



FLOYD COUNTY BOARD OF EDUCATION
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FLOYD COUNTY BOARD OF EDUCATION ISSUE PAPER

DATE: October 15, 2019

AGENDA ITEM: Receive FY 2019 Financial Audit Report, FY 2019 Annual Financial Report, and Final FY 2019 Balance Sheet.


**APPLICABLE STATUTE(S), REGULATION(S), BOARD
POLICY/PROCEDURE(S):**
KRS 156.275 BOE Policy 04.9

FISCAL/BUDGETARY IMPACT: N/A

HISTORY/BACKGROUND: School districts are required by state law to have annual audits by independent certified public accounting firms. The attached report was completed by White and Associates, PSC, CPA's. At the school level items are noted in relation to the financial records of the school activity funds. In addition, for review and comparison are the district's FY 2019 AFR and FY 2019 Final Balance Sheets.

STAFF RECCOMENDATION & RATIONALE: Receive reports.

CONTACT PERSON: Tiffany Warrix Campbell , Director of Finance


DIRECTOR


SUPERINTENDENT