

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: September 30, 2019

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 4,978,864.42	\$ (48.85)	\$ 4,978,815.57	\$ 4,978,815.57
2	(363,083.79)	-	(363,083.79)	(363,083.79)
21	(10,028.78)		(10,028.78)	(10,028.78)
310	71,197.07		71,197.07	71,197.07
320	32,904.18		32,904.18	32,904.18
360	66,185.83		66,185.83	66,185.83
400	20.04		20.04	20.04
51	17,764.14	48.85	17,812.99	17,812.99
52	65,251.39		65,251.39	65,251.39
Committed Funds	472,206.29		472,206.29	472,206.29
	<u>\$ 5,331,280.79</u>	<u>\$ -</u>	<u>\$ 5,331,280.79</u>	<u>\$ 5,331,280.79</u>
			Fund 67	93,456.25
				<u>\$ 5,424,737.04</u>

BANK BALANCES:

	FB&T		Citizens First
General Fund	\$ -	General Fund	709,828.05
Bond Acct - Accrued Interest	2.60	Holding Account	4,673,102.82
Bond Acct - Accrued Interest	10.00	Tax Account	28,943.60
Bond Acct - Accrued Interest	-	Committed Funds	472,206.29
Bond Acct - Accrued Interest	3.41	Funding Safety	25.20
Bond Acct - Accrued Interest	1.45		<u>5,884,105.96</u>
Bond Acct - Accrued Interest	2.58		
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>		

OTHER:

-

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	207,583.13
Payroll	316,807.71
State Tax Direct Deposits	28,454.37
Total Outstanding Checks	<u>552,845.21</u>
RECONCILED CASH	<u>5,331,280.79</u>
DIFFERENCE	<u>\$ -</u> IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank

General Fund	\$ 1,063,639.45
State/Fed Tax Fund	
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,063,639.45</u>

Books

Payroll	\$ 392,951.45
AP	670,688.00
Bond and Fund 51	
Total Cleared Checks per Book	<u>\$ 1,063,639.45</u>

Difference \$ -

AP Check Reconciliation

Prior Month Outstanding	\$ 171,638.25
Issued - Current Month	706,632.88
Cleared - Current Month	(670,688.00)
Current Month Outstanding AP Checks	<u>\$ 207,583.13</u>

Difference \$ -

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 282,731.15
Issued - Current Month	1,653,434.56
Cleared - Current Month	(392,951.45)
Direct Deposits	(1,226,554.75)
Outstanding Special Payroll - cleared	148.20

Current Month Outstanding Payroll \$ 316,807.71

Difference \$ -

Receipts

Bank

Holding Account	\$ 1,445,587.41
General Fund	1,225.34
Construction	-
Bonds	-
Fund 2	0.05
Tax Account	38.87
Committed Funds	1,000.88
	<u>\$ 1,447,852.55</u>

Books

Fund 1	\$ 1,153,457.29
Fund 2	100,363.69
Fund 21	33,648.06
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	137,617.61
Fund 52	22,765.90

\$ 1,447,852.55

Difference -

Reconciliation - Bank

6,725,810.50 beg bank balance
 1,447,852.55 receipts
 (1,063,639.45) cleared checks
 (1,225,897.60) cleared direct dep

\$ 5,884,126.00 end bank per calculation

\$ 5,884,126.00 ending bank balance

- **Difference**

INTEREST ALLOCATION

INTEREST INCOME 13,326.05

FUND	MUNIS CASH	INTEREST ALLOCATION
1	4,978,864.42	13,277.20
2	(363,083.79)	
162F	0.00	0.00
162E	0.00	0.00
310	71,197.07	
320	32,904.18	
360	66,185.83	
400	20.04	
51	17,764.14	48.85
52	65,251.39	
21	(10,028.78)	
	<u>4,859,074.50</u>	<u>13,326.05</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		48.85
110-1510	48.85	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	48.85	
510-1510		48.85
	<u>97.70</u>	<u>97.70</u>