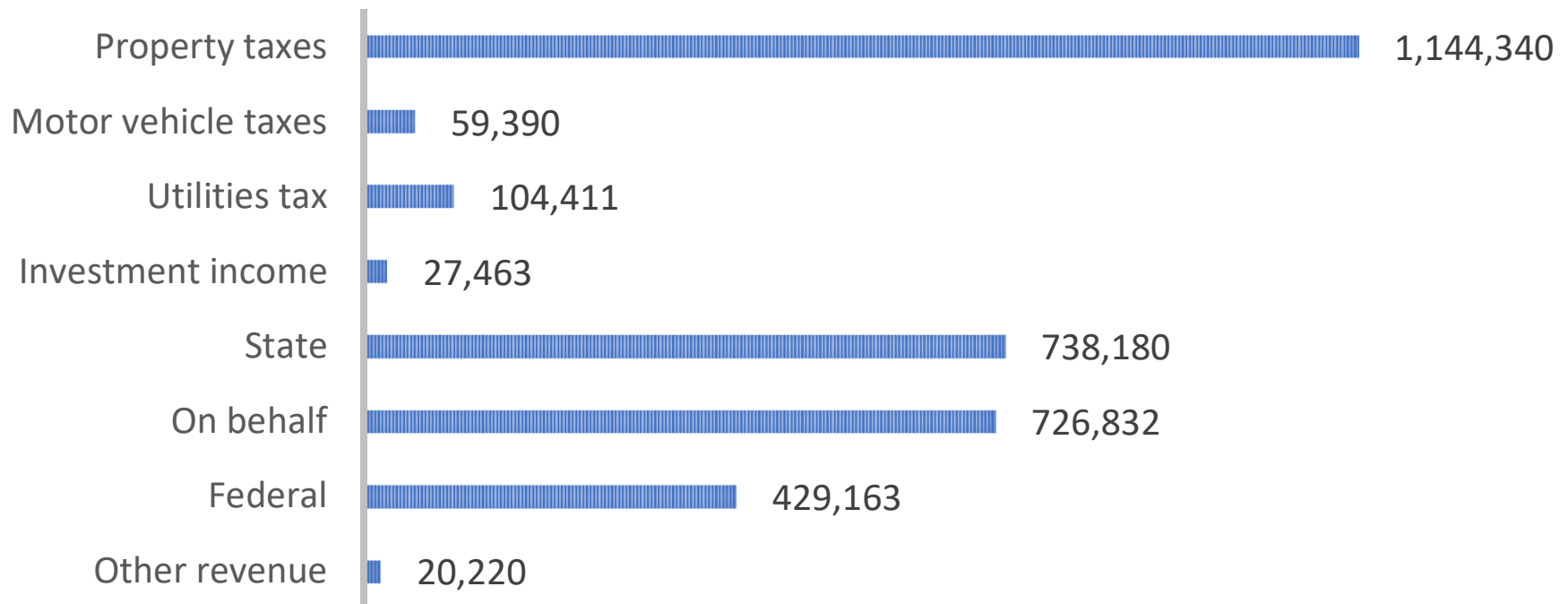
REVENUE TRENDS



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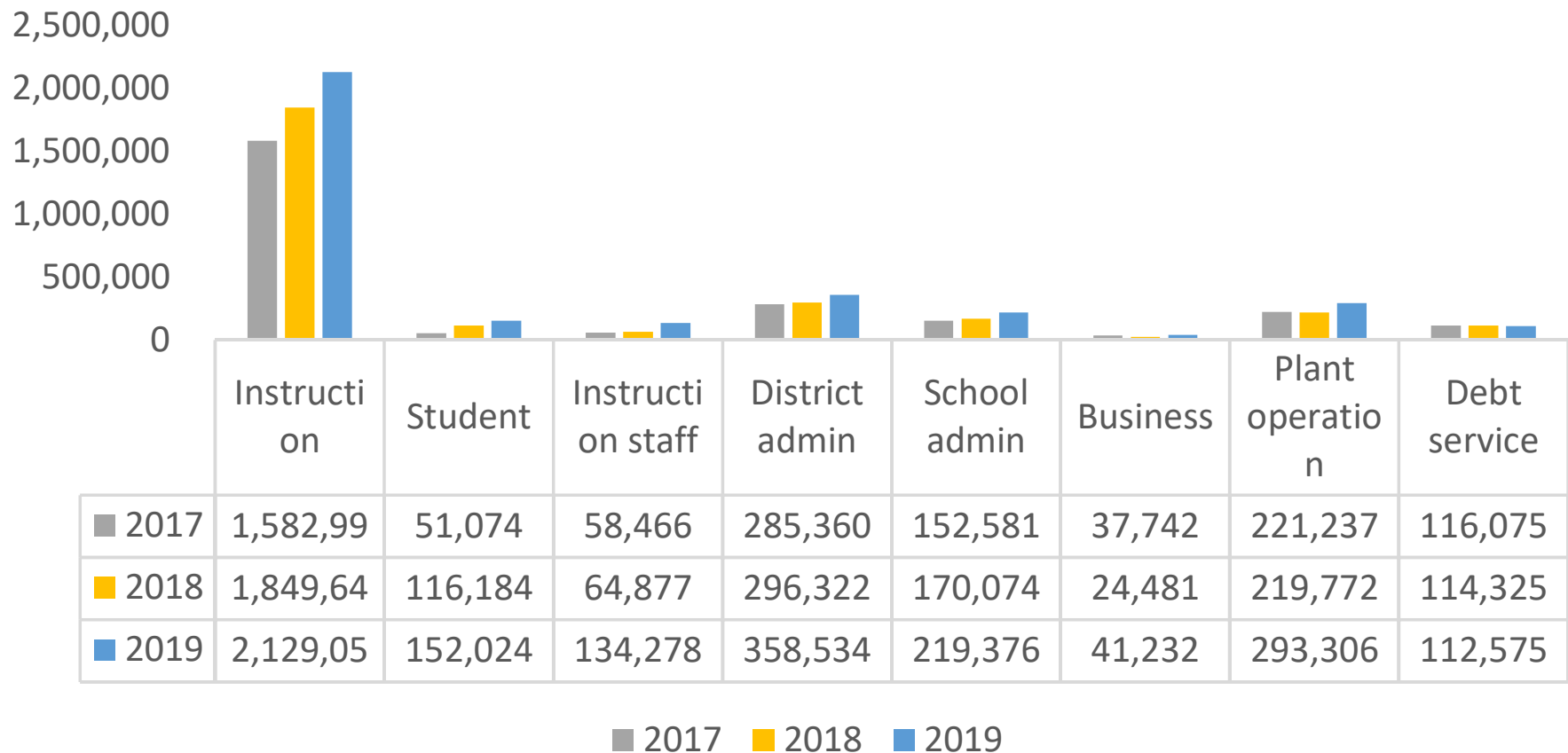
REVENUE BY SOURCE



