

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

October 14, 2018 Board Meeting

* Farmer's Bank balance as of	September 30, 2019	\$3,353,411.77
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month	September, 2019	\$2,439.16
YTD Interest Paid		\$8,375.43
* General Fund (Fund 1) balance	Period 3	\$2,846,325.50
* Expected SEEK payment for		\$216,712.00
* Expected reimbursements:		
Federal Cash Reimbursement	September, 2019	\$107,333.00
21st CCLC Program	FY 19/20 1st quarter	\$225,428.64
Audubon Reimbursement	September, 2019	\$13,282.18

Monthly Expenditures

July	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$182,384.52	\$103,512.25	\$4,372.77	\$290,269.54
Other Expenses	\$222,821.83	\$12,043.78	\$0.22	\$234,865.83
Totals	\$405,206.35	\$115,556.03	\$4,372.99	\$525,135.37

August	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$596,873.85	\$134,285.19	\$37,336.83	\$768,495.87
Other Expenses	\$419,598.14	\$230,676.94	\$6,503.39	\$656,778.47
Totals	\$1,016,471.99	\$364,962.13	\$43,840.22	\$1,425,274.34

September	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$622,443.25	\$137,133.32	\$40,695.27	\$800,271.84
Other Expenses	\$98,184.30	\$41,016.41	\$36,133.45	\$175,334.16
Totals	\$720,627.55	\$178,149.73	\$76,828.72	\$975,606.00

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$1,401,701.62	\$534,112.22	\$82,404.87	\$2,018,218.71
Other Expenses	\$740,604.27	\$283,737.13	\$42,637.06	\$1,066,978.46
Totals	\$2,142,305.89	\$817,849.35	\$125,041.93	\$3,085,197.17