**WORKING BUDGET INFORMATION**

**CONTINGENCY**

GF Budgeted Contingency $1,305,250

FS Budgeted Contingency $ 300,000

Contingency Percentage is defined as the amount of contingency budgeted divided by the sum of total expenditures in GF and FS.

Budgeted Contingency Percentage Calculation

GF Contingency $ 1,305,250

GF Expenditures $14,418,601

FS Expenditures 1,945,468

TOTAL $16,364,069

Percentage Calculation $1,305,250/16,364,069 = 7.98%

The actual contingency is usually actually much higher than this because expenditures are historically always lower than budgeted, for many reasons including reimbursements received throughout the year for various expenditures such as Worker’s Comp, Unemployment, Field Trips, etc.