

ORDINANCE NO. __:2019

**AN ORDINANCE SETTING THE 2019 REAL AND PERSONAL
PROPERTY TAX RATES FOR THE CITY OF MOREHEAD, KENTUCKY
AND AMENDING TITLE 9 GENERAL REGULATIONS, CHAPTER 94 AD VALOREM TAX,
SECTIONS 94.03 RATES AND 94.05 PAYMENT OF TAXES
OF THE CITY OF MOREHEAD CODE OF ORDINANCES**

BE IT ORDAINED by the City of Morehead, Kentucky as follows:

94.03 RATES

(A) The city tax rate for real property is fixed at [~~29.7~~] 31.8 cents per one-hundred dollars (\$100.00) of assessed valuation for the tax year ~~2018~~ 2019.

(B) The city tax rate for personal property is fixed at [46.92] 52.25 cents per one-hundred dollars (\$100.00) of assessed valuation for the tax year [~~2018~~] 2019.

94.05 PAYMENT OF TAXES

All taxes paid prior to [~~December 1, 2018~~] December 1, 2019, shall be discounted at the rate of two percent (2%) of the tax bill; that all taxes paid on or after [~~December 1, 2018~~] December 1, 2019 and prior to January 1, [~~2018~~] 2019 shall bear the net amount of the tax bill; and that all taxes not paid before January 1, [~~2019~~] 2020 shall bear a penalty of eight percent (8%) per annum. A property lien will be filed with the Office of Rowan County Clerk against each property tax bill that remains unpaid as of [~~April 15, 2019~~] April 15, 2020; the expense for the filing and release of said lien will be added to the property tax bill.

INTRODUCED, SECONDED, and GIVEN FIRST READING at a duly convened meeting of the City Council of the City of Morehead, Kentucky held on the ____ day of September 2019.

INTRODUCED, SECONDED, and GIVEN SECOND READING at a duly convened meeting of the City Council of the City of Morehead, Kentucky held on the ____ day of October 2019.

**BOARD OF CITY COUNCIL
MOREHEAD, KENTUCKY**

LAURA WHITE-BROWN, MAYOR

ATTEST:

CRISSY CUNNINGHAM, CITY CLERK