

ORDINANCE 34-2019

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, AND AMENDING ORDINANCE 9-2019 TO PROVIDE FOR BOND REFUNDING/ISSUE COSTS, DOWNTOWN SERVICES, PICKLEBALL COURT PROJECT, ADDITION OF ONE (1) FULL-TIME BUS DRIVER, TWO (2) INFORMATION TECHNOLOGY SUPERVISORS AND REMOVAL OF ONE (1) INFORMATION TECHNOLOGY MANAGER, YEAR END PAYOUT OF SURPLUS DISPATCH FUNDS AND CARRYOVERS.

WHEREAS, the 2019-2020 Annual Budget was adopted by Ordinance 9-2019 on the 4th day of June, 2019; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2019, and ending June 30, 2020, has been prepared and is incorporated hereto by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030 (1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The 2019-2020 Annual Budget appropriation Ordinance 9-2019 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

Section 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 5th day of November, 2019.

PUBLICLY READ AND APPROVED ON SECOND READING, this 19th day of November, 2019.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk

Consent

**CITY OF OWENSBORO
AGENDA REQUEST AND SUMMARY
COVER SHEET**

Item No.

TITLE
2nd Budget Amendment – Fiscal Year 2019-20

MEETING OF CITY COMMISSION ON <i>(State the meeting date):</i>	November 5, 2019
BUDGET <i>(State any budget consequences):</i> To provide for bond refunding/issue costs, downtown services, the pickleball court project, addition of one full time bus driver position, two IT supervisors and removal of one IT manager, yearend payout of surplus dispatch funds, and carry overs.	

SUMMARY AND BACKGROUND <i>(Continue on additional sheet, if necessary):</i>	
Check if continued on next page	<input type="checkbox"/>

RECOMMENDATION OR ACTION REQUESTED: <i>(State the action requested or recommended)</i>	APPROVE
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ATTACHMENTS <i>(12 copies for agenda packets)</i>	Check if no attachments	<input type="checkbox"/>
Budget amendments		

Note: All City Commission Agenda items submitted by staff, including appropriate backup materials, must be approved and submitted to the City Clerk not later than noon Thursdays preceding Tuesday, 6:30 p.m. meetings.

Submitted by	Department Head Approval	City Attorney Approval	City Manager Approval
Angela Hamric			

ECONOMIC DEVELOPMENT FUND

FY 2019-20

11/5/2019

#20-17

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$2,552,063	\$668,558	\$3,220,621
Revenues	3,348,140	6,044,944	9,393,084
Expenditures & Transfers	3,057,251	6,161,893	9,219,144
Ending Balance	<u>\$2,842,952</u>	<u>\$551,609</u>	<u>\$3,394,561</u>

DETAIL OF CHANGE

Revenues

Issuance of Debt-Series 2019B--024.011.000-41202	\$3,815,000
Issuance of Debt-Series 2019D--024.011.000-41202	2,180,000
Premium on Debt Issue--024.011.000-41203	49,944
(To receive funds from refinancing bonds series 2019B & 2019D)	
Total Revenues	<u><u>\$6,044,944</u></u>

Expenditures

Downtown Contractual Services--001.015.000-50432	\$80,000
(To provide for Downtown Contractual Services)	
Bond Issue Costs--024.011.000-50452	142,265
Debt-Series 2010 Taxable--024.011.000-56000.019	3,762,616
Debt-Series 2011 Taxable--024.011.000-56000.020	2,132,012
(To payoff Taxable bond issues-series 2010 and 2011)	
Miscellaneous Admin--001.015.000-50255	45,000
(To rebudget funds for Economic Development)	
Total Expenditures	<u><u>\$6,161,893</u></u>

CAPITAL PROJECTS FUND
FY 2019-20
11/5/2019
#20-18

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$6,937,031	\$0	\$6,937,031
Revenues	65,000	4,829,700	4,894,700
Expenditures & Transfers	4,350,080	5,120,610	9,470,690
Ending Balance	<u>\$2,651,951</u>	<u>(\$290,910)</u>	<u>\$2,361,041</u>

DETAIL OF CHANGE

Revenues

Issuance of Debt-Series 2019A--101.011.000-41202 (To receive funds from refinancing 2016BAN)	\$4,800,000
Gift/Donations-Contribution to Dog Park--101.000.000-40902 (To receive Dog Park contributions)	5,700
Gift/Donations-Contribution to Pickleball Court--101.000.000-40902	12,000
Transfer from Parks Sponsorship Fund--101.000.000-404	5,546
Transfer from Replacement Fund--101.000.000-41300.304 (To transfer funding for Pickleball Court)	6,454
Total Revenues	<u>\$4,829,700</u>

