Gifts, Donations, and Grants

The Board may directly accept gifts or donations that are restricted by the grantor to be used in furtherance of lawful school safety, security, and student health purposes to the extent allowed by applicable laws and shall use any accepted gift or donation for the purpose for which it was granted.¹

DONATIONS FOR SCHOOLS

With the Principal's approval, a school schools may receive any-donations gifts, including monetary donations and donations of real or personal property, for the benefit of the school or for the students of the school that is valued less than \$1000 and hold and use it as requested. Donations valued at more than \$1000 must be approved by the Board.

A report of the donations received by schools shall be submitted to the Board at regular meetings. All A listing of all donations shall be reported submitted to the Board by year-end.

FAMILY RESOURCE AND YOUTH SERVICE CENTERS

The District may accept monetary donations for the operation and maintenance of Family Resource and Youth Service Centers (FRYSCs). Any donations given to the District for operation and maintenance of FRYSCs shall be used for that purpose only.²

The Board shall accept gifts and grants from private sources subject to the provisions of <u>KRS</u> <u>160.580</u> and with the understanding that the purpose must be consistent with policies and programs approved by the Board. Professional services provided to the District as a gift or donation through a professional services contract or Memorandum of Agreement shall be approved by the Board prior to acceptance of the donation and before beginning services within the District.

REFERENCES:

¹KRS 160.580; 158.4461

²KRS 156.496

702 KAR 003:130 Accounting Procedures for Kentucky School Activity Funds (Redbook)

RELATED POLICY

04.312

Adopted/Amended: 8/6/2019 Order #: 2019-840