

Woodford Co Board of Education – Options to Fund additional \$250k for Debt Service for new WCHS

1. Add back to Distilled Spirit tax Revenue up to \$155,000
2. Reduce current available budget for 2020 Summer Reading – up to \$146,000 (1000-Instruction)
3. Reduce Contingency for FY 2020 and consider these cuts for FY 2021
 - a. Reduce allocations for PD and IR – lost grants from state
 - i. Up to \$95,000 for IR (Instructional Resource/Textbook Grant) (1000-Instruction)
 - ii. Up to \$55,000 for PD (2200-Instructional Staff Support)
 - b. Reduce allocation for SBDM Allocation – up to \$150,000 (1000-Instruction)
 - c. Reduce Summer Reading – up to \$187,000 (1000-Instruction)
 - d. Reduce K-Tip Services – up to \$59,000 (1000-Instruction)
 - e. Reduce STEM – up to \$100,000 (1000-Instruction)
 - f. Reduce Textbook for HS – up to \$50,000 (1000-Instruction)
 - g. Reduce Athletics Allocation – Transportation \$57,500 HS &/or \$9,000 MS (1000-Instruction)
 - h. Reduce Athletics Allocation – Operations \$32,345 HS &/or \$12,500 MS (1000-Instruction)
 - i. Reduce Band Allocation - \$11,840 HS &/or \$2,700 MS (1000-Instruction)
 - j. Reduce Orchestra - \$11,000 (1000-Instruction)
 - k. Reduce Chorus - \$11,000 (1000-Instruction)
 - l. Reduce Academic Team \$18,000 (1000-Instruction)

Unknowns:

1. 2020 State Budget
2. Potential Pension Legislation
3. SB1 – Safety Bill
4. LLC's Psychiatric Residential Treatment Facility (Board Approved 5/20/2019)

Recommendations for FY 2021

1. 2% Raise for all staff
2. Set 4% Tax rate to cover raises

Woodford Co BOE
Taxes & SEEK Revenue Analysis

4% Tax Rate Assumption

FY 2020-Assessment
Reports

Local Tax Increase-Required Advertisement

Real Estate	\$	619,020.00
Personal Property	\$	74,084.00
4%	\$	693,104.00
Tangible	\$	652,752.00
Required Amount to Advertise	\$	1,345,856.00

FSPK/Building Fund Portion	\$	(143,227.00)
Collection Rate Consideration	\$	(22,610.38)
SEEK Reduction for 30 Cent Local Effort	\$	(521,000.00)
Reduced Distilled Tax Estimate	\$	<u>(173,000.00)</u>

Net General Fund Revenue Increase(Decrease) \$ 486,018.62

Language is very prescriptive by KRS for Notice, amended last in 2005

Step Increase	(200,000.00)
Salary Changes	<u>(123,000.00)</u>
Net Change to GF	163,018.62
Capital Outlay	<u>(150,000.00) *</u>
Net Change Capital Outlay is Budgeted	13,018.62

- * Currently there is not a line item in the General Fund budget for the \$150,000 as it was our intent to wait until spring after we see the financial situation of both our current budget and the state budget, and after we had our annual Capital Outlay Board work session to discuss which projects would be considered, and then ask for Board approval at that time if any projects were agreed upon by the Board.
Copy of prior Capital Outlay Projects are attached.

WOODFORD COUNTY BOARD OF EDUCATION

Description:	Cost:	FY Completed	General Fund	Capital Outlay	Building Fund	Bonds Sold	Construction Fund Carryover	Donated Funds
Southside Cafeteria-Kitchen Addition-80188	\$1,175,125	BC1 Amt	\$56,228	\$402,489	\$476,246		\$240,162	
District Wide Security Glass Project-8018C	\$58,440	BC1 Amt		\$58,440				
Simmons Vestibule Window Addition-8018D	\$11,200	FY 2019	\$11,200					
Northside Multi-Media Equipment for Gym	\$19,414	FY 2018		\$19,414				
Simmons Multi-Media Equipment for Gym	\$18,931	FY 2018		\$18,931				
Southside Bus Loop Awning	\$125,006	FY 2018		\$125,006				
Simmons Bleachers	\$72,102	FY 2018		\$72,102				
Southside ADA Door Hardware	\$55,612	FY 2018		\$55,612				
Northside ADA Door Hardware	\$44,019	FY 2017		\$44,019				
Transportation Lift-8017C	\$190,049	FY 2017	\$50,513	\$139,536				
Adult Ed Sign	\$2,500	FY 2017		\$2,500				
Fiber Optic Backup units - hosted at Huntertown	\$4,500	FY 2017		\$4,500				
Central Office Seal and Stripe Parking Lot	\$4,300	FY 2017		\$4,300				
Safe Harbor Outdoor security cameras	\$5,406	FY 2017		\$5,406				
WCHS Outdoor security cameras	\$1,326	FY 2017		\$1,326				
WCMS Outdoor security cameras	\$8,723	FY 2017		\$8,723				
Simmons PA System-8017B	\$16,966	FY 2017		\$16,966				
Wheelchair Swing-8016D	\$14,055	FY 2017	\$14,055					
Southside Paving-8016B	\$34,985	FY 2017		\$34,985				
Southside 3rd Lane-8016B	\$59,351	FY 2017		\$59,351				
WCHS Fire Alarm-8016C	\$111,113	FY 2017		\$111,113				
WCMS Seal and Stripe Parking Lot-COFT	\$9,984	FY 2017		\$9,984				
Huntertown Seal and Stripe Parking Lot-COFT	\$7,870	FY 2017		\$7,870				
8016A Southside HVAC	\$1,981,795	FY 2017			\$1,802,228		\$179,567	
8016A Northside HVAC	\$1,636,007	FY 2017			\$1,487,772		\$148,236	
Northside PA System	\$16,166	FY 2017					\$16,166	
Southside PA System	\$16,166	FY 2016					\$16,166	
Bus Garage Paving-8016B	\$143,568	FY 2016		\$143,568				
Simmons Seal and Stripe Parking Lot-COFT	\$5,443	FY 2016		\$5,443				
New Cameras - WCHS - COFT	\$29,386	FY 2016		\$29,386				
WCMS Cafeteria Table-COFT	\$29,573	FY 2015		\$29,573				
KSBIT-COFT-Paid	\$418,374	FY 2015		\$374,327	\$44,047			
Wireless Access in all classrooms-COFT	\$30,000	FY 2015		\$30,000				
District Security Door System-8015A	\$68,103	FY 2015		\$68,103				
8013F - CO HVAC 13-267	\$131,080	FY 2015		\$131,080				
8013G - CO Windows BG 13-268	\$152,511	FY 2015		\$40,589	\$94,638		\$17,284	
Replace Metal Halide Lights at Southside Gym with	\$9,906	FY 2015		\$9,906				
Replace gas appliances (water heater, hvac unit, h	\$68,579	FY 2015		\$68,579				
WCHS track repair Opt 2 Complete removal of exist	\$194,144	FY 2015		\$194,144				
WCMS score board replacement	\$19,975	FY 2015		\$19,975				
New Cameras - WCMS - COFT	\$30,000	FY 2015		\$30,000				
	\$7,031,751		\$131,996	\$1,821,604	\$1,170,571	\$3,290,000	\$617,580	\$0