

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

November 11, 2019 Board Meeting

* Farmer's Bank balance as of	October 31, 2019	\$2,974,884.74
Annual Percentage Yield Earned		0.75%
Interest Paid for the month		\$2,225.87
YTD Interest Paid		\$10,601.30
* General Fund (Fund 1) balance	October 31, 2019	\$2,407,421.41
* Expected SEEK payment for	Period 4	\$216,712.00
* Expected reimbursements:	October, 2019	
Federal Cash Reimbursement	October, 2019	\$71,584.00
21st CCLC Program	FY 19/20 1st quarter	\$225,428.64
Audubon Reimbursement	October, 2019	\$13,695.04

Monthly Expenditures

August	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$596,873.85	\$134,285.19	\$37,336.83	\$768,495.87
Other Expenses	\$419,598.14	\$230,676.94	\$6,503.39	\$656,778.47
Totals	\$1,016,471.99	\$364,962.13	\$43,840.22	\$1,425,274.34

September	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$622,443.25	\$137,133.32	\$40,695.27	\$800,271.84
Other Expenses	\$98,184.30	\$41,016.41	\$36,133.45	\$175,334.16
Totals	\$720,627.55	\$178,149.73	\$76,828.72	\$975,606.00

October	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$632,857.32	\$149,857.73	\$40,585.70	\$823,300.75
Other Expenses	\$121,654.79	\$23,956.48	\$52,176.22	\$197,787.49
Totals	\$754,512.11	\$173,814.21	\$92,761.92	\$1,021,088.24

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$2,034,558.94	\$683,969.95	\$122,990.57	\$2,841,519.46
Other Expenses	\$862,259.06	\$307,693.61	\$94,813.28	\$1,264,765.95
Totals	\$2,896,818.00	\$991,663.56	\$217,803.85	\$4,106,285.41