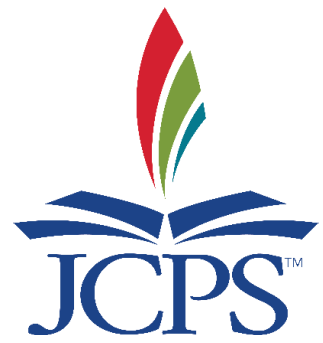


## Notes of Interest

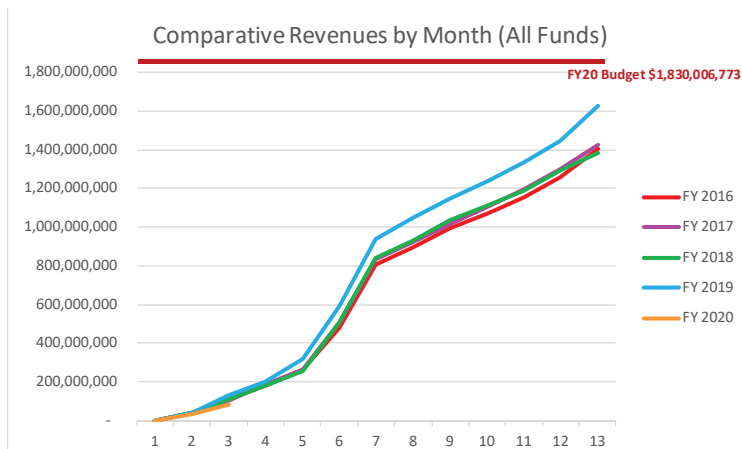
### August Financial Report



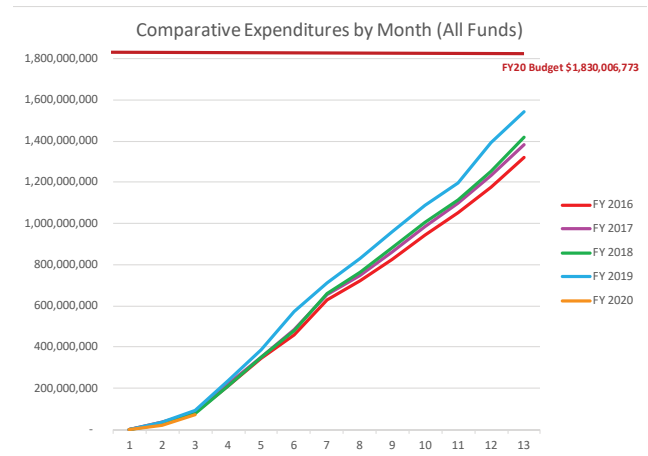
As the new school year begins, various activities must occur before the first students arrive. Staff are assigned to their work locations and added to the payroll. All buildings must be prepared for the new school year, and instructional supplies are purchased and delivered to classrooms.

#### 2018-2019 Year End Update:

By the end of August, financial statement preparation is well underway. The ending General Fund fund balance is not finalized, but required accounting adjustments have brought it into the anticipated range, currently showing a decrease of \$9.5 million.



*Charts: higher state-paid fringe fringe benefits began in 2018-2019 year causing graphs to increase*



#### Items of Note:

- Other sources of revenues and operating transfers out were higher in 2018-2019 than in the other two comparison years as residual funds were transferred to Construction Fund to pay for renovation projects.
- Instruction expenses were higher during 2019-2020 compared to the previous school years due in part to additional extended time for the certified staff at the Accelerated Improvement Schools.
- Instructional staff support expenses are higher due to higher security level Microsoft licenses purchased for information technology than in years' past. Additionally, Teaching and Learning has contracted for large professional development opportunities for the District.