

**MINUTES OF THE
OWENSBORO BOARD OF COMMISSIONERS
PUBLIC HEARING
PROPOSED 2019 REAL PROPERTY TAX RATE
FOR THE CITY OF OWENSBORO**

**September 17, 2019
4:30 p.m.**

A Public Hearing, as previously advertised, was held in the Commission Chambers at City Hall located at 101 E. 4th Street, Owensboro, Kentucky on Tuesday, September 17, 2019, at 4:30 p.m., to receive comments from the general public concerning the Proposed 2019 Real Property Tax Rate. Mayor Tom Watson presided and Commissioners Larry Maglinger, Pam Smith-Wright, Larry Conder and Jeff Sanford were present.

Mayor Tom Watson called the Public Hearing to order and announced the purpose for which it was called.

Mayor Watson recognized Finance & Support Services Director Angela Hamric who read the following statement: The tax levied last year was .2660 and produced revenues in the amount of \$8,641,737 from real property. This year's compensating rate is .2576 and will produce revenues in the amount of \$8,642,646. The City of Owensboro, Kentucky, proposes a tax rate of .2660, which will produce a total of \$9,021,600 in revenues.

Revenue expected from new property is \$97,128. It is also proposed that a personal property rate of .2674 be set, yielding estimated revenues of \$1,065,412. Revenue received in excess of last year's revenue will be used for general expenditures.

There being no discussion, the meeting adjourned at 4:35 p.m. upon motion made by Commissioner Smith-Wright, seconded by Commissioner Conder, and carried unanimously.

This the 17th day of September, 2019.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk