

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

September 19, 2019 Board Meeting

* Farmer's Bank balance as of	August 31, 2019	\$4,001,514.81
Annual Percentage Yield Earned		0.75%
Interest Paid for the month	August 31, 2018	\$2,842.67
YTD Interest Paid		\$5,936.27
* General Fund (Fund 1) balance	Period 2	\$3,211,661.00
* Expected SEEK payment for	August, 2019	\$216,712.00
Expected reimbursements:		
Federal Cash Reimbursement	August, 2019	\$118,146.00
21st CCLC Program	4th quarter	\$346,438.91

Monthly Expenditures

July	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$182,384.52	\$103,512.25	\$4,372.77	\$290,269.54
Other Expenses	\$222,821.83	\$12,043.78	\$0.22	\$234,865.83
Totals	\$405,206.35	\$115,556.03	\$4,372.99	\$525,135.37

August	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$596,873.85	\$134,285.19	\$37,336.83	\$768,495.87
Other Expenses	\$419,598.14	\$230,676.94	\$6,503.39	\$656,778.47
Totals	\$1,016,471.99	\$364,962.13	\$43,840.22	\$1,425,274.34

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$779,258.37	\$237,797.44	\$41,709.60	\$1,058,765.41
Other Expenses	\$642,419.97	\$242,720.72	\$6,503.61	\$891,644.30
Totals	\$1,421,678.34	\$480,518.16	\$48,213.21	\$1,950,409.71

Fiscal Year 2018/2019

June, 2019	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$1,035,768.35	\$1,760,160.58	\$450,064.04	\$3,245,992.97
Other Expenses	\$97,689.59	\$448,635.95	\$435,042.86	\$981,368.40
Totals	\$1,133,457.94	\$2,208,796.53	\$885,106.90	\$4,227,361.37