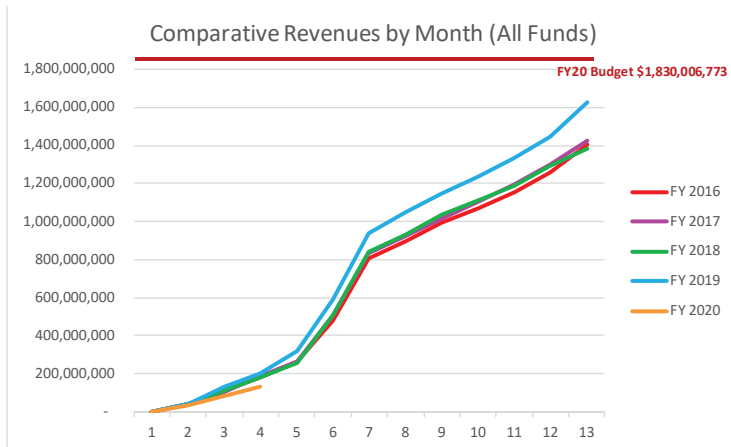
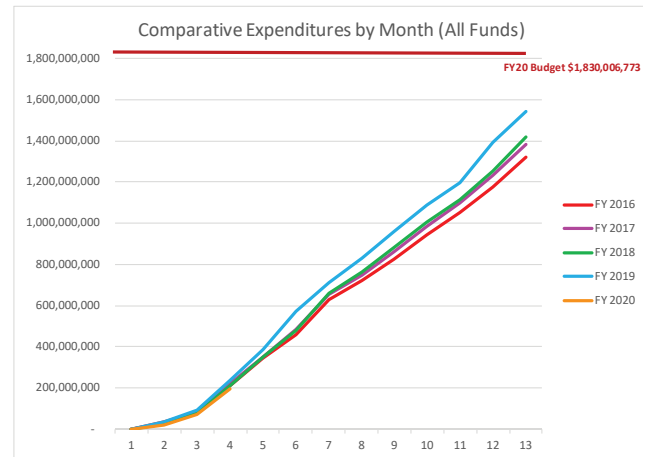


2018-2019 Year End Update:

As we wrap up another audit period, the ending General Fund fund balance decreased \$9.8 million.



Charts: higher state-paid fringe fringe benefits began in 2018-2019 year causing graphs to increase.



Items of Note:

- Other taxes are higher due to strong motor vehicle tax collections. This trend is common in years when the economy is good.
- Interest is high in 2019-2020 compared to the previous two years. This trend may begin to reverse as the Federal Reserve has begun to lower interest rates.
- Construction Fund fund balance varies depending on when bonds are sold to finance major construction and renovation projects. In 2018-2019, we sold a bond in October, which is why the fund balance was particularly low in September just prior to that bond sale.