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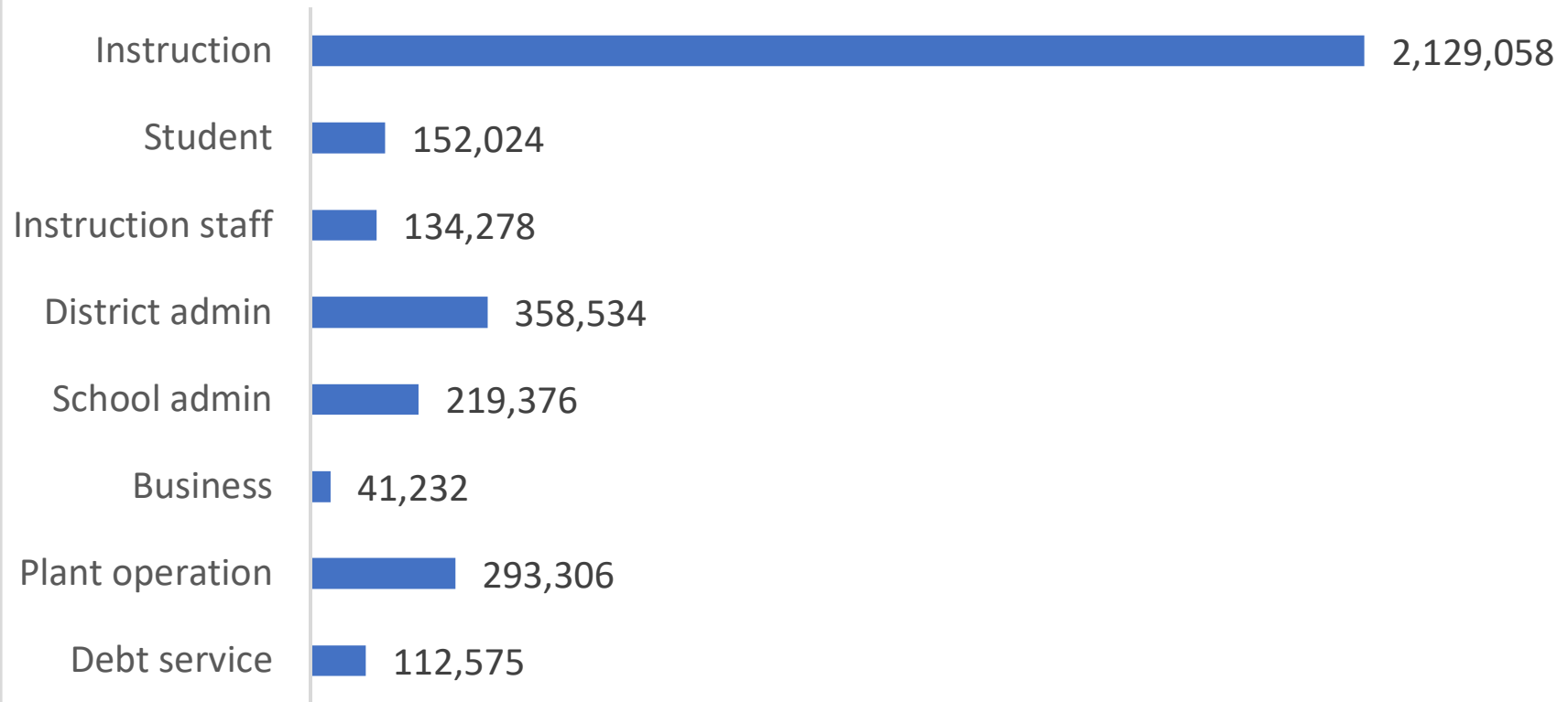
Expenditure Trends



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Expenditures by Function



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