Expenditures

Debt-2016 BAN--101.011.000-56000.032	\$4,680,000
Bond Issue Costs--101.011.000-50452 (To payoff 2016 BAN)	120,000
Dog Park Project--101.500.543-50222 (To allocate dog park contributions to the project)	5,700
Pickleball Court Project--101.500.545-50222 (To provide for Pickleball Court Project)	24,000
Inter'l Bluegrass Music Museum--101.051.500-51000.001 CIP.IBMM1.BLD (To carry over)	290,910
	<u>\$5,120,610</u>

SPONSORSHIP FUND
FY 2019-20
11/5/2019
#20-19

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$14,435	\$0	\$14,435
Revenues	8,100	0	8,100
Expenditures & Transfers	15,657	5,546	21,203
Ending Balance	<u>\$6,878</u>	<u>(\$5,546)</u>	<u>\$1,332</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

Transfer to Capital Improvement Fund--404.054.001-55000.101 (To transfer funding to CIP Fund for Pickleball Court Project)	\$5,546
Total Expenditures	<u>\$5,546</u>

FLEET & FACILITIES REPLACEMENT
FY 2019-20
11/5/2019
#20-20

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$8,364,094	\$0	\$8,364,094
Revenues	3,296,809	0	3,296,809
Expenditures & Transfers	7,146,230	6,454	7,152,684
Ending Balance	<u>\$4,514,673</u>	<u>(\$6,454)</u>	<u>\$4,508,219</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

Transfer to Capital Improvement Fund--304.054.001-55000.101 (To transfer funds accumulated in Replacement Fund to CIP Fund for Pickleball Court Project)	\$6,454
Total Expenditures	<u>\$6,454</u>

TRANSIT FUND
FY 2019-20
11/5/2019
#20-21

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$713,723	\$0	\$713,723
Revenues	2,995,005	112,055	3,107,060
Expenditures & Transfers	3,683,006	112,055	3,795,061
Ending Balance	<u>\$25,722</u>	<u>\$0</u>	<u>\$25,722</u>

DETAIL OF CHANGE

Revenues

5339 Grant--Federal Grant Prior Year--402.057.064-40131	\$95,243
5339 Grant-Transfer from General Fund--402.057.064-41300.001	16,812
(To carry over 5339 Grant Money)	
Total Revenues	<u>\$112,055</u>

Expenditures

5339 Grant-Mtc Vehicles & Equip--402.057.064-50100.030	\$69,774
5339 Grant-Auto Parts--402.057.064-50121	2,032
5339 Grant-Non-Cap Equip--402.057.064-50125	15,249
5339 Grant-Vehicles--402.057.064-51000.015	25,000
(Carry over 5339 Projects)	
Add one FT Bus Driver	0
(Adding one FT bus driver, removing 8 NFT bus drivers)	
Total Expenditures	<u>\$112,055</u>

GENERAL FUND
FY 2019-20
11/5/2019
#20-22

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$16,668,643	\$0	\$16,668,643
Revenues	57,682,778	0	57,682,778
Expenditures & Transfers	60,717,282	16,812	60,734,094
Ending Balance	<u>\$13,634,139</u>	<u>(\$16,812)</u>	<u>\$13,617,327</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

Transfer to Transit--001.015.000-55000.402 (General Fund match to 5339 Grant Fund)	\$16,812
Add one IT Infrastructure Supervisor and one IT Applications Supervisor, and remove one IT Infrastructure Manager	0
Total Expenditures	<u>\$16,812</u>

CENTRAL DISPATCH FUND
FY 2019-20
11/5/2019
#20-23

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$1,584,459	\$0	\$1,584,459
Revenues	2,898,849	0	2,898,849
Expenditures & Transfers	3,753,028	448,847	4,201,875
Ending Balance	<u>\$730,280</u>	<u>(\$448,847)</u>	<u>\$281,433</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

City Of Owensboro Year-End Payout	\$327,658
Daviess County Fiscal Court Year-End Payout (To reimburse the 2018-19 surplus per agreement)	121,189
Total Expenditures	<u>\$448,847</u>