

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: October 31, 2019

| FUND | MUNIS CASH | INTEREST ALLOCATION | ADJUSTED MUNIS CASH | CASH PER BALANCE SHEET |
|-----------------|------------------------|------------------------|---------------------------|---------------------------|
| 1 | \$ 4,476,338.32 | \$ (95.67) | \$ 4,476,242.65 | \$ 4,476,242.65 |
| 2 | (340,769.31) | - | (340,769.31) | (340,769.31) |
| 21 | 9,668.74 | | 9,668.74 | 9,668.74 |
| 310 | 71,197.07 | | 71,197.07 | 71,197.07 |
| 320 | 32,904.18 | | 32,904.18 | 32,904.18 |
| 360 | 66,185.83 | | 66,185.83 | 66,185.83 |
| 400 | (7,753.21) | | (7,753.21) | (7,753.21) |
| 51 | 35,649.00 | 95.67 | 35,744.67 | 35,744.67 |
| 52 | 62,218.75 | | 62,218.75 | 62,218.75 |
| Committed Funds | 473,208.92 | | 473,208.92 | 473,208.92 |
| | <u>\$ 4,878,848.29</u> | <u>\$ -</u> | <u>\$ 4,878,848.29</u> | <u>\$ 4,878,848.29</u> |
| | | | Fund 67 | 93,456.25 |
| | | | | <u>\$ 4,972,304.54</u> |

BANK BALANCES:

| | FB&T | | Citizens First |
|---------------------------------------|--------------|-----------------|---------------------|
| General Fund | \$ - | General Fund | 655,114.55 |
| Bond Acct - Accrued Interest | 2.60 | Holding Account | 4,217,187.05 |
| Bond Acct - Accrued Interest | 10.00 | Tax Account | 535.62 |
| Bond Acct - Accrued Interest | - | Committed Funds | 473,208.92 |
| Bond Acct - Accrued Interest | 3.41 | Funding Safety | 25.25 |
| Bond Acct - Accrued Interest | 1.45 | | <u>5,346,071.39</u> |
| Bond Acct - Accrued Interest | 2.58 | | |
| Bond Acct - Accrued Interest | - | | |
| Bond Acct - Accrued Interest, Payment | - | | |
| Ending Bank Balance | <u>20.04</u> | | |

OTHER:

-

BANKING ERRORS:

-

O/S CHECKS:

| | |
|---------------------------|------------------------|
| Accounts Payable | 180,854.86 |
| Payroll | 286,388.28 |
| State Tax Direct Deposits | - |
| Total Outstanding Checks | <u>467,243.14</u> |
| RECONCILED CASH | <u>4,878,848.29</u> |
| DIFFERENCE | <u>\$ -</u> IN BALANCE |

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank

| | |
|-------------------------------|------------------------|
| General Fund | \$ 1,002,076.53 |
| State/Fed Tax Fund | |
| Holding Account | - |
| Total Cleared Checks per Bank | <u>\$ 1,002,076.53</u> |

Books

| | |
|-------------------------------|------------------------|
| Payroll | \$ 428,677.31 |
| AP | 573,399.22 |
| Bond and Fund 51 | |
| Total Cleared Checks per Book | <u>\$ 1,002,076.53</u> |

Difference \$ -

AP Check Reconciliation

| | |
|-------------------------------------|----------------------|
| Prior Month Outstanding | \$ 207,583.13 |
| Issued - Current Month | 546,670.95 |
| Cleared - Current Month | (573,399.22) |
| Current Month Outstanding AP Checks | <u>\$ 180,854.86</u> |

Difference \$ -

Payroll Check/Direct Deposit Reconciliation

| | |
|-------------------------|----------------|
| Prior Month Outstanding | \$ 316,807.71 |
| Issued - Current Month | 1,635,488.69 |
| Cleared - Current Month | (428,677.31) |
| Direct Deposits | (1,237,230.81) |

Current Month Outstanding Payroll \$ 286,388.28

Difference \$ -

Receipts

Bank

| | |
|-----------------|------------------------|
| Holding Account | \$ 1,745,697.41 |
| General Fund | 1,007.82 |
| Construction | - |
| Bonds | - |
| Fund 2 | 0.05 |
| Tax Account | 46.39 |
| Committed Funds | 1,002.63 |
| | <u>\$ 1,747,754.30</u> |

Books

| | |
|----------|-----------------|
| Fund 1 | \$ 1,137,461.99 |
| Fund 2 | 359,247.05 |
| Fund 21 | 38,666.76 |
| Fund 310 | - |
| Fund 320 | - |
| Fund 360 | - |
| Fund 400 | - |
| Fund 51 | 196,264.20 |
| Fund 52 | 16,114.30 |

\$ 1,747,754.30

Difference -

Reconciliation - Bank

5,884,126.00 beg bank balance
1,747,754.30 receipts
(1,002,076.53) cleared checks
(1,265,685.18) cleared direct dep
(18,027.16) transfer to BG EMSI

\$ 5,346,091.43 end bank per calculation

\$ 5,346,091.43 ending bank balance

- **Difference**

INTEREST ALLOCATION

INTEREST INCOME 11,792.14

| FUND | MUNIS CASH | INTEREST ALLOCATION |
|------|---------------------|------------------------|
| 1 | 4,476,338.32 | 11,696.47 |
| 2 | (340,769.31) | |
| 162F | 0.00 | 0.00 |
| 162E | 0.00 | 0.00 |
| 310 | 71,197.07 | |
| 320 | 32,904.18 | |
| 360 | 66,185.83 | |
| 400 | (7,753.21) | |
| 51 | 35,649.00 | 95.67 |
| 52 | 62,218.75 | |
| 21 | 9,668.74 | |
| | <u>4,405,639.37</u> | <u>11,792.14</u> |

| INTEREST INCOME ADJUSTMENT: | Debit | Credit |
|-----------------------------|---------------|---------------|
| 10-6101 | | 95.67 |
| 110-1510 | 95.67 | |
| 20-6101 | 0.00 | |
| 220-1510-162F | | 0.00 |
| 20-6101 | 0.00 | |
| 220-1510-162E | | 0.00 |
| 51-6101 | 95.67 | |
| 510-1510 | | 95.67 |
| | <u>191.34</u> | <u>191.34</u> |